

**VLS FINANCE LTD.**

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CIN : L65910DL1986PLC023129

December 30, 2021

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 511133

Sub:- Proceedings of the 1st Extraordinary General Meeting of 2021 of Shareholders held on December 30, 2021

Dear Sir/Madam,

This is to inform you that 1st Extraordinary General Meeting ('EGM') of 2021 of the Company was held on 30/12/2021 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and the businesses mentioned in the Notice dated 13/11/2021 were transacted.

In this regard, please find enclosed the summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**.

This is for your information and records.

Thanking You
for VLS Finance Ltd.

H. Consul
Company Secretary
M.No.A11183

- Copy to: 1) The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor Plot No. C/1, G-Elock,
Bandra Kurla Complex, Bandra (E), Mumbai-
400051
2) The Calcutta Stock Exchange Association. L.L., 7,
Lyons Range, Kolkata- 700 001

Scrip Code:
VLSFINANCE

032019

Annexure – I

Summary of proceedings of the 1st Extraordinary General Meeting ('EGM'):

The 1st EGM of the Members of VLS Finance Limited ('the Company') was held on Thursday, 30th December, 2021 at 3.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). Shri Ajit Kumar- Independent Director and Chairman of the Board, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. The Chairman welcomed the members and thereafter invited Shri S. K. Agarwal –Managing Director to address the members. The Managing Director in his address interalia touched upon Company's preparedness in pandemic times. The Managing Director also informed that the Company had provided the Members the facility to cast their vote through remote e-voting, on all resolutions set forth in the Notice for the meeting. Further, the members who were present at the EGM and had not cast their votes through remote e-voting were provided an opportunity to cast their votes during the meeting and upto 15 minutes after the conclusion of the meeting through e-voting at EGM. He then informed the members about inspection of documents during EGM, the changes brought about Government circulars in conduct of general meetings due to Covid-19 pandemic. *During the discussion at the meeting and before the agenda items were taken up at the meeting, 70 attendees was reported on the website of National Securities Depository Limited, who had provided the platform for organizing the EGM through VC/OAVM.*

The following items of business, as per the Notice of EGM dated 13/11/2021, were transacted at the meeting.

Resolution no.	Resolution Type	Description
1	Ordinary Resolution	To approve the appointment of Ms. Divya Mehrotra (DIN: 00006494) as a Non-Executive, Non-Independent Director of the Company.
2	Ordinary Resolution	To approve appointment of Shri Vikas Mehrotra (DIN:06476150) as Managing Director- International Operations and to approve the Remuneration Package therefor.

The Secretary was directed to invite members for their comments. The Members who had registered as speakers then expressed their views. The Management thereafter responded to the queries received from the Members.

The Chairman informed the Members that the results of the voting will be announced on receipt of the Scrutinizer's Report, within 2 working days of conclusion of the meeting to the concerned Stock Exchanges and will also be available on the website of the Company.



The Meeting concluded at 4.10 p.m. The Members who had not completed their voting, were given 15 minutes to complete the e-voting on NSDL portal. The e-voting portal was closed at 4.25 p.m.

This is for your information and records.

Thanking you,
for VLS Finance Ltd.



H. Consul
Company Secretary
M.No.A1118

