



# Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110060  
Tel : 011-41539444, 25767330  
E-mail : mfidelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

August 8, 2022

## **BSE Limited**

Department of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

**Ref.: Scrip Code: 500206**

### **Subject: Outcome of Board Meeting held on August 8, 2022**

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on August 8, 2022, the Board of Directors of Margo Finance Limited (the 'Company') approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2022;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors of the Company on Unaudited Standalone Financial Results for the quarter ended June 30, 2022.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon (IST) and concluded at 2:30 p.m. (IST).

Kindly take note of the same.

Thanking you,

Yours faithfully,

**For Margo Finance Limited**

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by ARCHISHA  
TYAGI  
Date:  
2022.08.08  
14:32:41 +05'30'

**Archisha Tyagi**  
**Company Secretary & Compliance Officer**  
**Membership No.: 49606**

Encl.: A/a

**MARGO FINANCE LIMITED**

CIN :L65910MH1991PLC080534

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022**

(Rs. In Lakhs except EPS)

Particulars	QUARTER ENDED			YEAR ENDED
	3 months ended (30/06/2022)	Preceding 3 months ended (31/03/2022)	Corresponding 3 months ended in the previous year (30/06/2021)	Year ended (31/03/2022)
	Unaudited	Audited	Unaudited	Audited
<b>(I) Income</b>				
Interest Income	1.17	1.98	1.30	5.92
Dividend Income	2.06	-	0.07	26.09
Fees and Commission Income	0.03	7.43	6.44	26.98
Net gain on sale of investments	-	-	-	-
Other Income	-	0.98	-	1.08
<b>Total Income</b>	<b>3.26</b>	<b>10.39</b>	<b>7.81</b>	<b>60.07</b>
<b>(II) Expenses</b>				
Finance Cost	-	-	-	-
Employees Benefit Expenses	3.56	3.43	3.30	14.40
Depreciation and Amortisation Expenses	0.24	0.35	0.14	0.75
Other Expense	8.37	47.98	3.47	59.76
<b>Total Expenses</b>	<b>12.17</b>	<b>51.76</b>	<b>6.91</b>	<b>74.91</b>
<b>(III) Profit/(Loss) before tax (I-II)</b>	<b>(8.91)</b>	<b>(41.37)</b>	<b>0.90</b>	<b>(14.84)</b>
<b>(IV) Tax Expense:</b>				
(1) Current tax	-	8.75	7.76	36.26
(2) Adjustment for prior years	-	(0.05)	-	(0.05)
(3) MAT credit entitlement	-	-	-	-
(4) Deferred tax	(0.27)	(0.75)	0.21	(0.61)
<b>Total Tax Expenses</b>	<b>(0.27)</b>	<b>7.95</b>	<b>7.97</b>	<b>35.60</b>
<b>(V) Profit/(loss) after Tax (i-IV)</b>	<b>(8.64)</b>	<b>(49.32)</b>	<b>(7.07)</b>	<b>(50.44)</b>
<b>(VI) Other comprehensive income</b>				
<b>(A) (i) Items that will not be reclassified to profit or loss</b>				
Re-measurements of defined benefit plans	-	3.11	-	3.11
Changes in fair value of financial assets if designated to OCI	(1,663.19)	(5,332.68)	2,225.95	1799.93
<b>(ii) Income tax relating to items that will not be reclassified to profit or loss</b>				
Tax on Re-measurements of defined benefit plans	-	(0.81)	-	-0.81
Tax on Changes in fair value of financial assets if designated to OCI	402.36	1,422.39	(565.82)	-397.86
<b>Subtotal (A)</b>	<b>(1,260.83)</b>	<b>(3,907.99)</b>	<b>1,660.13</b>	<b>1,404.37</b>
<b>(B) (i) Items that will be reclassified to profit or loss</b>				
<b>(ii) Income tax relating to items that will be reclassified to profit or loss</b>				
<b>Subtotal (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Other Comprehensive Income (A+B)</b>	<b>(1,260.83)</b>	<b>(3,907.99)</b>	<b>1,660.13</b>	<b>1,404.37</b>
<b>(VI) Total Comprehensive Income (V+VI)</b>	<b>(1,269.47)</b>	<b>(3,957.31)</b>	<b>1,653.06</b>	<b>1,353.93</b>
<b>(XII) Paid-up equity share capital (Rs. 10/- per share)</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>	<b>457.00</b>
<b>(XIII) Earning per equity share</b>				
Basic (Rs.)	(0.19)	(1.08)	(0.15)	(1.10)
Diluted (Rs.)	(0.19)	(1.08)	(0.15)	(1.10)

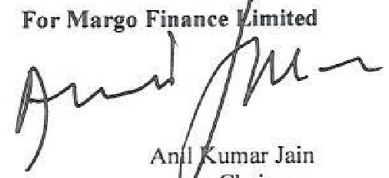


**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited ("the Company") at their respective meetings held on 8<sup>th</sup> August, 2022. The statutory auditors of the Company have carried out a limited review of these results.
2. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

Place: Mumbai  
Dated: 08/08/2022

For Margo Finance Limited



Anil Kumar Jain  
Chairman  
DIN: 00086106





**INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.**

**To the Board of Directors of  
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results ('the statement') of the company, Margo Finance Limited ('the company') for quarter ended 30 June, 2022 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 (the Circular).
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

5. The Statements includes the financial results for the quarter ended 31st March 2022 being the balancing figures between the audited figures of the previous year in respect of the full financial year ended 31st March, 2022 and the unaudited year-to-date figures up to third quarter ended 31 December, 2021 which were subject to limited review by us.  
Our conclusion in respect of above matters is not modified.'

**For Pawan Shubham & Co.**  
Chartered Accountants  
Firm Registration No. 011573C

**CA Krishna Kumar**  
Partner

Membership No.: 523411  
UDIN: 22523411AONQEL7590  
Dated: 08-08-2022  
Place : New Delhi

