

SD/ F24/155/2023-24

July 18, 2023

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051	BSE Limited Department of Corporate Services- Listing Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001
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Re: Scrip Symbol: FEDERALBNK/ Scrip Code: 500469

Dear Madam/ Sir,

Sub: Prior Intimation under Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Regulations”)

Pursuant to Regulations 29(1) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Bank will be held on Friday, July 21, 2023, to consider, inter alia, the following proposal:

- a. Issuance of equity shares by way of a preferential allotment, to International Finance Corporation ("IFC"), IFC Financial Institutions Growth Fund, LP ("FIG"), and IFC Emerging Asia Fund, LP ("EAF") (collectively, IFC, FIG and EAF referred to as "Investors") for subscribing up to 72,682,048 equity shares of the Bank ("Subscription Shares") in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013, as amended and such other acts/ rules/ regulations as may be applicable, subject to the approval of shareholders and such regulatory/ statutory approvals as may be required; at the minimum subscription price per share for a preferential issue by the Company to qualified institutional buyers (less than five in number), as prescribed under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and such price per share shall not exceed INR 131.91 per equity share. Upon consummation of the Transaction, the Investors shall in aggregate hold up to 177,528,442 equity shares of the Bank.
- b. Borrowing/ raising of funds in Indian Currency or any other permitted foreign currency by way of issue debt instruments including but not limited to Additional Tier I bonds (AT1 bonds), Tier II bonds, Long Term Bonds (Infrastructure & Affordable Housing), Masala Bonds, bonds issued for Environmental Social Governance funding (ESG bonds) such as Green Bonds, Blue Bonds, non-convertible debentures or such other debt securities as may be permitted by RBI from time to time, in domestic market and/or overseas market, on a private placement basis within the overall borrowing limits of the Bank subject to shareholders approval as applicable and regulatory, statutory approvals and requirements.

The Board would also consider convening a general meeting to seek approval of the shareholders in respect of the aforesaid proposals for fund raising, as required.

This is to further inform you that as per Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Federal Bank Code of Conduct for Regulating, Monitoring & Reporting Trading by Insiders and Code of Practices and Procedures for Fair Disclosure ("Code of Conduct") framed in accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as amended

from time to time, the trading window for dealing in the securities shall remain closed from July 19, 2023 till the end of 48 hours from the conclusion of the meeting of the Board i.e. till Sunday, July 23, 2023, both days inclusive, for all Designated Persons viz., Directors, Key Managerial Personnel, Designated Employees etc., of the Bank and their immediate relatives and for other connected persons. The trading window for dealing in securities of the Bank shall re-open on Monday, July 24, 2023.

The above notice is being hosted on the Bank's website, www.federalbank.co.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

Thanking you,

**Yours faithfully,
For The Federal Bank Limited**

**Samir P Rajdev
Company Secretary**