



# GARWARE SYNTHETICS LIMITED

REGD. OFFICE & FACTORY  
MANISH TEXTILES INDUSTRIES PREMISES  
OPP. GOLDEN CHEMICAL, PENKAR PADA  
POST MIRA, DIST THANE - 401 104  
CIN: L99999MH1969PLC014371

TEL : 022-2845 6037 / 2845 7763  
GRAMS : 'GARFLON'  
WEB : [www.garwaresyn.com](http://www.garwaresyn.com)  
E-mail : [garware\\_synthetic@gmail.com](mailto:garware_synthetic@gmail.com)

Date: 14<sup>th</sup> September 2020

To,  
The General Manager  
Corporate Relationship Dept.  
Bombay Stock Exchange Limited  
Pheeroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: - Scrip Code: 514400**

**Subject: Non-Applicability of Statement for Deviation(s) or Variation(s) under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence, the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

Thanking You.

**For Garware Synthetic Limited**

Santosh Borkar  
Director  
DIN: 03134348