



MRF

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CIN : L25111TN1960PLC004306; Website: www.mrftyres.com

071/SH/SE/RPT/July-2020/KGG
28th July, 2020

National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No.C/1G Block Bandra-Kurla Complex Bandra (E), Mumbai 400 051	Bombay Stock Exchange Ltd Floor 24 P J Towers Dalal Street, Mumbai 400 001
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Sub: Details of Related Party Transactions

In Compliance with Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2020.

Kindly take the same on record.

Thanking you.

Yours faithfully,
For MRF LIMITED


S DHANVANTH KUMAR
COMPANY SECRETARY

MRF LIMITED
Related Party Transactions for the period October 2019 to March 2020

Related party disclosures:

- (a) Names of related parties and nature of relationship with whom transactions have taken place: ✓
- Key Management Personnel (KMP):
- i) Mr. K.M. Mammen, Chairman and Managing Director ✓
 - ii) Mr. Arun Mammen, Vice Chairman and Managing Director ✓
 - iii) Mr. Rahul Mammen Mappillai, Managing Director ✓
 - iv) Mr. Samir Thariyan Mappillai, Whole time Director ✓
 - v) Mr. Varun Mammen, Whole time Director ✓
 - vi) Mr.S.Dhanvanth Kumar, Company Secretary ✓
 - vii) Mr. Madhu P Nainan, Vice President Finance ✓
- Close Members of the family of KMP
- i) Mrs. Ambika Mammen, Director (Wife of Chairman and Managing Director) ✓
 - ii) Dr.(Mrs) Cibi Mammen, Director (Wife of Vice Chairman and Managing Director) ✓
 - iii) Mrs.Meera Mammen (Mother of Mr Varun Mammen) ✓
- Companies in which Directors are interested:
- Badra Estate & Industries Limited, Devon Machines Pvt Ltd, Coastal Rubber Equipments Pvt Ltd ✓
 Braga Industries LLP, Automotive Tyre Manufacturers Association ✓
 Funkskool (India) Ltd, VPC Freight Forwarders Pvt Ltd. ✓
- Other Related Parties
- Mr.Jacob Kurian- Director, MRF Ltd Executives Provident Fund Trust, MRF Management Staff Gratuity Scheme, MRF Employees Gratuity Scheme, MRF Managers' Superannuation Scheme, MRF Foundation. ✓
- (b) Transactions with related parties (excluding reimbursements)

Nature of Transaction	(Rupees Crores)			
	<u>KMP</u>	<u>Close member of the KMP</u>	<u>Companies in which Directors are interested</u>	<u>Other Related Parties</u>
	Half Year Ended 31 March 2020	Half Year Ended 31 March 2020	Half Year Ended 31 March 2020	Half Year Ended 31 March 2020
i Sale of Materials	-	-	0.01	-
ii Purchase of Materials/Machinery	-	-	88.15	-
iii Payment towards Service	-	-	7.28	-
iv Selling and Distribution Expenses	-	-	0.79	-
v Other Receipts	-	-	0.42	-
vi Professional charges	-	-	-	0.10
vii Contribution to Retirement Benefit fund /Others	-	-	-	89.85



MRF LIMITED

Related Party Transactions for the period October 2019 to March 2020

(Rupees Crores)

Nature of Transaction	KMP	Close member of the KMP	Companies in which Directors are interested	Other Related Parties
	Half Year Ended 31 March 2020	Half Year Ended 31 March 2020	Half Year Ended 31 March 2020	Half Year Ended 31 March 2020
Compensation*				
viii Short term Employee benefit (including Commission payable to KMP)	41.75	0.96	-	-
ix Sitting fees	-	0.01	-	-

* Remuneration does not include provisions made for Gratuity and Leave benefits as they are determined on an actuarial basis for the Company as a whole.

(Rupees Crores)

Outstanding as at Year End	KMP	Close member of the KMP	Companies in which Directors are interested	Other Related Parties
	Year Ended 31 March 2020	Year Ended 31 March 2020	Year Ended 31 March 2020	Year Ended 31 March 2020
x Other Receivables	-	-	0.65	-
xi Trade Payables	-	-	14.06	-
xii Commission Payable	35.47	-	-	-
xiii Contribution payable to Retirement Benefit fund /Others	-	-	-	63.83

