

INDO US
BIO-TECH LIMITED
(AN ISO CERTIFIED COMPANY)
CIN LO1122GJ2004PLC043550



May 10, 2022

To,
The General Manager
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir / Mam,

Sub.: Submission of Addendum to the Notice dated May 3, 2022 convening EGM
Ref.: Scrip Code – 541304

In reference to the captioned subject, it had come to knowledge of Management, post sending the notice, that addition / alteration of certain details and information in the original Notice would make it more convenient for stakeholders and members to take an informed decision and to apprise the facts and nitty gritty of the agenda proposed in the ensuing meeting.

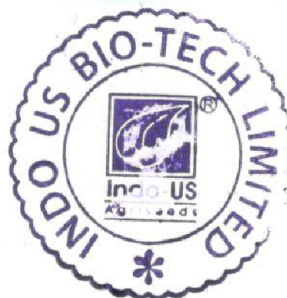
Thus, the management of the Company have concluded to issue an addendum to the erstwhile notice for information and perusal by the members. The said addendum is being sent to the members via e-mail.

A copy of said addendum is enclosed herewith for your records and information please. Request you to kindly disseminate the same on website of Exchange for prompt information of our stakeholders.

Thanking You,

For, Indo Us Bio Tech Limited

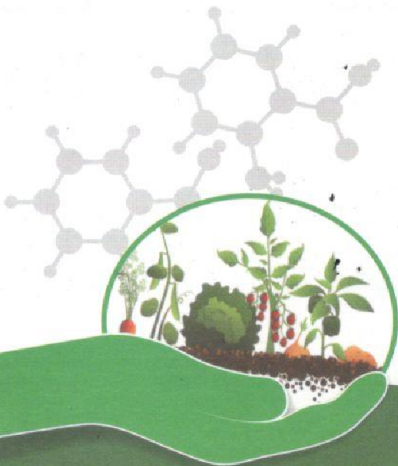

Dimpy Joshi
Company Secretary



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Addendum to the EGM Notice

Indo US Bio-Tech Limited had issued a Notice of Extraordinary General Meeting dated May 3, 2022 (Original Notice) for Convening EGM on May 25, 2022. In the said Notice at Agenda No. 1, there are certain changes and modifications to the text of Agenda, the addendum to which is produced hereinafter (Addendum to Original Notice):

The text at Agenda No. 1 and the Explanatory Statement to be replaced with following with respect to the original notice:

1. Ratification and suppression of erstwhile resolution for Allotment of 18,85,112 equity shares on Preferential Basis, passed in Meeting of November 1, 2021

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

RESOLVED THAT in suppression of and in addition to earlier authority and approval accorded by the members in their meeting dated November 1, 2021 and reference to In-principle Approval granted by BSE Limited dated March 2, 2022 for 27,18,412 shares and with respect to allotment of 18,85,112 shares dated March 21, 2022 at a price of INR 65/- ("Previous Price") each (Face Value INR 10/- and Premium INR 55/- each), of which 4,16,700 shares been allotted to persons mentioned herein below in cash:

Sr. No.	Name of Proposed Allottee	No. of equity shares Allotted	PAN	Category
1	Himanshu Chinubhai Shah	70,000	ABVPS5255M	Non-Promoter
2	Shah Nityaben Himanshu	68,900	AOPPS4119H	Non-Promoter
3	Manisha Nitinkumar Shah	1,38,900	AFQPS0553R	Non-Promoter
4	Nitin Dalpatlal Shah	1,38,900	AFQPS0575P	Non-Promoter

And 14,68,412 shares been allotted to persons mentioned hereinbelow for consideration other than cash:

Sr. No.	Name of Proposed Allottee	No. of equity shares Allotted	PAN	Category
1	Ajudia Jagdish Devjibhai HUF	5,75,000	AAJHA4870R	Promoter
2	Indo Us Agriseeds Private Limited	8,93,412	AACCI0504L	Promoter

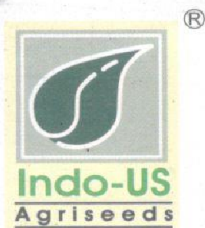
the members hereby accord and grant their approval for ratification of Proposed List of Allottees mentioned at Agenda No. 3 of General Meeting dated November 1, 2021, list mentioned in Application for In-principle Approval to BSE and members also do hereby accord approval to the decisions and resolutions passed by Board acting in their commercial wisdom and authority of members, to approve the Entities / Individuals for final allotment on basis of funds received and also ratifies and re-approves the delay caused in making application for Listing of above equity shares with the Exchange;

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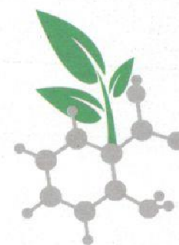


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RESOLVED FURTHER THAT on recommendation of Board and in compliance with regulation 161 read with 164 of SEBI (ICDR), 2018, approval be and is hereby accorded to *revise the relevant date for considering the price for allotment be considered to April 25, 2022*, and the revised price of already allotted shares to be INR 76.85 /- ("actual Allotment price"), further the members, do also hereby, accord their consent to the Board to settle the difference between previous price and actual allotment price either by infusion of cash by the allottees or adjust against their outstanding, if any;

RESOLVED FURTHER THAT Board shall ensure the difference in issue price is paid in full or adjusted against outstanding in the books, as the case may be, on or before May 30, 2022;

RESOLVED FURTHER THAT the names of erstwhile proposed allottees, who failed to subscribe the Preferential allotment, post providing their prior consent viz Mrs. Priti Vijaykumar Shah, Bharatbhai Kanchanlal Shah, Maltiben Bharatbhai Shah be and are hereby officially declared as void and stands cancelled for any further allotments for time being;

RESOLVED FURTHER THAT the said allotment being successfully completed by ranking fresh issued equity shares pari-passu with other preexisting equity shares and fulfilment of other conditions as required by SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and SEBI (Listing obligations and Disclosure requirements Regulations), 2015, approval and permission of members be and is hereby accorded to any executive director of the Board to make a fresh filing of Listing application to the exchange with necessary communications and explanations as required including but not limited to payment of any additional fines or fees, if any as may be required by the exchange to condone the said delay;

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the power herein conferred, to any committee or to one or more Directors or executive of the Company including making necessary filings with the Stock Exchanges and Regulatory Authorities and execution of any documents on behalf of the Company and to represent the Company before any governmental authorities and to appoint Consultants, Professional Advisors and Legal Advisors to give effect to the aforesaid resolution;

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter(s) referred to or contemplated in any of the foregoing resolution be and are hereby approved, ratified and confirmed in all respects.

On behalf of Board of
Indo US Bio-Tech Limited


Jagdish Ajudia
Managing Director
DIN: 01745951

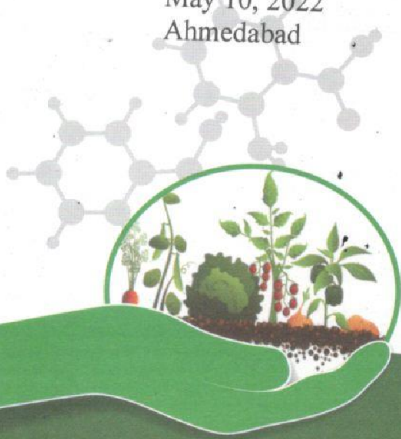
May 10, 2022
Ahmedabad

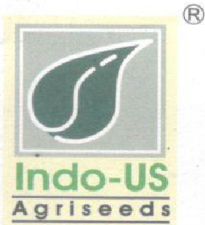


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Explanatory Statement

The Members in their General meeting dated November 1, 2021 accorded their approval to allot 27,18,412 fresh Equity Shares, to persons as mentioned in the notice even dated, issued with respect to said General Meeting of members.

Upon actual call for infusion of funds vide letter of Offer to subscribe, 3 of the total 7 members, viz. Mrs. Priti Vijaykumar Shah, Mr. Bharatbhai Kanchanlal Shah, Mrs. Maltiben Bharatbhai Shah who were proposed to be allotted fresh equity shares against cash infusion, did not show their willingness to subscribe to the proposed shares, which ultimately resulted in delay of the complete process and also variation from timeline provided for by BSE in its In-principle Approval to issue and list shares and also in variation from Regulation 170 of SEBI (Issue of capital and Disclosures Requirements Regulations), 2018; as a result, the company is now required to avail fresh approval from members approving and ratifying the allotment, revising the Relevant Date, noting the delay and empowering board broadly with powers to do needful to list the allotted shares on exchange, by making a fresh or revised application and giving necessary explanations as may be required and guided by Exchange and authorities.

Also, there was an effect in issue price due to changes in regulation 164 of SEBI (ICDR), 2018 guidelines, thus it was thought fit to assess a fresh relevant date and revalue the issue price in accordance with and compliance to regulation 161 read with 164 of SEBI (ICDR), 2018. As a effect of which, there was an upward revision in price, to which, the Board has accorded its approval and also made a communication to allottees to pay the difference between Previous Price (INR 65/-) and the Revised / New Allotment Price (INR 76.85/-) either in cash or provide confirmation for adjustment against outstanding amount, on or before May 30, 2022;

Also, the Board has apprised a fresh Valuation report from Mr. Manish S. Buchasia, (IBBI/RV/03/2019/12235) dated May 2, 2022 for re-assessing the price as required under SEBI (ICDR) Regulations, 2018;

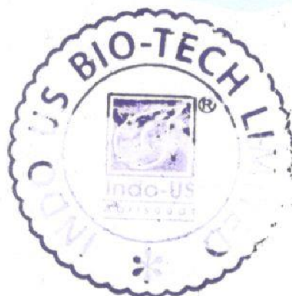
Except the Promoters of the Company and specifically Mr. Jagdish Ajudia being part of Board, none of other Directors or KMP are interested, financially or otherwise with the agenda and matter.

Above is proposed as Special Resolution following the nature of Issue and being allied matter to the original Agenda.

On behalf of Board of
Indo US Bio-Tech Limited


Jagdish Ajudia
Managing Director
(DIN: 01745951)

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