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BHAGAWATI OXYGEN LIMITED
67, PARK STREET, KOLKATA - 700 016 (INDIA)

TO

DATE: 15.09.2020

Corporate Relationship Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower
25th Floor, Dalal Street
Mumbai-400 001

Scrip code: 509449

Sub: Outcome of Board Meeting .

Dear Sir,

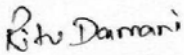
We have to inform you that pursuant to Regulation 30 read with part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today i.e Tuesday, 15th September, 2020, which commenced at 03.30 P.M. and concluded at 04.15 P.M. inter alia, considered and approved Un-audited Financial Results of the Company for the First quarter ended 30th June, 2020.

In this connection, we enclose herewith the following:

- (i) Un-audited Financial Results for the First quarter ended 30th June, 2020.
- (ii) Limited Review Report on the result issued by the Auditor of the Company for the First quarter ended 30th June, 2020.

The results are also being published in the newspapers, in the prescribed format.
The above information is for your record.

Thanking you,
Yours Faithfully,
For Bhagawati Oxygen Limited



(RITU DAMANI)
COMPANY SECRETARY
ENC. AS ABOVE

CHETAN & CO
CHARTERED ACCOUNTANTS

PARK CENTRE (2ND FLOOR) 24 PARK STREET, KOLKATA - 700 016

Phone: (033) 4601 2507 E-mail: chetanco@hotmail.com

Independent Auditor's Review Report on Unaudited Financial Results

To
The Board of Directors
Bhagawati Oxygen Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Bhagawati Oxygen Limited** (hereinafter referred to as "the **Company**") for the quarter ended 30th June 2020. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHETAN & CO.
Chartered Accountants
Firm Registration No. 321151E

Malaya Ray Chaudhuri
CA Malaya Ray Chaudhuri
Partner
Membership No- 053201



Place: Kolkata
Dated: 15th September 2020

UDIN: 20053201A AAAAV3232

BHAGAWATI OXYGEN LIMITED
 Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 [CIN No.L74899HR1972PLC006203]
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs except EPS)

SL. NO.	Particulars	Quarter Ended		Year ended
		30-06-2020	31-03-2020	
		(Unaudited)	(Audited)	(Unaudited)
1	Income :			
	(a) Revenue from Operations	12.27	2.64	299.69
	(b) Other Income	16.40	16.51	293.43
	Total Income	28.67	19.15	593.12
2	Expenses :			
	(a) Cost of Materials Consumed	-	-	0.95
	(b) Purchase of Traded Goods	-	-	19.30
	(c) Changes in Inventories of Finished Goods , Work-in-Progress and stock -in-trade	1.23	0.52	8.03
	(d) Employee Benefits Expense	10.69	19.32	85.54
	(e) Depreciation/ Amortisation of assets	46.05	46.34	185.35
	(f) Finance Costs	10.36	13.57	59.56
	(g) Power & Fuel	0.30	0.34	65.79
	(h) Other Expenses	24.06	36.39	184.49
	Total Expenses	92.69	116.48	609.01
3	Profit/ (Loss) before Exceptional Items and Tax	(64.02)	(97.33)	(15.89)
4	Exceptional Items	-	-	-
5	Profit/ (Loss) before Tax	(64.02)	(97.33)	(15.89)
6	Tax Expense	-	-	-
	- Current Tax	(15.24)	(15.24)	-
	- Deferred Tax	(3.75)	(1.04)	(9.65)
7	Net Profit/ (Loss) for the Period	(60.27)	(81.05)	(6.24)
8	Other Comprehensive Income			
	A (i) Item that will not be reclassified to profit or loss	-	-	0.53
	Remeasurement on post employment defined benefits plan	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-
	Remeasurement on post employment defined benefits plan	-	-	-
	B (i) Item that will be reclassified to profit or loss	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-
	Total Other Comprehensive Income	(60.27)	(80.52)	0.53
9	Total Comprehensive Income			
		231.30	231.30	231.30
10	Paid - up Equity Share Capital (Face Value - Rs 10 per Share)			
11	Other Equity as per Balance Sheet of the previous accounting year			
12	Earnings per Share			
	(of Re 10/- each) (not Annualised):			
	(a) Basic	(2.61)	(3.50)	(0.27)
	(b) Diluted	(2.61)	(3.50)	(0.27)




SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2020

SL. NO.	Particulars	Quarter Ended		Year ended	
		30-06-2020	31-03-2020		30-06-2019
		(Unaudited)	(Audited)		(Unaudited)
1	Segment Revenue	18.75	18.02	141.85	
	Gases	9.92	1.13	12.10	
	Power	28.67	19.15	153.95	
	Total (a)	-	-	-	
	Unallocable revenue (b)	28.67	19.15	153.95	
2	Total (a + b)	(56.12)	(77.75)	(3.94)	
	Segment Results (Profit before tax and interest)	2.46	(6.01)	4.20	
	Gases	-	-	-	
	Power	(53.66)	(83.76)	0.26	
	Total	10.36	13.57	17.12	
3	Interest & other charge	(64.02)	(97.33)	(16.86)	
	Total Profit before tax	1,816.80	1,856.50	1,909.39	
	Segment Assets	60.98	120.59	118.96	
	Gases	12.32	13.11	16.10	
	Power	1,890.10	1,990.20	2,044.45	
4	Others	648.37	691.19	787.45	
	Total	6.75	-	61.41	
	Segment Liabilities	50.89	54.64	54.64	
	Gases	706.01	745.83	848.86	
	Power	-	-	-	
Others	-	-	-		
Total	-	-	-		

Notes:

- The Financial Results of the Company for the quarter ended 30th June, 2020 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 15th September, 2020. The Statutory Auditors of the Company have carried out review of these results.
- The performance of the company is dependent on HCL, its main customer. The gas plant of the Company was closed during the first quarter due to shutdown of HCL.
- Comparative figures of the previous periods have been rearranged / regrouped wherever necessary to conform to the current period's classification.
- These financial results are available on the company's website www.globalbol.com and website of BSE where the equity shares of the Company are listed.



For and on behalf of the Board of Directors
 Bhagwati Oxygen Limited

 S K Sharma
 Chairman
 DIN: 00041150

Place : Kolkata
 Dated : 15th September, 2020