

April 22, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (“Company”) | Resignation of Senior Management Personnel

Pursuant to the provisions of Regulation 30 (read with sub-paragraphs 7 and 7C of Paragraph A, Part A of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company's Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that Mr. Ravindra Singh Negi, Chief Operating Officer – Consumer Products Business, a Senior Management Personnel of the Company as per Regulation 16(1)(d) of the SEBI Listing Regulations, has tendered his resignation from the services of the Company, to be effective from the close of business hours on May 29, 2024, due to personal and professional reasons.

The details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in **Annexure-A**.

The letter of resignation received from Mr. Negi is enclosed as **Annexure-B**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer and Company Secretary

Encl.: As above.

Relevant Details as required Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

| Sr. No. | Particulars | Details |
|----------------|---|---|
| 1. | Reason for change viz. Appointment, Re-appointment, Resignation, Removal, Death, or Otherwise | Resignation of Ravindra Singh Negi, Chief Operating Officer – Consumer Products Business, a senior management personnel of the Company, effective from the close of business hours on May 29, 2024, due to personal and professional reasons. |
| 2. | Date of Appointment / Reappointment / Cessation (as applicable) & term of Appointment/ Re-appointment | Cessation effective from the close of business hours on May 29, 2024. |
| 3. | Brief Profile (in case of appointment) | Not applicable. |
| 4. | Disclosure of relationships between Directors (in case of appointment of a Director) | Not applicable. |

Date: 22nd April 2024

To,

Anuj Poddar,

MD & CEO – Bajaj Electricals Limited

Subject – Resignation Letter

Dear Anuj,

I am writing to tender my resignation from my position as COO – Consumer Products, Bajaj Electricals Limited. This decision has not been an easy one for me, but after careful consideration, I believe it is the right step professionally & personally for relocation reasons.

During my tenure, our journey towards *#decadeofbajajelectricals* has picked up significant pace, and BEL's commitment towards innovation, quality, and consumer centricity has been unwavering, and I have full confidence that BEL will continue to thrive under your capable leadership.

I want to express my deepest gratitude to Mr. Shekhar Bajaj (Chairman, BEL), the board of directors, the management team, all employees, and stakeholders for their continuous support.

As I transition out of my role, I am committed to ensuring a smooth handover process. I am confident that, with the collective efforts of the team, BEL will continue to achieve even greater success in the future.

I would like to take this opportunity to thank you personally for your guidance and support throughout my tenure. It has been a privilege to co-pilot the transformation journey at BEL with you, and I am grateful for the opportunities and experiences it has provided me.

Please accept this letter as formal notification of my resignation.

I wish BEL continued success and prosperity in the years to come.

Regards,



Ravindra Singh Negi
Chief Operating Officer – Consumer Products
Bajaj Electricals Limited.