

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

Unit No. 301, Zillion, Junction of LBS Marg, CST Road, Kurla (W), Mumbai- 400070

Email: info@dolphinoffshore.com

[Contact No. 6357073229](tel:6357073229)



10th January, 2024

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 522261

To,
Corporate Relations Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.
SYMBOL: DOLPHIN

Sub.: Intimation for incorporation of Beluga International DMCC

Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”).

With reference to the captioned subject, we would like to inform that Dolphin Offshore Enterprises (India) Limited ("the Company") has completed the incorporation process of its wholly owned subsidiary namely "**Beluga International DMCC**" ("Beluga") in Dubai, UAE on 09th January, 2024 and Certificate of Registration received on 10th January, 2024 at 01:21 p.m. (IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given as under.

Sr. No	Disclosure Requirement	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Incorporation of a new Company i.e. Beluga International DMCC in Dubai, UAE. Share Capital: AED 50,000 divided into 50 Shares of value AED 1,000 each Turnover: Beluga is yet to commence business operations
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Not Applicable
c)	Industry to which the entity being	Charter hiring/ Leasing of Barges and Ships

Website: www.dolphinoffshore.com

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	acquired belongs	
d)	Objects and impact of acquisition (Including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Beluga has been incorporated for the purpose of carrying out the activities relating to ship charter including renting and leasing of water-transport boats, Barges & Tugs and for passenger transport or cargo, whether owned by the company or being re-chartered. Beluga has been incorporated to do the abovementioned business activities, and since it has not yet started its business activities there is no impact on the business of the Company as on date.
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which the shares are acquired;	AED 50,000 divided into 50 Shares of value AED 1,000 each.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 100% share capital of Beluga.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Registration process of Beluga with Dubai Multi Commodities Centre (DMCC) has been completed on 09 th January, 2024 and the Certificate of Registration has been received on 10 th January, 2024. Beluga International DMCC is yet to commence its business operations.

You are requested to take the same in your records.

Thanking you,

For, Dolphin Offshore Enterprises (India) Limited

Krena Khamar

Company Secretary & Compliance Officer

Membership No. A62436

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