

IL&FS Transportation Networks Limited

IL&FS Financial Centre, Plot C-22, G Block, Bandra Kurla Complex, Mumbai 400 051 INDIA	T +91 22 2653 3333 F +91 22 2652 3979 W www.itniindia.com CIN L45203MH2000PLC129790
--	--

January 10, 2019

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ


Dear Sirs,

Re.: Media Release by Infrastructure Leasing and Financial Services Limited

Please find enclosed a Media Release dated January 9, 2019 by our promoter, Infrastructure Leasing and Financial Services Limited for your information and necessary action

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited


Krishna Ghag
Vice President &
Company Secretary



MEDIA RELEASE

January 09, 2019, Mumbai

IL&FS ASSET MONETISATION PROCESS - RECEIVES STRONG INTEREST FOR ITS DOMESTIC ROADS VERTICAL

Infrastructure Leasing & Financial Services (“IL&FS”) has received a strong response to the asset monetization process for the Domestic Roads Vertical housed under its subsidiary, IL&FS Transportation Networks Ltd.

More than 30 expressions of interest were received for acquiring IL&FS’ interests in its 22 assets across its domestic road vertical including its domestic EPC and O&M businesses. Initiated on December 18, 2018, the launch is towards developing a resolution plan(s) for the IL&FS group.

Last date for receipt of same was January 8, 2019. Eligibility of the received EOIs is being scrutinised. Interest has been received from a mix of strategic and financial players. Qualifying interested bidders will then be invited to review information on the business that would be shared with them, so as to enable them to submit commercial bids.

Any binding transaction for the sale of assets, as well as the resulting resolution plan(s), will be subject to requisite approvals (including the NCLT) before the transactions are concluded.

The Board of IL&FS, appointed by the NCLT vide its orders dated October 1, 2018, October 3, 2018 and December 21, 2018 (“the Board”), had submitted to the MCA two Reports on the progress and the way forward (“Reports”) dated October 30, 2018 and December 2, 2018, which in turn were submitted to the NCLT. As stated in the said Reports, the objective of the Board is to achieve, by one or more plan(s), the resolution of the IL&FS group through certain measures, including asset divestments.

For Media Queries

Sharad Goel
Chief Communications Officer
IL&FS Group
+91-9324984296
Sharad.goel@ilfsindia.com