

V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

Registered Office: Cama Building, 1st Floor, 24/26, Dalal Street, Fort, Mumbai, 400 001, Maharashtra.
CIN: L74120MH1985PLC037218; Tel 022-40770777; Email- info@vbdesai.com; Web: www.vbdesai.com

December 9, 2020

The Corporate Relations Department
BSE Limited
P.J.Towers, Dalai Street, Mumbai — 400 001

Dear Sirs,

Ref: Company Code No. 511110

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations 2015, given below the disclosure of Related Party Transactions in accordance with the applicable accounting standards for the half year ended September 30, 2020.

The table below describes the Related Party Transactions with Directors/ Relatives/ Key Managerial Persons/ Associate Companies:

(Rs. In lakhs)

| Particulars | Directors / Relatives/ Key Managerial Persons | Associate Companies |
|--|--|------------------------|
| Salaries and other employee benefits to Key Managerial Persons and sitting fees to Directors | 8.09 | 0 |
| Professional fees paid | 0 | 25.24 |
| Loan given | 0 | 6.45 |

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For V.B. DESAI FINANCIAL SERVICES LIMITED


Pradip R. Shroff
Managing Director