



ICFL/LS/00230/2019-20

26 February 2020

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Streets, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 541336

Symbol: INDOSTAR

Sub.: Regarding Item No. 3 placed for approval of shareholders vide notice dated 31 January 2020 convening extraordinary general meeting on 1 March 2020

Dear Sir/ Madam,

The Board of Directors of the Company vide resolution passed at its meeting held on 31 January 2020, had subject to approval of shareholders and other approvals as may be required, *inter-alia* approved the issuance and allotment of (i) 3,01,72,414 equity shares of the face value of INR 10 each at a price of INR 290 each and (ii) 1,20,68,966 compulsorily convertible preference shares having face value of INR 10 each at a price of INR 290 each, to BCP V Multiple Holdings Pte. Ltd. on preferential and private placement basis ("**Preferential Issue**").

The Company had circulated a notice convening an Extraordinary General Meeting of shareholders on 1 March 2020 ("**EGM Notice**") seeking their approval for (i) increase of authorised share capital of the Company and consequent alteration of clause V(a) of the Memorandum of Association of the Company (*Item No. 1 in the EGM Notice*); (ii) the Preferential Issue (*Item No. 2 in the EGM Notice*); and (iii) grant of loan to JR Capital Services Private Limited. (*Item No. 3 in the EGM Notice*).

The Company has received queries from a few shareholders with regard to the proposed Item No. 3 of the EGM Notice.

The Company intends to address these queries appropriately and comprehensively, which may require further disclosures and engagement with the shareholders to provide greater clarity. Considering this, the Board of Directors of the Company, vide circular resolution dated 26 February 2020, has approved the withdrawal of the resolution at Item No. 3 of the EGM Notice. All other agenda items, explanatory statements and notes etc. of the EGM Notice shall remain unaffected. Consequently, the e-voting (which starts from tomorrow, i.e. February 27, 2020), in respect of this particular resolution regarding the grant of loan to JR Capital Services Private Limited (i.e. Item No. 3 of the EGM Notice), will be disabled.

We request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For IndoStar Capital Finance Limited


Jitendra Bhati
SVP – Compliance & Secretarial



IndoStar Capital Finance Limited

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