

DOLPHIN OFFSHORE ENTERPRISES (INDIA) LIMITED

Unit No. 301, Zillion, Junction of LBS Marg, CST Road, Kurla (W), Mumbai- 400070

Email: info@dolphinoffshore.com



25th October, 2023

To,
Corporate Relations Department
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

SCRIP CODE: 522261

SYMBOL: DOLPHIN

Sub: Qualified institutions placement of equity shares of face value ₹ 10 (the “Equity Share(s)”) by Dolphin Offshore Enterprises (India) Limited under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Dear Sir/ Madam,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “Board”) at its meeting held on September 15, 2023 and the special resolution passed by the shareholders of the Company on October 19, 2023, the Share Allotment Committee of the Board (the “Committee”) has, at its meeting held today i.e. October 25, 2023, inter alia, passed the following resolutions:

- a. Approving and adopting the preliminary placement document dated October 25, 2023, together with the application form dated October 25, 2023 in connection with the Issue;
- b. Approving the floor price for the Issue based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations; and
- c. Authorizing the opening of the Issue today, i.e. October 25, 2023;

In relation to the Issue, we have filed the preliminary placement document dated October 25, 2023 with your office today.

We further wish to inform you that the ‘relevant date’ for the purpose of the Issue, in terms of Regulation 171 of the SEBI ICDR Regulations, is October 25, 2023 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 481.54/- per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution passed on October 19, 2023, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue.

Further, we would like to inform you that a meeting of the Committee of the Company is scheduled to be held on October 28, 2023, inter alia, to consider and determine the issue price of Equity Shares to be issued pursuant to the Issue, including a discount, if any thereto as permitted under the SEBI ICDR Regulations and approved by the Shareholders pursuant to a special resolution dated October 19, 2023, for the Equity Shares to be allotted to qualified institutional buyers, pursuant to the Issue.

Website: www.dolphinoffshore.com

CIN: L11101MH1979PLC021302 © REGISTERED TRADE MARK

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We request you to kindly take this on records, and the same be treated as compliance under Regulations 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to take the same on your records.

The meeting of the Committee commenced at 02:30 p.m. The Committee meeting concluded at 03:45 p.m.

Thanking you,

For, Dolphin Offshore Enterprises (India) Limited

Krena Khamar
Company Secretary & Compliance Officer
Membership No. A62436