

February 23, 2019

To, <b>The Secretary, BSE Limited,</b> P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, <b>The Secretary, National Stock Exchange of India Ltd.,</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

***Sub: Incorporation of Subsidiary***

This is to inform you that Company has incorporated Subsidiary Company namely” Altai Industries Private Limited”.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as Annexure-1.

This is for your information and record.

Thanking You  
Yours faithfully,  
**for LUX INDUSTRIES LIMITED**

*Smita Mishra*  
**Smita Mishra**  
**(Company Secretary & Compliance Officer)**  
**M.No: 26489**  
**Encl: As above**



**LUX INDUSTRIES LTD**



### Annexure-1

Sr. no.	Particulars	Details of Information
a)	Name of target entity, details in brief such as size, turnover etc.	<b>Altai Industries Private Limited</b> Authorised Capital - Rs. 5000000 Issued Capital- Rs. 2005000
b)	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arms length"	Altai Industries Private limited ("AIPL"), is incorporated as a subsidiary of Lux Industries Limited ("the Company"), This initial subscription amount by the Company does not fall within related party transaction as per the provisions of section 188 of the Companies Act, 2013.  The interest of the promoter/promoter group of the Company are limited to the subscription amount in the AIPL,  The promoter/promoter group has subscribed 400 equity shares @ of Rs. 10/- each in the AIPL having 0.20% of shareholding of AIPL  Further Mr. Ashok Kumar Todi and Mr. Pradip Kumar Todi are directors of AIPL  The transaction done is at arm's length.
c)	Industry to which the entity being acquired belongs	<b>AIPL</b> The Company is proposed to engage in the business of manufacturing, importing, exporting and dealing in wearing apparel including

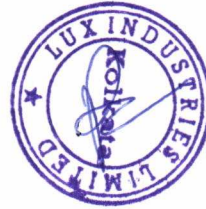
## LUX INDUSTRIES LTD

PS Srijan Tech - Park, 10th Floor, DN - 52, Sector - V, Saltlake, Kolkata - 700 091, India. P: 91-33-4040 2121, F: 91-33-4001 2001, E: info@luxinnerwear.com

Regd. Office: 39 Kali Krishna Tagore Street, Kolkata - 700 007, India, P: 91-33-2259 8155, Website: www.luxinnerwear.com • CIN : L17309WB1995PLC073053



		hosiery goods
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target company, if its business is outside the main line of business of the Company)	AIPL is incorporated for the purpose of carry on the business of manufacturing, importing, exporting and dealing in wearing apparel including hosiery goods
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f)	Indicatives time period for completion of the acquisition	Not applicable
g)	Nature of consideration-whether cash consideration or share swap and details of the same	Cash
h)	Cost of acquisition or the price at which the shares are acquired	Rs. 10,20,000 (102000 equity shares at the face value of Rs. 10/- each)
i)	Percentage of shareholding/control acquired and/or number of shares acquired	50.87% of shareholding (Acquired 102000 equity shares at the face value of Rs. 10/- each)
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation , history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not applicable



## LUX INDUSTRIES LTD