



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055
CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901
E-mail : info@pratikaautoindustries.com, compliance@pratikaautoindustries.com
Website : www.pritikaautoindustries.com

Date: 23rd May, 2024

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai -400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/ Madam,

Sub: Outcome of the Meeting of Board of Directors held on 23rd May, 2024

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the said Regulations, we inform you that the Board of Directors of the Company at its meeting held on today, i.e. Thursday, the 23rd May 2024, *inter alia*, has approved the following items:

1. Considered and approved the Audited Financial Statement (Standalone and Consolidated) of the company for the Financial Year ended 31st March, 2024.
2. Considered and approved the Audited Financial Results (Standalone & Consolidated) (prepared in accordance with Regulation 33 of SEBI Listing Regulations) for the Quarter and year ended 31st March, 2024.
3. Considered and approved Conversion of 12,98,000 Warrants into equal number of Equity Shares of the company.

Please refer to our communiqué dated 16th March, 2023 w.r.t. to allotment of warrants, the Board considered and approved the allotment of equity shares on conversion of 12,98,000 warrants into 12,98,000 equity shares of face value of Rs. 2/- each at an issue price of Rs. 19/- each (including a premium of Rs. 17/- each), to "Non-Promoters/Public Category", on preferential basis, upon receipt of balance amount aggregating to Rs. 1,84,96,500/- (Rupees One Crore Eighty Four Lakhs Ninety Six Thousand five hundred only) at the rate of Rs. 14.25 (Rupees Fourteen and Twenty Five Paise only) per warrant (being 75% of the issue

price per warrant) from the allottee pursuant to the exercise of her rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees is enclosed as **Annexure-I**.

Pursuant to members approval, these warrants were allotted, in terms of SEBI (ICDR) Regulations, 2018 to Non-Promoters/Public Category, on preferential basis, at an Issue Price of Rs. 19/- per warrant on payment of Rs.4.75 per warrant, being 25% of the Issue Price, entitling the warrants holders to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 14.25 within 18 months from the date of warrant allotment.

Consequent to today's conversation of warrants/allotment of Equity Shares, the issued and paid-up capital of the Company stands increased to Rs 32,33,75,334 consisting of 16,16,87,667 equity shares of Rs. 2/- each.

The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company.

It may be please noted that 48,25,000 total warrants are outstanding for conversion and these warrant holders are entitled to get their warrants converted into equal number of Equity Shares of the Company by paying remaining 75% i.e., Rs. 14.25/- per warrant within 18 months from the date of warrant allotment.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure II** to this letter.

Please find attached herewith the following:

1. Audited Financial Results (Standalone and Consolidated) for the Quarter and year ended March 31, 2024, Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2024.
2. Auditors Report on the Audited Financial Results- Standalone and Consolidated
3. Declaration of the Unmodified Auditors' Report (Standalone and Consolidated) by Chief Financial Officer pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. List of Allottees – Annexure I
5. Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 - Annexure II

The above Outcome and Financial Results are also available on the company's website:
www.pritikaautoindustries.com

We further inform that the Board Meeting was commenced at 11.45 a.m. today and concluded at 2.30 p.m.

Kindly take the above on record.

Thanking you.

Yours faithfully

For Pritika Auto Industries Ltd.

Harpreet Singh Nibber
Managing Director

Encl. a.a

c.c

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096



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Annexure-I

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis to Non-Promoter/ Public Category:

S.No	Name of Allotees	No of outstanding warrants	No. of warrants applied for conversion	No of equity shares allotted	Amount received being 75% of the issue price per warrant (In Rs.)	No of warrants pending for conversion
1	Sneha Sadhwani	12,98,000	12,98,000	12,98,000	1,84,96,500	Nil
Total		12,98,000	12,98,000	12,98,000	1,84,96,500	Nil



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Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

S. No.	Particulars	Disclosures																
1	Type of securities proposed to be Issued	Equity Shares pursuant to conversion of warrants.																
2	Type of issuance	Preferential Allotment																
3	Total number of securities proposed to be issued or total amount for which the securities will be issued	Allotment of 12,98,000 Equity Shares of face value of Rs. 2/- each at an issue price of Rs. 19/- each (including a premium of Rs. 17/- each), upon conversion for equal number of Warrants allotted at an issue price of Rs.19/- upon receipt of balance amount at the rate of Rs. 14.25 (Rupees Fourteen and Paise Twenty Five Only) per warrant (being 75% of the issue price per warrant) aggregating to Rs. 1,84,96,500/- (Rupees One Crore Eighty Four Lacs Ninety Six Thousand Five Hundred only).																
Additional information in case of preferential issue:																		
4	Name and number of the Investor(s)	As per the list Enclosed as Annexure-I																
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	<table border="1"><thead><tr><th rowspan="2">Name of the Allottee(s)</th><th colspan="2">Equity holding before conversion of warrants</th><th rowspan="2">No. of Shares allotted upon conversion of warrant</th><th colspan="2">Post issue Equity Holding after exercise of Warrants</th></tr><tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr></thead><tbody><tr><td>Sneha Sadhwani</td><td>7,02,000</td><td>0.437</td><td>12,98,000</td><td>20,00,000</td><td>1.237</td></tr></tbody></table>	Name of the Allottee(s)	Equity holding before conversion of warrants		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Sneha Sadhwani	7,02,000	0.437	12,98,000	20,00,000	1.237
Name of the Allottee(s)	Equity holding before conversion of warrants			No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants													
	No. of shares	%	No. of shares		%													
Sneha Sadhwani	7,02,000	0.437	12,98,000	20,00,000	1.237													

		<p>Warrants had been allotted on 16th March, 2023 carrying a right to subscribe to 1 Equity Share per warrant, on receipt of amount at the rate of Rs. 4.75 per warrant (being 25% of the issue price per warrant).</p> <p>Now, 12,98,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 14.25 per warrant (being 75% of the issue price per warrant)</p>
6	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 12,98,000 warrants into 12,98,000 fully paid-up Equity Shares of Rs.2/-each.



SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Report on the Quarter and Year to Date Audited Standalone Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pritika Auto Industries Limited
Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone Ind AS Financial Results of M/s Pritika Auto Industries Limited (the "Company") for the Quarter ended March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone Financial Results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly as well as year to date standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Results for the Quarter ended 31st March, 2024, 31st December 2023 and year to date results for the period from 01 April, 2023 to 31 March, 2024 has been arrived after giving the effects of the figures of Demerged undertaking of Pritika Industries Limited into Pritika Auto Industries Limited as per the Hon'ble NCLT, Chandigarh Bench vide its order dated 04th December 2023. Therefore, these figures are not comparable with earlier quarter i.e. 31st March 2023 and year to date results for the year ended 31st March 2023.

The Statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figure between the audited figures in respect of full financial year and the published unaudited year to date figures up to third quarter of the current financial year, which were subjected to limited review by us, as required under the Listing Regulations.

For Sunil Kumar Gupta & Co.
Chartered Accountants
Firm Regn No: 003645N



CA Rahul Goyal
Partner

M.No: 540880

Place: Mohali

Dated: 23-05-2024

UDIN: 24540880BKEBAS2414





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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. in Lakhs)

	PARTICULARS	Quarter Ended			Year Ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operation	8,254.36	7,055.23	7,560.07	34,071.63	31,299.59
2	Other Income	96.10	50.50	56.90	214.91	208.68
3	Total Income (1+2)	8,350.46	7,105.73	7,616.97	34,286.54	31,508.27
4	EXPENSES					
	a) Cost of Material Consumed	5,369.70	4,573.13	5,570.78	21,238.70	21,394.25
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(192.29)	(107.87)	(378.35)	372.92	25.52
	d) Employee benefits expense	715.58	595.15	405.27	2,609.10	1,608.63
	e) Finance Costs	356.36	240.74	163.43	1,159.74	662.15
	f) Depreciation and amortisation expense	322.97	310.00	237.35	1,348.83	911.63
	g) Other Expenses	1,470.41	1,158.63	1,338.80	5,747.61	5,147.65
	TOTAL EXPENSES	8,042.73	6,769.78	7,337.28	32,476.90	29,749.83
5	Profit/(Loss) Before Exceptional Items (3-4)	307.73	335.95	279.69	1,809.64	1,758.44
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	307.73	335.95	279.69	1,809.64	1,758.44
8	Tax Expense					
	(1) Current Tax and income tax earlier year	48.52	99.32	94.79	496.47	545.91
	(2) Deferred Tax	36.11	(45.62)	(3.33)	(35.28)	(29.89)
9	Profit/(Loss) from continuing Operations (7-8)	223.10	282.25	188.23	1,348.45	1,242.42
10	Profit/(Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(Loss) from discontinuing operations (after Tax) (10-11)	-	-	-	-	-
13	Profit/(Loss) for the period (9+12)	223.10	282.25	188.23	1,348.45	1,242.42
14	Other comprehensive Income					
	A. (i) Items that will not be reclassified to Profit or Loss	71.12	4.16	738.21	3,658.93	735.75
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive income for the period)	294.22	286.41	926.44	5,007.38	1,978.17
16	Details of Equity Share Capital					
	Paid-up Equity Share Capital	3067.25	3067.25	1,773.45	3067.25	1,773.45
	Face Value of per Equity Share	2.00	2.00	2.00	2.00	2.00
17	Other Equity	-	-	-	21,898.13	14,397.99
18	Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each					
	a) Basic (in Rs.)	0.21	0.32	0.21	1.26	1.40
	b) Diluted (in Rs.)	0.20	0.27	0.21	1.19	1.40



NOTES:

1. These Standalone Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .

2. The above Standalone Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 23rd May 2024 .

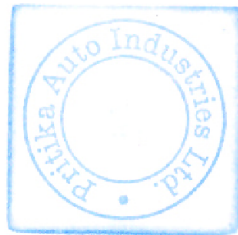
3. The Company is in business of manufacturing of components for automotive industry and hence only one reportable operating segment as per 'Ind-AS - 108 : Operating Segments '.

4. In line with the requirements of Regulation 33 of Listings Regulations , the Standalone Financial results for the quarter and year ended March 31 , 2024 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL :www.nseindia.com)and on company's website (URL : www.pritikaautoindustries.com)

5. The Hon'ble NCLT Chandigarh Bench, vide its order dated 04/12/2023 had sanctioned the Scheme of Arrangement between Pritika Industries Limited (the Demerged Company) and Pritika Auto Industries Limited (the Resulting Company) approving Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking" of Pritika Industries Limited as a going concern with Pritika Auto Industries Limited. The scheme approved by NCLT was made effective from 26/12/2023 and necessary entries have been made in books of accounts to give effect of scheme approval. However the financial information presented herewith for the financial year has been prepared taking into consideration the information pertaining to asset, liabilities, income, expenses and cash flows continued in the name of Pritika Industries Limited for Mohali and Bathri Unit post demerger in the books of Pritika Auto Industries Limited on account of procedural issues.

6. The figures for quarter ended 31/03/2024 , 31/12/2023 and for the year ended 31/03/2024 had been arrived after giving effect of the figures of Demerged undertaking of Pritika Industries Limited. Hence, these figures are not comparable with figures from previous quarter i.e 31/03/2023 and for the year ended i.e 31/03/2023 .

Date: 23-05-2024
Place: Mohali



For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



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STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	For the Year Ended March 31, 2024	For the Year Ended March 31, 2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit & Loss	1,809.64	1,758.44
Add: Adjustment on account of demerger	2,732.96	-
Adjustments for:		
- Depreciation and amortisation expense	1,348.83	911.63
- Finance costs	1,159.74	662.15
- Gratuity / Leave encashment provision	85.63	45.80
- Forex fluctuation	(14.22)	(12.69)
- LTCG on sale of shares	-	(0.60)
Operating profit before working capital changes	7,122.58	3,364.73
Movement in Working Capital		
Increase/(Decrease) in Trade Payables	(876.72)	400.84
Increase/(Decrease) in Other Current/Financial Liabilities	520.03	(101.63)
Increase/(Decrease) in Provisions	73.37	48.10
(Increase) / Decrease in Trade Receivables	4,762.51	(2,271.08)
(Increase) / Decrease in Inventories	(4,018.35)	(391.20)
(Increase) / Decrease in Other Current Assets	(1,084.98)	3.86
(Increase) / Decrease in Other Assets	(2,094.56)	657.31
Cash generated from operations	4,403.88	1,710.93
Taxes paid	(259.01)	(544.80)
Net Cash generated from Operating Activities (A)	4,144.87	1,166.13
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment (including CWIP)	(6,718.28)	(615.61)
Movement in fixed deposits (having original maturity of more than three months)	(48.45)	25.38
Increase in Investment (Net of sale)	(2,995.24)	(8.39)
Net Cash used in Investing Activities (B)	(9,761.97)	(598.62)
C CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loans Raised (Net)	1,876.06	491.05
Short Term Loans Paid (Net)	2,270.04	(262.55)
Increase in Share Capital	197.54	-
Proceed from issue of Share Warrant	-	760.00
Share premium	1,679.09	-
Interest Paid	(1,159.74)	(662.15)
Net Cash from Financing Activities (C)	4,862.99	326.35
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(754.11)	893.86
Cash and Cash Equivalents at the beginning of the year	962.05	68.11
Cash and Cash Equivalents at the end of the year	207.94	962.00

Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow





SUNIL KUMAR GUPTA & CO.

CHARTERED ACCOUNTANTS

B-10, MAGNUM HOUSE-1, KARAMPURA COMMERCIAL COMPLEX,
SHIVAJI MARG, NEW DELHI-110015

Mobile : 09953999077

• E-mail: caskg82@gmail.com

Independent Auditor's Report on the Quarter and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Pritika Auto Industries Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Ind AS Financial Results of **M/s Pritika Auto Industries Limited (hereinafter referred to as the "Holding Company")** and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these consolidated Ind AS financial results

(1) includes the results of the following entities:

- (a) Pritika Auto Industries Limited (Holding Company)
- (b) Pritika Engineering Components Limited (Subsidiary of (a) above)
- (c) Meeta Castings Limited (Wholly owned subsidiary of (b) above)

(2) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(3) gives a true and fair view in conformity with the applicable Indian accounting standard and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended on March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial results section of our report. We are independent of the Group and its subsidiaries in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly as well as year to date consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Company's Board of Directors of the Holding company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its subsidiaries in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiary and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the group and its subsidiaries are responsible for assessing the ability of the Group and its subsidiary to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its subsidiaries are also responsible for overseeing the Company's financial reporting process of



the group and subsidiaries.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its subsidiary to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



•Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company of which we are the Independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

Consolidated Results for the Quarter ended 31st March, 2024, 31st December 2023 and year to date results for the period from 01 April, 2023 to 31 March, 2024 has been arrived after giving the effects of the figures of Demerged undertaking of Pritika Industries Limited into Pritika Auto Industries Limited as per the Hon'ble NCLT, Chandigarh Bench vide its order dated 04th December 2023. Therefore, these figures are not comparable with earlier quarter i.e. 31st March 2023 and year to date results for the year ended 31st March 2023.

The Statement includes the financial results for the quarter ended 31st March, 2024 being the balancing figure between audited figures in respect of full financial year ended March 31, 2024 and the published unaudited year to date figures up to third quarter of the current financial year which were subject to limited review by us.

Our report on the Statement is not modified.

For Sunil Kumar Gupta & Co
Chartered Accountants
Firm Regn No: 003645N

Rahul



CA Rahul Goyal
Partner

M.No: 540880

Place: Mohali

Dated: 23-05-2024

UDIN: 24540880BKFBAT9247



PRITIKA AUTO INDUSTRIES LTD.

Regd. Office : Plot No. C-94, Phase VII, Industrial Focal Point, S.A.S. Nagar, Mohali, Punjab-160 055

CIN : L45208PB1980PLC046738 Phone No. : 0172-5008900, 5008901

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Website : www.pritikaautoindustries.com

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024 (Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue from Operation	8,257.96	7,083.20	8,816.48	34,209.34	36,203.45
2 Other Income	79.74	32.40	46.97	162.11	120.07
3 Total Income (1+2)	8,337.70	7,115.60	8,863.45	34,371.45	36,323.52
4 EXPENSES					
a) Cost of Material Consumed	4,688.79	3,749.12	6,098.74	18,327.15	23,690.82
b) Purchase of Stock-in-trade	-	-	-	-	-
c) Changes in Inventories of finished goods, work-in-progress and Stock-in-trade	(393.44)	(109.56)	(458.47)	(1.90)	(381.46)
d) Employee benefits expense	869.18	730.14	537.63	3,160.28	2058.04
e) Finance Costs	447.95	314.21	235.80	1,478.36	925.21
f) Depreciation and amortisation expense	418.62	390.70	308.19	1,672.15	1190.70
g) Other Expenses	1,953.73	1,551.68	1,747.29	7,476.17	6,682.91
TOTAL EXPENSES	7,984.83	6,626.29	8,469.18	32,112.21	34,166.22
5 Profit/(Loss) Before Exceptional Items (3-4)	352.87	489.31	394.27	2,259.24	2,157.30
6 Exceptional Items	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	352.87	489.31	394.27	2,259.24	2,157.30
8 Tax Expense					
(1) Current Tax and income tax earlier year	38.45	118.35	110.96	546.67	564.50
(2) Deferred Tax	55.45	(27.50)	13.28	27.38	23.37
9 Profit/(Loss) from continuing Operations (7-8)	258.97	398.46	270.03	1,685.19	1,569.43
10 Profit/(Loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(Loss) from discontinuing operations (after Tax)(10-11)	-	-	-	-	-
13 Profit/(Loss) for the period (9+12)	258.97	398.46	270.03	1,685.19	1,569.43
14 Other comprehensive Income					
A. (i) Items that will not be reclassified to Profit or Loss	(175.34)	0.59	(15.96)	(175.35)	(18.44)
(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/(Loss) and other Comprehensive Income for the period	83.63	399.05	254.07	1,509.84	1,550.99
16 Net Profit attributable to :					
a) Owners of the Company	193.19	297.25	189.42	1,257.15	1,482.44
b) Non Controlling interest	65.78	101.21	80.61	428.04	86.99
17 Other Comprehensive income attributable to :					
a) Owners of the Company	(130.80)	0.44	(9.94)	(130.81)	(12.42)
b) Non Controlling interest	(44.54)	0.15	(6.02)	(44.54)	(6.02)
18 Total Other Comprehensive income attributable to :					
a) Owners of the Company	62.39	297.69	179.48	1,126.34	1,470.02
b) Non Controlling interest	21.24	101.36	74.59	383.50	80.97
19 Details of Equity Share Capital					
Paid-up Equity Share Capital	3207.79	3067.25	1773.45	3207.79	1773.45
Face Value of Equity Per Share	2.00	2.00	2.00	2.00	2.00
20 Other Equity	-	-	-	17,972.02	14357.47
21 Earning per equity share (for discontinued & continued operations) of face value of Rs. 2 each .					
a) Basic (In Rs.)	0.18	0.33	0.30	1.18	1.77
b) Diluted (In Rs.)	0.17	0.29	0.30	1.11	1.77



Notes :

1. These Consolidated Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS ') notified under The Companies (Indian Accounting Standard) Rules , 2015 as prescribed under Section 133 of The Companies Act ,2013 read with relevant rules issued there under .
2. The above Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 23th May 2024 and have been reviewed by the Statutory Auditors of the Company .
3. The Company is predominantly engaged in the manufacture of components for automotive industry , which in the context of Indian Accounting Standard (Ind AS) 108 - Operating segments , is considered as the only reportable operating segment of the Company.
4. The Consolidated financial statements have been prepared in compliance with Indian Accounting Standards 110 (Ind AS 110) and include the financial results of the company and results of its Subsidiary Co."Pritika Engineering Components Limited " and " Meeta Castings Limited " (Step down Subsidiary).The name of its Subsidiary "Pritika Engineering Components Private Limited" has been changed to "Pritika Engineering Components Limited" with effect from dated 21st April 2022 as per fresh certificate of incorporation issued by Registrar of Companies , Chandigarh.
5. In line with the requirements of Regulation 33 of Listings Regulations , the Consolidated Financial results for the quarter and period ended March 31 , 2024 are available on the website of BSE Limited (URL : www.bseindia.com) , on the website of NSE Limited (URL : www.nseindia.com) and on company's website (URL : www.pritikaautoindustries.com).
6. The Hon'ble NCLT Chandigarh Bench, vide its order dated 04/12/2023 had sanctioned the Scheme of Arrangement between Pritika Industries Limited (the Demerged Company) and Pritika Auto Industries Limited (the Resulting Company) approving Demerger and vesting of the "Automotive/Tractor/Engineering Components Business Undertaking" of Pritika Industries Limited as a going concern with Pritika Auto Industries Limited.The scheme approved by NCLT was made effective from 26/12/2023 and necessary entries have been made in books of accounts to give effect of scheme approval.However the financial information presented herewith for the financial year has been prepared taking into consideration the information pertaining to asset, liabilities, income, expenses and cash flows continued in the name of Pritika Industries Limited for Mohali and Bathri Unit post demerger in the books of Pritika Auto Industries Limited on account of procedural issues.
7. The figures for quarter ended 31/03/2024 , 31/12/2023 and for the year ended 31/03/2024 had been arrived after giving effect of the figures of Demerged undertaking of Pritika Industries Limited. Hence, these figures are not comparable with figures from previous quarter i.e 31/03/2023 and for the year ended i.e 31/03/2023 .

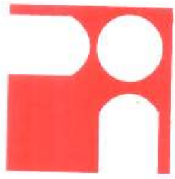
Date: 23-05-2024
Place: Mohali



For and on behalf of the board of
Pritika Auto Industries Limited

Harpreet Singh Nibber
Managing Director
DIN No. 00239042





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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

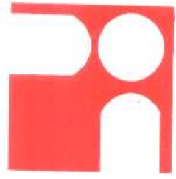
(All amounts in Rs. Lacs, unless otherwise stated)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of Profit & Loss		
Adjustments for:	2,259.24	2,157.30
- Depreciation and amortisation expense		
- Finance costs	1,672.15	1,190.70
- Gratuity / Leave encashment Provision	1,478.36	925.21
- Forex fluctuation	98.09	62.10
Operating profit before working capital changes	(14.22)	(12.69)
Movement in working capital	5,493.62	4,322.62
Increase/(Decrease) in Trade Payables	(1,056.95)	449.57
Increase/(Decrease) in Other Current/ Financial Liabilities	517.61	4.91
Increase/(Decrease) in Provisions	86.95	59.80
(Increase) / Decrease in Trade Receivables	5,977.82	(2,575.97)
(Increase) / Decrease in Inventories	(4,447.54)	(918.73)
(Increase) / Decrease in Other Current/Financial Assets	(1,529.26)	(90.09)
(Increase) / Decrease in Other Assets	(523.09)	(195.86)
Cash generated from operations	4,519.16	1,056.25
Taxes paid	(301.65)	(575.80)
Net Cash generated from Operating Activities (A)	4,217.51	480.45
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment	(9,644.31)	(2,192.20)
Movement in fixed deposits (having original maturity of more than three months)	(57.02)	(53.31)
Sale of Shares/ (Purchase of investment)	(20.00)	(8.31)
Net Cash used in Investing Activities (B)	(9,721.33)	(2,253.82)
C CASH FLOW FROM FINANCING ACTIVITIES		
Long Term Loans Raised (Net)	1,397.17	1,282.57
Short Term Loans Repaid (Net)	2,194.70	1,128.94
Increase in Share Capital	197.54	-
Movement in Minority Interest	423.01	758.15
Proceed from issue of share warrant	-	760.00
Share premium	1,679.09	-
Interest Paid	(1,478.36)	(925.21)
Net Cash from Financing Activities (C)	4,413.15	3,004.45
Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	(1,090.67)	1,231.08
Cash and Cash Equivalents at the beginning of the year	1,322.49	91.41
Cash and Cash Equivalents at the end of the year	231.82	1,322.49

Notes:

- 1.) The above Cash Flow Statement has been prepared under the indirect method set out in IND AS - 07 "Statement of Cash Flow".
- 2.) Figures in bracket indicates cash outflow.





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Website : www.pritikaautoindustries.com

Statement of Assets & Liabilities as at 31st March 2024

Rs. in Lakhs

Particulars	Standalone		Consolidated	
	As At 31st March 2024	As At 31st March 2023	As At 31st March 2024	As At 31st March 2023
	Audited	Audited	Audited	Audited
Assets				
(1) Non-current assets				
(a) Property, Plant and Equipment	12,409.89	7,214.65	20,546.52	11,822.32
(b) Capital work in progress	183.30	9.09	187.52	939.56
(c) Goodwill	2,591.57	1,354.77	2,591.57	1,354.77
(d) Financial Assets				
- Investments	6,677.79	1,951.16	39.50	11.99
- Other financial assets	1,375.20	130.12	97.39	130.12
(e) Deferred Tax Assets (net)	177.52	79.80	183.70	79.80
(f) Other Non-Current Assets	217.57	164.75	217.57	169.18
Total Non-current assets	23,632.84	10,904.34	23,863.77	14,507.74
(2) Current assets				
(a) Inventories	10,063.65	6,045.31	12,041.70	7,594.16
(b) Financial Assets				
- Trade Receivables	3,633.24	8,395.75	3,751.89	9,729.71
-Cash and Cash Equivalents	207.94	962.05	231.82	1,322.49
-Bank balances other than cash and cash equivalents	128.43	79.98	291.10	234.09
-Other Current Financial Assets	1,616.36	917.43	1,714.75	1,207.32
(c) Other Current Assets	1,306.49	221.50	2,049.23	519.96
(d) Current Tax Assets(Net)	-	-	-	-
Total current assets	16,956.11	16,622.02	20,080.49	20,607.73
Total Assets	40,588.95	27,526.36	43,944.26	35,115.47
EQUITY AND LIABILITIES				
(1) Equity				
(a) Equity Share Capital	3,207.79	1,773.45	3,207.79	1,773.45
(b) Other Equity	21,898.13	14,397.99	17,972.02	14,357.47
(bi) Non Controlling Interest	-	-	1,262.13	839.12
Total Equity	25,105.92	16,171.44	22,441.94	16,970.04
(2) Non-Current Liabilities				
(a) Financial Liabilities				
- Borrowings	3,627.04	1,500.27	6,599.85	3,342.56
(b) Provisions	305.75	232.38	317.12	246.37
(c) Deferred Tax Liabilities (net)	492.95	270.90	640.83	349.95
(d) Other non-current liabilities	183.53	40.26	183.53	2,043.68
Total non-current liabilities	4,609.27	2,043.81	7,741.33	5,982.56
(3) Current Liabilities				
(a) Financial Liabilities				
- Borrowings	6,564.67	4,688.64	8,336.12	6,141.41
-Trade Payables	1,472.09	2,348.80	2,049.35	3,106.29
- Other Financial Liabilities	2,198.01	1,729.28	2,658.20	2,262.46
(b) Other Current Liabilities	360.93	312.08	411.00	377.60
(c) Provisions	52.90	38.45	54.65	38.45
(c) Current tax Liabilities (Net)	225.16	193.86	251.67	236.66
Total current liabilities	10,873.76	9,311.11	13,760.99	12,162.87
Total Equity and Liabilities	40,588.95	27,526.36	43,944.26	35,115.47

For and on behalf of the Board of
PRITIKA AUTO INDUSTRIES LIMITED

PLACE : MOHALI
DATE : 23-05-2024



(Harpreet Singh Nibber)
Managing Director
DIN No. 00239042



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Website : www.pritikaautoindustries.com

Date: 23rd May, 2024

To Department of Corporate Services, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.	To Department of Corporate Service BSE Limited, P.J.Towers, Dalal Street, Mumbai --400 001
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NSE Symbol: PRITKAUTO

BSE Scrip Code: 539359

Dear Sir/Madam,

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby state that the Statutory Auditors of the Company M/s Sunil Kumar Gupta & Co., Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2024.

Kindly take the same on record.

Thanking you

Yours Faithfully
For Pritika Auto Industries Ltd.

Narinder Kumar Tyagi
Chief Financial Officer



c.c.

The Calcutta Stock Exchange Limited,
7, Lyons Range
Calcutta- 700 001

CSE Scrip Code: 18096