Rapicut Carbides Limited

Regd. Office & Works:

119, GIDC Industrial Area,

Ankleshwar - 393 002, Gujarat (India) Tel.: ++91 (2646) 251118, 221071

e-mail: info@rapicutcarbides.com Web site: www.rapicutcarbides.com





An ISO 9001 CERTIFIED COMPANY

CIN: L28910GJ1977PLC002998

PAN No. AAACR8753N

To, **Corporate Relationship Department BSE** Limited Mumbai - 400 001.

Ref: RCL:KMS:BSE:DISC:LC/19:

Date: April 22, 2019

Sub: Initial Disclosure regarding Large Corporate: Nil

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Scrip Code: 500360

Dear Sir,

With reference to the above subject and above referred circular issued by SEBI, we hereby submit that Rapicut Carbides Limited does not fulfil all three criteria as mentioned in para 2.2 of the above referred circular as on March 31, 2019 and hence, the Company is not considered as "Large Corporate."

The details required for the initial disclosure as per Annexure-A of the said circular is as under:

| Sr No | Particulars | Details |
|-------|--|---|
| 1 | Name of the Company | Rapicut Carbides Limited |
| 2 | CIN | L28910GJ1977PLC002998 |
| 3 | Outstanding Borrowings of Company as on 31st March, 2019 as applicable in Rs. Crores | 0. (As the figure below Rs One crore is not accepted by the system in points on BSE Listing Portal. We have outstanding Vehicle Loan of Rs 13.59 Lakhs as on 31st March, 2019.) |
| 4 | Highest Credit Rating during the previous financial year | NA. Our Banker's are not asking for Credit Ratings for Vehicle Loan. |
| 5 | Name of the Credit Rating Agency | NA. |
| 6 | Name of the Stock Exchange in which the fine shall be paid in case of shortfall in the required borrowing under the framework. | BSE Limited. |

Thus, we confirm that Rapicut Carbides Limited is not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Please take the same on your records.

Thanking you,

Yours faithfully,

For RAPICUT CARBIDES LIMITED

(Kamlesh M. Shinde)

Company Secretary & Compliance Officer

Phone No: 02646 251118 (Ext: 210)

E-mail: investors@rapicutcarbides.com

For RAPICUT CARBIDES LIMITED

(Ashwin R Master)

Chief Financial Officer

Phone No: 02646 251118 (Ext: 204)

E-mail: accounts@rapicutcarbides.com