



Date: February 19, 2021

Scrip Code – 532960, 890145
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

DHANI – EQ, DHANIPP
National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E).
MUMBAI – 400 051

Dear Sir,

Sub: Acquisition of DHANI LTD, a company registered in England and Wales, UK.

We would like to inform that the Company, through its subsidiaries, has developed a proprietary digital platform (Dhani App), catering to millions of customers on digital healthcare and telemedicine. For its international expansion, the Company has, through its overseas subsidiary Dhani Limited, Jersey, entered into a share purchase agreement (SPA) to acquire a UK incorporated company, DHANI LTD (“**Target Company**”) for 100 GBP.

The information required to be furnished pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular is set out herein below.

Acquisition (including agreement to acquire)

a) name of the target entity, details in brief such as size, turnover etc.	i) Name of the Target Company: DHANI LTD ii) Details of the Target Company: DHANI LTD is a newly incorporated company registered in England and Wales, U.K.
b) whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The acquisition does not fall under related party Transaction. Further, the promoter/ promoter group/ group companies do not have any interest in the entity being acquired, directly or indirectly.
c) industry to which the entity being acquired belongs;	Information and Technology.
d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition gives an opportunity to Dhani Services Limited to cater to overseas customers on digital healthcare and telemedicine.
e) brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.

dhani services

Dhani Services Limited (formerly Indiabulls Ventures Limited) CIN: L74999DL1995PLC069631
Reg. Office: M - 62 & 63, First Floor, Connaught Place, New Delhi - 110001. T. +91 11 30252900, F. +91 11 30252901
Corp. Office: Indiabulls House, 448 - 451, Udyog Vihar, Phase - V, Gurugram - 122016, Haryana. Client Helpline: +91 22 61446300, F. +91 124 6681111
Website: www.dhani.com | Email: support@dhani.com



f) indicative time period for completion of the acquisition;	Within one week.
g) nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration.
h) cost of acquisition or the price at which the shares are acquired;	Shares are acquired at its face value aggregating to 100 GBP.
i) percentage of shareholding / control acquired and / or number of shares acquired;	100 Ordinary Share of £1 each.
j) brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	DHANI LTD is a newly incorporated company registered on 10 th August 2020 in England and Wales, U.K.

The above is for your information and records.

Yours faithfully,

For Dhani Services Limited
(formerly Indiabulls Ventures Limited)

Lalit Sharma
Company Secretary

CC: Luxembourg Stock Exchange, Luxembourg

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