

April 19, 2022

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release on Bagging of New Award.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty

Shobha Shetty
Company Secretary
Membership No. F10047



Encl: As above

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PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING BAGS NEW ORDER OF RS. 419.70 CRORE FROM MCGM

Mumbai, April 19, 2022: Patel Engineering, a civil construction firm specialising in the hydropower sector, today announced that it has bagged a Rs. 419.70 crore contract with Municipal Corporation of Greater Mumbai (MCGM) for the work of “Construction of Tunnel from Powai to Ghatkopar High Level Reservoir and further upto Ghatkopar Low Level Reservoir”

Patel Engineering Limited is awarded with a contract for Construction of Tunnel from Powai to Ghatkopar High Level Reservoir and further upto Ghatkopar Low Level Reservoir (Remaining Works). The tender was invited by the Municipal Commissioner, for and on behalf of Municipal Corporation of Greater Mumbai (MCGM), on Design-Build basis for construction of approx. 65 m deep shaft at Shipping Corporation of India (SCI) & further construction of approximately 2.8 km long reinforced concrete lined tunnel of 2.2 metres finished diameter from proposed shaft at SCI to Ghatkopar H.L.R (existing shaft) and further upto Ghatkopar L.L.R (existing shaft) , using full face rock tunnel boring machine and approx. 400 m long reinforced concrete lined tunnel of 2.2 metres finished diameter from shaft at SCI to existing location of tunnel boring machine (deployed by previous contractor) towards Powai shaft using NATM method and allied works, under National competitive bidding.

The Letter of Acceptance for the contract is issued by MCGM and the works are scheduled to be completed in a period of 51months as per the Contract terms.

About the company

Patel Engineering Ltd. (‘PEL’ or ‘Company’), is a 73-year company established in the year 1949 and have a strong presence in tunnels and underground works for hydroelectric and dam projects. The Company has a consistent track record in execution of projects in domestic and international arena. PEL have completed over 85 dams, 40 hydroelectric projects and more than 300 km of tunnelling for clients which are mostly central PSUs or state government organizations.

Company Contact details -

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