



## REGENCY TRUST LTD.

August 28, 2020

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

**Scrip Code** : **511585**  
**Sub** : **Outcome of Board Meeting**

Dear Sir / Madam,

This is to inform you that, the Board of Directors of the Company at its meeting held on Friday, August 28, 2020 inter alia, has considered and approved the following:

- A. Audited Standalone Financial Results for the year ended March 31, 2020
- B. Asset liability statement,
- C. Cash Flow Statement,
- D. Related party transaction,
- E. Audit Report thereon.
- F. Declaration for unqualified report

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For **Regency Trust Limited**

**Rajesh Kapoor**  
**Director (Finance)**  
**DIN - 02757121**

**REGENCY TRUST LIMITED**

Statement of Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020

*(Rs. in Lakhs)*

Sr.No.	Particulars	Figures for 3 months ended	Figures for preceeding 3 months ended	Figures for corresponding 3 months ended in the previous year	Figures for the Current Period ended	Figures for the Previous Period ended
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	74.80	12.50	32.32	92.50	61.98
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	<b>Total Income (I + II)</b>	<b>74.80</b>	<b>12.50</b>	<b>32.32</b>	<b>92.50</b>	<b>61.98</b>
IV	<b>Expenses:</b>					
	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in Trade	0.00	2.88	4.90	2.88	34.20
	Changes in Inventories of finished goods, work-in-progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits Expense	16.85	4.34	5.65	24.33	8.70
	Finance Costs	0.01	0.01	0.01	0.04	0.20
	Depreciation & amortisation expense	0.23	0.23	0.18	0.86	0.21
	Other Expenses	60.24	3.58	8.29	65.03	12.79
	<b>Total Expenses (IV)</b>	<b>77.33</b>	<b>11.04</b>	<b>19.03</b>	<b>93.14</b>	<b>56.10</b>
V	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>-2.53</b>	<b>1.46</b>	<b>13.29</b>	<b>-0.64</b>	<b>5.88</b>
VI	Exceptional Items	0.93	0.00	77.77	0.93	77.77
VII	<b>Profit / (loss) before tax (V-VI)</b>	<b>-1.60</b>	<b>1.46</b>	<b>-64.48</b>	<b>0.29</b>	<b>-71.89</b>
VIII	<b>Tax Expense:</b>					
	(1) Current tax	0.02	0.00	0.00	0.02	0.00
	(2) Deferred tax	0.02	0.00	0.00	0.02	0.00
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>-1.64</b>	<b>1.46</b>	<b>-64.48</b>	<b>0.25</b>	<b>-71.89</b>
X	Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	<b>Profit/(loss) from Discontinuing operations (after tax)(X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit / (Loss) for the period (IX+XII)</b>	<b>-1.64</b>	<b>1.46</b>	<b>-64.48</b>	<b>0.25</b>	<b>-71.89</b>
XIV	Other comprehensive income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total comprehensive income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-1.64</b>	<b>1.46</b>	<b>-64.48</b>	<b>0.25</b>	<b>-71.89</b>
XVI	Earnings per equity share (for continuing operation): (1) Basic (2) Diluted	0.00 0.00	0.02 0.02	0.00 0.00	0.00 0.00	0.00 0.00
XVII	Earnings per equity share (for discontinued operation): (1) Basic (2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity share (for discontinued & continuing operation): (1) Basic (2) Diluted	0.00 0.00	0.02 0.02	0.00 0.00	0.00 0.00	0.00 0.00
	<b>NOTES:</b>					
	1 The above Results have been reviewed by the Audit Committee and taken on Record by the Board of Directors at its meeting held today.					
	2 The Segment - wise details are not applicable to the Company as the Company has no segments.					
	3 The results are Ind-AS compliant however, the previous year figures are not subject to limit review or audit. However the management has exercised necessary due - diligence to ensure that the Financial Results provide a true and fair view of its affairs.					
	4 Previous period's figures have been reclassified / regrouped, wherever necessary.					

For Regency Trust Limited



*(Signature)*

Rajesh Kapoor  
Director  
DIN-02757121

Date:- August 28,2020  
Place: Mumbai

# REGENCY TRUST LIMITED

(Rs. in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES					
	Particulars	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
		31-Mar-20		31-Mar-19	
		Audited		Audited	
	<b>ASSETS</b>				
<b>1</b>	<b>Non-current assets</b>				
	(a) Property, plant and equipment	6.71		7.57	
	(b) Capital work-in-progress	-		15.37	
	(c) Investment property	-		-	
	(d) Goodwill	-		-	
	(e) Other intangible assets	-		-	
	(f) Intangible assets under development	-		-	
	(g) Biological assets other than bearer plants	-		-	
	(h) Financial Assets				
	(i) Investments	-		-	
	(ii) Trade receivables	-		-	
	(iii) Loans,	-		-	
	(iv) Others (to be specified) - Advances	-		7.55	
	(i) Deferred tax assets (net)	-		-	
	(j) Other non-current assets	-		-	
	<b>Total non-current assets</b>	<b>6.71</b>		<b>30.49</b>	
<b>2</b>	<b>Current assets</b>				
	(a) Inventories	-		-	
	(b) Financial Assets				
	(i) Investments	-		-	
	(ii) Trade receivables	75.40		29.40	
	(iii) Cash and cash equivalents	0.03		1.79	
	(iv) Bank balances other than (iii) above	0.01		2.48	
	(v) Loans	-		-	
	(vi) Others to be specified	-		-	
	(c) Current tax assets (net)	-		-	
	(d) Other current assets	4.47		2.62	
	<b>Total current assets</b>	<b>79.91</b>		<b>36.29</b>	
	<b>Total assets</b>	<b>86.62</b>		<b>66.78</b>	
<b>1</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
	(a) Equity share capital	100.00		100.00	
	(b) Reserves	-44.60		-44.86	
	<b>Total equity</b>	<b>55.40</b>		<b>55.14</b>	
	<b>LIABILITIES</b>				
<b>2</b>	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-		-	
	(ii) Trade payables	-		-	
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-		-	
	(b) Provisions	-		-	
	(c) Deferred tax liabilities (net)	0.16		0.14	
	(d) Other non-current liabilities	-		-	
	<b>Total non-current liabilities</b>	<b>0.16</b>		<b>0.14</b>	
	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-		-	
	(ii) Trade payables	-		7.49	
	(iii) Other financial liabilities (other than those specified in item (a))	-		-	
	(b) Other current liabilities	-		-	
	(c) Provisions	31.06		4.01	
	(d) Current tax liabilities (Net)	-		-	
	<b>Total current liabilities</b>	<b>31.06</b>		<b>11.50</b>	
	<b>Total liabilities</b>	<b>31.22</b>		<b>11.64</b>	
	<b>Total equity and liabilities</b>	<b>86.62</b>		<b>66.78</b>	



**REGENCY TRUST LIMITED**

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

Particulars		March 31, 2020	March 31, 2019
		(in lakhs)	(in lakhs)
<b>A</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before tax and Extraordinary Items	(0.64)	5.89
	<b>Adjustment for :</b>	-	-
	Depreciation	0.86	0.21
	Operating Profit before working Capital Changes	0.22	6.10
	<b>Adjustment for Capital Changes:</b>	-	-
	Increase/Decrease in Trade Receivable	(46.00)	42.36
	Increase/Decrease in Inventories	-	30.58
	Increase/Decrease in Fixed Assets	-	(7.13)
	<b>Cash Generated From Operations</b>	(45.78)	71.91
	Income Tax / Deferred Tax Paid	0.02	15.89
	Extraordinary items	(0.93)	77.78
		-	-
	<b>Net cash from Operating Activities</b>	<b>(44.87)</b>	<b>(21.76)</b>
<b>B</b>	<b>Cash Flow From Investing Activities</b>		
	Investments	-	1.95
	Capital WIP	-	15.37
	<b>Net Cash From Investing Activities</b>	-	17.31
<b>C</b>	<b>Cash Flow From Financing Activities</b>		
	Increase/Decrease in Long Term Borrowing	0.70	(0.70)
	Increase/Decrease in Trade Payables	7.49	(12.63)
	Increase/Decrease in Other Current Liabilities	31.30	3.76
	Increase/Decrease in Cash Loans and advances	1.13	(7.43)
	<b>Net Cash From Financing Activities</b>	<b>40.63</b>	<b>(17.00)</b>
	Net increase (Decrease) in cash & cash equivalent (A+B+C)	(4.23)	(21.45)
		-	-
	Opening Balance of Cash & Cash Equivalents	4.27	25.72
	Closing Balance of Cash & Cash Equivalents	0.04	4.27

As per our Report of even date

For and on behalf of Board of Directors  
Regency Trust Limited



Place: Mumbai  
Date : August 28, 2020

**Rajesh Kapoor**  
**Director**  
**DIN-02757121**

# DD & COMPANY

## CHARTERED ACCOUNTANT

**Auditor's Report On Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
Regency Trust Ltd

We have audited the financial results of **Regency Trust Ltd** for the quarter ended March 31, 2020 as well as the year to date results for the year ended March 31, 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial result have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial result:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31, 2020 as well as the year to date results for the year ended March 31, 2020.

Place: Mumbai  
Date: August 28, 2020

For, M/s. DD & Company (FRN: 129273W)  
Chartered Accountants



C. A. Dinesh Agarwal (MRN: 045393)  
A Partner

UDIN: 200445393AAAAAF1025

---

705, MORYA BLUEMOON, NEAR MONGINIS CAKE FACTORY, OPP CITI MALL, LINK ROAD,  
ANDHERI WEST, MUMBAI - 400053 CELL NO: 9820700430 / 9821299981 TEL NO: 62215449  
Email: [andherica@gmail.com](mailto:andherica@gmail.com) Web: [www.dhagarwal.com](http://www.dhagarwal.com), [www.ddmumbai.com](http://www.ddmumbai.com)



## **REGENCY TRUST LTD.**

August 28, 2020

To,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Scrip Code** : **511585**  
**Sub** : **Declaration on the Independent Auditors' Report with unmodified opinion pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015**

### **DECLARATION**

I, Rajesh Kapoor, Director (Finance) and CFO of the Company, hereby declare that the Statutory Auditors of the Company have issued an Independent Audit Report with unmodified / unqualified opinion on Annual Audited Standalone Financial Results of the Company for the year ended March 31, 2020.

For **Regency Trust Limited**

**Rajesh Kapoor**  
**Director (Finance)**  
**DIN - 02757121**