

Donear/SECD/SE/2024-25/013

June 17, 2024

To,
Listing Compliance Monitoring Team,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Clarification letter with respect to Typo error in the Financial Results for the period ended March 31, 2024

Ref.: BSE email dated June 14, 2024

Dear Sir / Madam,

This is to inform you that the Donear Industries Limited ("the Company") has submitted Standalone and Consolidated **Audited Financial Results** for the Quarter and Financial Year ended March 31, 2024, along with the reports of Auditors thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

*Due to Typo / clerical error in Standalone Results, in Year Ended Column '**Unaudited**' was mentioned against '**Audited**' for the Year Ended - March 2024, which was an inadvertent error, which was unintentional and not deliberate.*

Further, we have filed the Financial Results for the period ended March 31, 2024 in XBRL under the correct head, i.e. the aforesaid error was not occurred in XBRL Filing.

So, please find attached herewith the revised Audited Financial Results for the period ended March 31, 2024 after removing the above clerical error.

Thanking You,
Yours faithfully,

For Donear Industries Limited

Ashok Agarwal
Cheif Financial Officer



Encl: as above

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Donear Industries Limited

Opinion

We have audited the accompanying statement of Standalone Financial Results of Donear Industries Limited ("the company") for the quarter ended March 31, 2024 and the year to date statement for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2024 as well as the year to date statement for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the annual standalone financial statements. The



Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matter

The annual standalone financial results include the results for the quarter ended 31 March 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096



Kunal Vakharia

Partner

Membership No: 148916

UDIN: 24148916BKCQOH5931



Place: Mumbai

Date: 29th May 2024

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of Donear Industries Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Donear Industries Limited** ("Holding company") and its share of net profit after tax and total comprehensive income of its associate for the quarter ended March 31, 2024 and the year to date statements for the period from April 01, 2023 to March 31, 2024 being submitted by the parent pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations") its associate (holding company and its associate together referred to as "the Group").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditor on separate financial result / financial information of the associate company a, the Result:

- (i) includes the result of the following entity:
Neo Stretch Private Limited (w.e.f: 16th March, 2024)
- (ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2024 as well as the year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms



of their report referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial result/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entity included in the Consolidated Financial Results of which we are the independent auditors. For the other entity included in the Consolidated Financial Results, which have been audited by other auditor, such other auditor remains responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CJR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

1. The consolidated financial results include the Group's share of loss of Rs.0.36 Lakhs for the period ended March 31, 2024 and total comprehensive loss of Rs. 0.36 Lakhs for the period ended March 31, 2024, as considered in the result, in respect of the associate company, which have been audited by their respective independent auditor. The independent auditors' report on Financial results /Financial information of this entity have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above.

Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

For Kanu Doshi Associates LLP

Chartered Accountants

Firm Registration No: 104746W/W100096



Kunal Vakharia

Partner

Membership No: 148916

UDIN: 24148916BKCCQJ9978

Place: Mumbai

Date: 29th May 2024



AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

Sr. No.	Particulars	STANDALONE					CONSOLIDATED (Refer Note No 6)	
		Quarter Ended		Year Ended			Quarter Ended	Year Ended
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023	31-03-2024	31-03-2024
1	Income							
	(a) Revenue from Operations	24,259.96	20,635.64	21,395.90	79,914.31	82,566.40	24,259.96	79,914.31
	(b) Other Income	255.35	229.60	168.50	880.95	1,015.83	255.35	880.95
	Total Income	24,515.31	20,865.24	21,564.40	80,795.26	83,582.23	24,515.31	80,795.26
2	Expenses:							
	a) Cost of Materials consumed	6,646.97	6,308.40	6,270.47	25,225.89	29,079.09	6,646.97	25,225.89
	b) Purchase of Stock-in-trade	6,229.24	3,849.26	3,225.44	17,012.38	18,436.29	6,229.24	17,012.38
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	304.47	210.95	1,824.88	(728.91)	(3,417.34)	304.47	-728.91
	d) Employee Benefits Expenses	2,010.75	2,134.91	2,019.31	8,233.48	7,556.62	2,010.75	8,233.48
	e) Finance Costs	681.29	847.00	764.52	3,019.96	2,782.28	681.29	3,019.96
	f) Depreciation and Amortisation expense	315.37	310.14	241.93	1,204.27	926.12	315.37	1,204.27
	g) Other expenses	6,123.75	6,272.78	6,040.63	22,080.55	23,362.27	6,123.75	22,080.55
	Total Expenses	22,311.84	19,933.44	20,387.18	76,047.62	78,725.33	22,311.84	76,047.62
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	2,203.47	931.80	1,177.22	4,747.64	4,856.90	2,203.47	4,747.64
4	Exceptional Items	-	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	2,203.47	931.80	1,177.22	4,747.64	4,856.90	2,203.47	4,747.64
6	Tax Expense							
	- Current tax	602.05	194.18	210.34	1,255.92	1,071.76	602.05	1,255.92
	- Deferred tax	10.53	22.90	114.05	20.38	161.14	10.53	20.38
	Total Tax Expenses	612.58	217.08	324.39	1,276.30	1,232.90	612.58	1,276.30
7	Add/(Less) : Share of Profit/(loss) of Associate Company	-	-	-	-	-	(0.36)	(0.36)
8	Profit / (Loss) for the period (5 +/-6&7)	1,590.89	714.72	852.83	3,471.34	3,624.00	1,590.53	3,470.98
9	Other Comprehensive Income, net of income tax							
	A. (i) Items that will be reclassified to Profit or Loss	(1.88)	4.31	48.43	(4.61)	3.95	-1.88	4.31
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.47	(1.08)	12.19	1.16	0.99	0.47	-1.08
	B. (i) Items that will not be reclassified to Profit or Loss	(12.65)	(2.55)	72.44	(20.29)	(10.18)	-12.65	-2.55
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.19	0.64	(18.23)	5.11	2.56	3.19	0.64
	Total Other Comprehensive Income, net of income tax	(10.87)	1.31	114.83	(18.63)	(2.68)	(10.87)	1.31
10	Total Comprehensive Income for the period (8 +/- 7)	1,580.02	716.03	967.66	3,452.71	3,621.32	1,579.66	3,472.29
11	Paid-up equity share capital (face value of Rs 2/- per share)	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00	1,040.00
12	Other Equity				19,414.91	16,066.21		19,414.55
13	Earning per share (EPS) (of Rs 2/- each) (not annualised)							
	Basic/ Diluted EPS	3.06	1.37	1.64	6.68	6.67	3.06	6.67

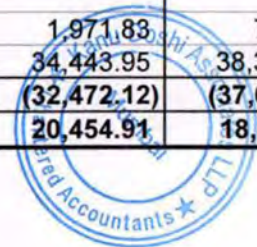
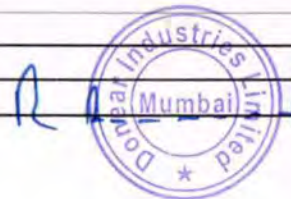


STATEMENT OF ASSETS AND LIABILITIES				(Rs.in lakhs)
Sr. No.	Particulars	STANDALONE		CONSOLIDATED
		As at	As at	As at
		31.03.2024	31.03.2023	31.03.2024
		(Audited)	(Audited)	(Audited)
A	ASSETS			
1	Non - Current Assets			
(a)	Property, Plant and Equipment	7,143.95	7,543.81	7,143.95
(b)	Capital Work-in-progress	840.88	63.24	840.88
(c)	Investment Property	1,423.64	1,449.35	1,423.64
(d)	Other Intangible Assets	123.07	139.26	123.07
(e)	Financial Assets			-
(i)	Investment	760.42	100.20	760.06
(ii)	Other Financial Assets	627.64	368.07	627.64
(f)	Deferred Tax Assets	250.81	264.92	250.81
(g)	Other Tax Assets (Net)	175.82	150.59	175.82
(h)	Other Non-Current Assets	739.30	265.32	739.30
	Sub- total - Non - Current Assets	12,085.53	10,344.76	12,085.17
2	Current Assets			
(a)	Inventories	32,866.17	32,112.75	32,866.17
(b)	Financial Assets			
(i)	Trade Receivables	17,388.26	15,824.72	17,388.26
(ii)	Cash and Cash Equivalents	17.39	418.77	17.39
(iii)	Bank balances other than (ii) above	1,520.92	1,240.98	1,520.92
(iv)	Other Financial Assets	870.77	912.28	870.77
(c)	Other Tax Assets (Net)	-	4.13	-
(d)	Other Current Assets	6,276.84	4,524.29	6,276.84
	Sub- total - Current Assets	58,940.35	55,037.92	58,940.35
	TOTAL- ASSETS	71,025.88	65,382.68	71,025.52
B	EQUITY AND LIABILITIES			
1	EQUITY			
(a)	Equity share capital	1,040.00	1,040.00	1,040.00
(b)	Other Equity	19,414.91	16,066.21	19,414.55
	TOTAL- EQUITY	20,454.91	17,106.21	20,454.55
2	LIABILITIES			
(I)	Non Current Liabilities			
(a)	Financial Liabilities			
(i)	Non Current Borrowings	1,386.96	2,257.46	1,386.96
(ii)	Other Financial Liabilities	3,120.80	2,714.74	3,120.80
(b)	Other Non Current Liabilities	137.60	75.46	137.60
	Sub- total - Non- Current Liabilities	4,645.36	5,047.66	4,645.36
(II)	Current liabilities			
(a)	Financial Liabilities			
(i)	Current Borrowings	32,367.70	33,089.56	32,367.70
(ii)	Trade Payables	6,990.66	6,743.74	6,990.66
(iii)	Other Current Financial Liabilities	212.17	239.92	212.17
(b)	Other Current Liabilities	5,567.71	2,136.15	5,567.71
(c)	Provisions	343.77	308.58	343.77
(d)	Current Tax Liabilities (Net)	443.60	710.86	443.60
	Sub- total - Current Liabilities	45,925.61	43,228.81	45,925.61
	TOTAL- LIABILITIES	50,570.97	48,276.47	50,570.97
	TOTAL- EQUITY AND LIABILITIES	71,025.88	65,382.68	71,025.52



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED ON STANDALONE FINANCIAL STATEMENT

Sr. No.	Particulars	(Rs.in lakhs)				
		STANDALONE				
		Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
1	Segment Revenue (Revenue from Operations)					
	Textiles	24,087.21	20,479.77	21,205.24	79,282.30	81,843.87
	Rental Business	172.75	155.87	190.67	632.01	722.53
	Net sales/Income from Operations	24,259.96	20,635.64	21,395.91	79,914.31	82,566.40
2	Segment Profit Before Tax & Finance Cost					
	Textiles	3,707.38	2,336.05	2,576.55	10,073.50	9,255.64
	Rental Business	42.09	46.34	153.51	200.64	574.79
	Total	3,749.47	2,382.39	2,730.06	10,274.14	9,830.43
	Less : Finance Cost	642.20	798.96	727.62	2,848.33	2,625.46
	Less: Other Unallocable Expenditure net off Unallocable Income	903.80	651.63	825.22	2,678.17	2,348.07
	Total Profit (+)/Loss (-) before Tax	2,203.47	931.80	1,177.22	4,747.64	4,856.90
3	Capital Employed					
	(a) Textiles					
	Segment Assets	67,275.78	71,110.73	62,407.76	67,275.78	62,407.76
	Segment Liabilities	15,592.28	15,713.62	11,458.42	15,592.28	11,458.42
	Net Capital Employed (a)	51,683.50	55,397.11	50,949.34	51,683.50	50,949.34
	(b) Rental Business					
	Segment Assets	1,778.26	1,634.66	1,535.14	1,778.26	1,535.14
	Segment Liabilities	534.73	532.39	450.41	534.73	450.41
	Net Capital Employed (b)	1,243.53	1,102.27	1,084.73	1,243.53	1,084.73
	(c) Unallocated					
	Segment Assets	1,971.83	750.87	1,439.78	1,971.83	1,439.78
	Segment Liabilities	34,443.95	38,375.35	36,367.64	34,443.95	36,367.64
	Net Capital Employed (c)	(32,472.12)	(37,624.48)	(34,927.86)	(32,472.12)	(34,927.86)
	Total Capital Employed (a+b+c)	20,454.91	18,874.90	17,106.21	20,454.91	17,106.21



CASH FLOW STATEMENT				(Rs.in lakhs)
Sr. No.	Particulars	STANDALONE		CONSOLIDATED
		Year Ended		Year Ended
		(Audited)	(Audited)	(Audited)
		31-03-2024	31-03-2023	31-03-2024
I	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit before Tax as per Statement of Profit & Loss	4,747.62	4,856.90	4,747.26
	Adjustments for			
(a)	Depreciation	1,204.27	926.12	1,204.27
(b)	Interest Expenses	2,848.33	2,625.46	2,848.33
(c)	Interest Income	(82.18)	(68.64)	(82.18)
(d)	(Profit) / Loss on disposal of Property, plant and equipments	(16.41)	(94.87)	(16.41)
(e)	Fixed Assets Written Off	2.81	1.79	2.81
(f)	Provisions no longer required	-	(0.60)	-
(g)	Allowance for Expected credit Loss	116.21	161.68	116.21
(h)	Bad Debts Recovered	-	-	-
(i)	Fair Valuation of Forward Contract through FVOCI	(4.61)	3.95	(4.61)
(j)	Unrealised Foreign Exchange rate Differences (Net)	117.18	73.35	117.18
(k)	Ind AS adjustments	(155.66)	(280.38)	(155.66)
(l)	Sundry Balance written Off / (Back) (Net)	172.56	363.54	172.56
	Operating Profit before Working Capital Changes	8,950.12	8,568.30	8,949.76
	Adjustments for			
(a)	(Increase) / Decrease in trade and other receivables	(3,878.64)	(2,520.69)	(3,878.64)
(b)	(Increase) / Decrease in inventories	(753.42)	(1,465.04)	(753.42)
(c)	Increase / (Decrease) in trade, other Payables and provisions	4,293.20	(3,658.25)	4,293.20
	Cash Generated from operations	8,611.26	924.32	8,610.90
(a)	Direct Taxes Paid (net of Refunds)	(1,544.29)	(528.73)	(1,544.29)
	Net Cash generated from / (used in) Operating Activities	7,066.97	395.59	7,066.61
II	CASH FLOW FROM INVESTING ACTIVITIES			
(a)	Purchase of property, plant and equipment and intangible assets	(2,067.16)	(1,323.44)	(2,067.16)
(b)	Sales Proceeds of property, plant and equipment	130.40	99.00	130.40
(c)	Fixed Deposits with Bank	(280.07)	(102.98)	(280.07)
(d)	Purchase of Investments	(660.22)	-	(659.86)
(e)	Interest Income Received	63.46	49.55	63.46
	Net Cash generated from / (used in) Investing Activities	(2,813.59)	(1,277.87)	(2,813.23)
III	CASH FLOW FROM FINANCING ACTIVITIES			
(a)	Proceeds / (Repayment) from / of Non Current Borrowings (net)	(870.50)	803.66	(870.50)
(b)	Proceeds / (Repayment) from / of Current Borrowings (net)	(831.95)	3,145.14	(831.95)
(c)	Interest paid	(2,848.33)	(2,625.46)	(2,848.33)
(d)	Dividend paid (Including Dividend Distribution Tax)	(104.00)	(104.00)	(104.00)
	Net Cash generated from / (used in) Financing Activities	(4,654.78)	1,219.34	(4,654.78)
	Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)	(401.40)	337.06	(401.40)
	Add : Cash and Cash Equivalents at the beginning of the period	420.17	83.00	420.17
	Cash and Cash Equivalents at the end of the period	18.77	420.06	18.77
	Cash and Cash Equivalent as per above comprises of the following			
	Cash and Cash Equivalents	18.66	420.17	18.66
	Unrealised translation gain/(loss)	0.11	(0.11)	0.11
	Balance as per statement of Cash Flow	18.77	420.06	18.77

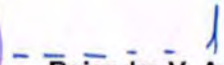


Notes	
1	The above audited Standalone & Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 29, 2024.
2	Segment Revenue, Result and Capial Employed figures include the respective amounts identifiable to each of the segments. Other unallocable expenditure mainly includes expenses incurred on common services.
3	The Board has recommended dividend of Rs. 0.20 per equity share of face value of Rs.2/- each for the financial year ended March 31, 2024.
4	The figures of quarter ended March 31, 2024 and March 31, 2023 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures upto the third quarter of the relevant financial year.
5	Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.
6	During the current quarter, the company has invested into an associates company "Neo stretch Private Limited" by subscribing to its 22% Share Capital. During the current quarter, the company has transferred the amount of paid up capital of Rs. 660.22 lakhs (including right issue). Thus, the figures of the associate company have been included for the Quarterly and year ended Consolidated Audited Financial Results. Due to applicability of the consolidation for the first time during this quarter, previous years/ periods figures in the results, are not applicable.

On behalf of the Board of Directors

Place: Mumbai
Date: May 29, 2024




Rajendra V. Agarwal
Managing Director
DIN No. 00227233

Donear/SECD/SE/2024-25/010

May 29, 2024

To,
BSE Limited
Scrip Code: **512519**

National Stock Exchange of India Limited,
Symbol: **DONEAR**

Dear Sir / Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby declares that M/ s. Kanu Doshi Associates LLP, Chartered Accountants, the Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2024.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For Donear Industries Limited

Ashok Agarwal

Ashok Agarwal
Chief Financial Officer

