



# RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

October 31, 2023

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block, Bandra-  
Kurla Complex, Bandra (East), Mumbai –  
400051  
NSE Symbol: RISHABH

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
21st Floor, Dalal Street,  
Mumbai – 400001  
BSE Scrip Code: 543977

Dear Sir/ Ma'am,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to the Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that Mr. Alipt Sharma (DIN:03128439), Non-Executive Nominee Director (Nominee of SACEF Holdings II) and Mr. Krishnan Ganesan (DIN:07885495), Non-Executive Nominee Director (Nominee of SACEF Holdings II), vide their letters dated October 30, 2023 have tendered their resignation from the Company with effect from the close of business hours on October 30, 2023, as SACEF Holdings II (the Investor) ceased to be the shareholder of the Company post the Initial Public Offer by selling its 100% shareholding through an offer for sale.

The requisite disclosure required as per the requirement of Regulation 30 read with clause 7C of Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 enclosed herewith as Annexure-A.

Resignation letters received from Mr. Alipt Sharma and Mr. Krishnan Ganesan dated October 30, 2023 are enclosed herewith as Annexure-B.

The above intimation will also be made available on the website of the Company at <https://rishabh.co.in/>.

Kindly take the same on your records.

**For Rishabh Instruments Limited**

**Ajinkya Joglekar**  
Company Secretary and Compliance Officer  
ICSI Membership No.: A57272



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## Annexure-A

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Alipt Sharma and Mr. Krishnan Ganesan tendered their resignation as Non-Executive Nominee Directors of the Company pursuant to SACEF Holdings II (the Investor) sold its 100% shareholding through an offer for sale in the Initial Public Offer.
2.	Date of <del>appointment/</del> cessation (as applicable) & <del>term of appointment</del>	Resigned with effect from the close of business hours of October 30, 2023.
3.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.
4.	Disclosure in terms of Regulation 30 read with Clause 7C of Part A of Schedule III of SEBI Regulation	As Enclosed

Names of the listed entities in which Mr. Alipt Sharma and Mr. Krishnan Ganesan hold Directorships, indicating the category of Directorship and Membership of Board Committees before the resignation becoming effective:

1. Mr. Alipt Sharma

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of the Board Committees
1.	Rishabh Instruments Limited	Non-Executive Nominee Director	1. Stakeholder Relationship Committee.

2. Mr. Krishnan Ganesan

Sr. No.	Name of the Listed Entity	Category of Directorship	Membership of the Board Committees
1.	Rishabh Instruments Limited	Non-Executive Nominee Director	1. Nomination and Remuneration Committee. 2. Corporate Social Responsibility Committee



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Mr. Alipt Sharma and Mr. Krishnan Ganesan automatically ceased to be Members of the aforesaid Committees of Rishabh Instruments Limited with effect from October 30, 2023.

**For Rishabh Instruments Limited**

**Ajinkya Joglekar**  
**Company Secretary and Compliance Officer**  
ICSI Membership No.: A57272



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Date: October 30, 2023

To,  
Board of Directors  
Rishabh Instruments Limited  
Nashik., India

**Sub: Resignation as Director of Rishabh Instruments Limited**

Dear Sir/Ma'am,

I, Alipt Sharma, Director of the Board of Rishabh Instruments Limited (the "**Company**"), as a nominee of SACEF Holdings II, hereby tender my resignation from the Board of Directors of the Company, effective today, pursuant to SACEF Holdings II ceasing to be a shareholder of the Company post the IPO.

Please accept my resignation and file the necessary returns with the appropriate authorities. Please notify me as soon as the formalities in relation to the resignation are complete.

It was a pleasure to be associated with the Board and the Company, and I would like to extend my best wishes to the Company for all success. .

Sincerely,



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Alipt Sharma

Date: October 30, 2023

To,  
Board of Directors  
Rishabh Instruments Limited  
Nashik., India

**Sub: Resignation as Director of Rishabh Instruments Limited**

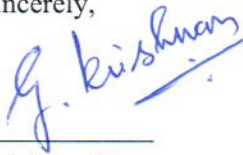
Dear Sir/Ma'am,

I, Krishnan Ganesan, Director of the Board of Rishabh Instruments Limited (the "**Company**"), as a nominee of SACEF Holdings II, hereby tender my resignation from the Board of Directors of the Company, effective today, pursuant to SACEF Holdings II ceasing to be a shareholder of the Company post the IPO.

Please accept my resignation and file the necessary returns with the appropriate authorities. Please notify me as soon as the formalities in relation to the resignation are complete.

It was a pleasure to be associated with the Board and the Company, and I would like to extend my best wishes to the Company for all success. .

Sincerely,

A handwritten signature in blue ink that reads "G. Krishnan". The signature is written in a cursive style and is positioned above a horizontal line.

Krishnan Ganesan