

July 24, 2020

श्रावण - शुक्लपक्ष- चतुर्थी
विक्रम सम्वत २०७७

National Stock Exchange of India Limited
“Exchange Plaza”
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir/Madam,

Press Release - GHCL Limited announces Q1FY21

Subject: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

We would like to inform that Board of Directors in their meeting held on July 24, 2020 had approved the un-audited financial results (Standalone & Consolidated) for the quarter ended on June 30, 2020.

In this regard, please find enclosed herewith copy of the Press Release issued by the Company for your reference and record.

You are requested to kindly note the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you

Yours truly

For GHCL Limited

Bhwneshwar Mishra
Sr. General Manager & Company Secretary



Press release

GHCL announces Q1/FY21 Results

New Delhi, 24th July 2020: GHCL Limited, India's leading Chemical & Textile Company, today announced its financial results for Q1FY21.

Commenting on the financial performance, Mr. R S Jalan, Managing Director, GHCL said, *"As the global COVID crises evolves even further, we are now witnessing a wider impact on economies across the world. These are trying and uncertain times and understandably, there is a sense of unease and concern. At GHCL, we continue to be focused and agile, adapting to the "New Normal". It is heartening to note that operating activities have increased due to a demand uptick in all our business segments. We are hopeful that in the upcoming quarter the utilization levels will improve further by 10-15% across all verticals and we will continue to create value for our stakeholders".*

Q1FY21 VS Q1 FY 20(Standalone Performance)

- **Net Revenue** for Q1FY21 is at Rs 440 Crores as compared to Rs 879 crores in the corresponding quarter ended June 30, 2019.
- **EBIDTA** is at Rs 84 Crores as compared to Rs 222 crores in the corresponding quarter last year.
- **Net Profit (PAT)** is at Rs 17 Crores as against Rs 103 crores in the first quarter last fiscal.
- **The COVID outbreak has affected the overall business activities of the company resulting in lower operating activity.**

Business Segments (Q1FY21 VS Q1FY20)

- Inorganics Chemicals division's revenue is Rs 346 Crores in Q1 FY21 as compared to Rs 588 crores in the corresponding quarter in FY20.
- Textiles business revenue at Rs 94 Crores in Q1FY 21 as compared to Rs 262 crores in the corresponding quarter in FY 20.

Business Outlook

- **Inorganic Chemicals**
There has been a decent recovery in the demand of downstream sectors, whereas Detergent has shown the fastest recovery, Flat Glass units have restarted recently. We expect the demand to improve by 10-15% from the current levels in the next quarter. However owing to global oversupply situation, Soda Ash pricing may remain soft.



- **Textiles**

Q1FY21 witnessed a slow start due to lockdown restrictions resulting in subdued demand. We believe that the pandemic will result in shifting of supply chain from China to India that will benefit both the Spinning and Home Textiles. Also with the restrictions now easing out, the demand for garments and home furnishings is likely to improve. We expect a quarter on quarter improvement beginning Q2 this year.

ABOUT GHCL

GHCL Limited is a well-diversified group with an ascertained footprint in chemicals, textiles and consumer products segment. In chemicals, the company mainly manufactures Soda Ash (Anhydrous Sodium Carbonate) that is a major raw material for detergents & glass industries and Sodium Bicarbonate (baking soda). In textiles, the Company has an integrated set up, which commences right from spinning of fiber (yarn), weaving, dyeing, printing of the finished products, like sheets & duvets, primarily exported worldwide. Consumer Products operation is another business for GHCL where it is manufacturing and selling edible salt, industrial grade salt and markets jujube honey, spices and blended spices in the country under the brand name of i-Flo.

At GHCL Ltd, sustainability is a core element of our business strategy as defined under the aegis of 'GHCL Way' with its four pillars i.e. Responsible Stewardship, Social Inclusiveness, Promoting Relationship and Adding Value. We are committed to working closely with our stakeholders at our various plant locations for promoting the agenda of sustainability underpin on GHCL Ltd core values of Respect, Trust, Ownership and Integrated Teamwork.

<http://ghcl.co.in/>

For more information please contact:

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