

July 08, 2019

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Ltd.
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub: Details of the Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation of our earlier letter dated July 06, 2019 informing that the detailed results of remote e-voting and the poll conducted at the Extraordinary General Meeting (“EGM”) of the Company held on July 06, 2019, as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) shall be forwarded to you on the receipt of Scrutinizer’s Report.


We would like to inform you that all the resolutions mentioned in the EGM notice have been passed by shareholders with requisite majority.

Pursuant to Regulation 44(3) of the SEBI LODR Regulations read with amended Rule 20 of Companies (Management and Administration) Rules, 2015, the combined results of remote e-voting and poll conducted at the EGM along with the Scrutinizer’s Report is enclosed herewith.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,
Yours truly,
for **Panacea Biotec Ltd.**


Vinod Goel
Group CFO and Head Legal
& Company Secretary

Encl.: As Above



Voting Results of EGM of Panacea Biotec Limited

Details of poll at EGM and e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolutions:	
Date of the EGM	Saturday, July 06, 2019
Total number of shareholders on record date (June 29, 2019)	11,320
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	11 35
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	N.A.



Agenda - wise disclosure

1. Appointment of Mr. Nithin Krishna Kaimal as a Director:

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X100	(4)	(5)	(6)=[(4)/(2)]X 100	(7) = (5)/(2)]X100
Promoters and Promoter Group	E-voting	61,374,866*	41,592,699	67.77	41,592,699	0	100.00	0.00
	Poll		17,468,213	28.46	17,468,213	0	100.00	0.00
	Total		59,060,912	96.23	59,060,912	0	100.00	0.00
Public-Institutions	E-voting	1,182,810	995,535	84.17	995,535	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		995,535	84.17	995,535	0	100.00	0.00
Public-Non Institutions	E-voting	14,993,070	167,587	1.12	167,586	1	99.99	0.01
	Poll		4,661	0.03	4,661	0	100.00	0.00
	Total		172,248	1.15	172,247	1	99.99	0.01
Total		77,550,746*	60,228,695	77.66	60,228,694	1	100.00	0.00

* No. of Shares held by Promoters and Promoter Group above includes 3 Preference shareholders holding 16,300,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Two ballot invalid due to signature mismatch (480 shares)

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 61,250,746 equity shares of Re.1 each and 16,300,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who were present & voted at the EGM and the votes casted through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
206,928,694	99.99	1	0.01



2. Appointment of Mr. Ashwini Luthra as an Independent Director:

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X100	(4)	(5)	(6)=[(4)/(2)]X 100	(7) = (5)/(2)]X100
Promoters and Promoter Group	E-voting	61,374,866*	41,592,699	67.77	41,592,699	0	100.00	0.00
	Poll		17,468,213	28.46	17,468,213	0	100.00	0.00
	Total		59,060,912	96.23	59,060,912	0	100.00	0.00
Public-Institutions	E-voting	1,182,810	995,535	84.17	995,535	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		995,535	84.17	995,535	0	100.00	0.00
Public-Non Institutions	E-voting	14,993,070	167,587	1.12	167,586	1	99.99	0.01
	Poll		4,661	0.03	4,661	0	100.00	0.00
	Total		172,248	1.15	172,247	1	99.99	0.01
Total		77,550,746*	60,228,695	77.66	60,228,694	1	100.00	0.00

* No. of Shares held by Promoters and Promoter Group above includes 3 Preference shareholders holding 16,300,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Two ballot invalid due to signature mismatch (480 shares)

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

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IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
206,928,694	99.99	1	0.01



3. Appointment of Mr. Bhupinder Singh as an Independent Director:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{[(2)/(1)]}{X100}$	(4)	(5)	(6) = $\frac{[(4)/(2)]}{X100}$	(7) = $\frac{(5)/(2)]}{X100}$
Promoters and Promoter Group	E-voting	61,374,866*	41,592,699	67.77	41,592,699	0	100.00	0.00
	Poll		17,468,213	28.46	17,468,213	0	100.00	0.00
	Total		59,060,912	96.23	59,060,912	0	100.00	0.00
Public-Institutions	E-voting	1,182,810	995,535	84.17	995,535	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		995,535	84.17	995,535	0	100.00	0.00
Public-Non Institutions	E-voting	14,993,070	167,587	1.12	167,561	26	99.98	0.02
	Poll		4,661	0.03	4,661	0	100.00	0.00
	Total		172,248	1.15	172,222	26	99.98	0.02
Total		77,550,746*	60,228,695	77.66	60,228,669	26	100.00	0.00

* No. of Shares held by Promoters and Promoter Group above includes 3 Preference shareholders holding 16,300,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Two ballot invalid due to signature mismatch (480 shares)

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 61,250,746 equity shares of Re.1 each and 16,300,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who were present & voted at the EGM and the votes casted through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
206,928,669	99.99	26	0.01



4. Adoption of new set of Memorandum of Association of Company:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X100	(4)	(5)	(6)=[(4)/(2)]X 100	(7) = (5)/(2)]X100
Promoters and Promoter Group	E-voting	61,374,866*	41,592,699	67.77	41,592,699	0	100.00	0.00
	Poll		17,468,213	28.46	17,468,213	0	100.00	0.00
	Total		59,060,912	96.23	59,060,912	0	100.00	0.00
Public-Institutions	E-voting	1,182,810	995,535	84.17	973,499	22,036	97.79	2.21
	Poll		0	0.00	0	0	0.00	0.00
	Total		995,535	84.17	973,499	22,036	97.79	2.21
Public-Non Institutions	E-voting	14,993,070	167,587	1.12	167,556	31	99.98	0.02
	Poll		4,661	0.03	4,661	0	100.00	0.00
	Total		172,248	1.15	172,217	31	99.98	0.02
Total		77,550,746*	60,228,695	77.66	60,206,628	22,067	99.96	0.04

* No. of Shares held by Promoters and Promoter Group above includes 3 Preference shareholders holding 16,300,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Two ballot invalid due to signature mismatch (480 shares)

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 61,250,746 equity shares of Re.1 each and 16,300,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who were present & voted at the EGM and the votes casted through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
206,906,628	99.99	22,067	0.01



5. Adoption of new set of Articles of Association of Company:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X100	(4)	(5)	(6)=[(4)/(2)]X 100	(7) = (5)/(2)]X100
Promoters and Promoter Group	E-voting	61,374,866*	41,592,699	67.77	41,592,699	0	100.00	0.00
	Poll		17,468,213	28.46	17,468,213	0	100.00	0.00
	Total		59,060,912	96.23	59,060,912	0	100.00	0.00
Public-Institutions	E-voting	1,182,810	995,535	84.17	973,499	22,036	97.79	2.21
	Poll		0	0.00	0	0	0.00	0.00
	Total		995,535	84.17	973,499	22,036	97.79	2.21
Public-Non Institutions	E-voting	14,993,070	167,587	1.12	167,556	31	99.98	0.02
	Poll		4,661	0.03	4,661	0	100.00	0.00
	Total		172,248	1.15	172,217	31	99.98	0.02
Total		77,550,746*	60,228,695	77.66	60,206,628	22,067	99.96	0.04

* No. of Shares held by Promoters and Promoter Group above includes 3 Preference shareholders holding 16,300,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Two ballot invalid due to signature mismatch (480 shares)

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 61,250,746 equity shares of Re.1 each and 16,300,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who were present & voted at the EGM and the votes casted through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
206,906,628	99.99	22,067	0.01



6. Approval of disclosure of ultimate beneficial ownership of India Resurgence Fund - Scheme 1, India Resurgence Fund - Scheme 2 and Piramal Enterprises Ltd, the allottees of Warrants:

Resolution required: (Ordinary/Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] X100	(4)	(5)	(6)=[(4)/(2)]X 100	(7) = (5)/(2)]X100
Promoters and Promoter Group	E-voting	61,374,866*	41,592,699	67.77	41,592,699	0	100.00	0.00
	Poll		17,468,213	28.46	17,468,213	0	100.00	0.00
	Total		59,060,912	96.23	59,060,912	0	100.00	0.00
Public-Institutions	E-voting	1,182,810	995,535	84.17	995,535	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total		995,535	84.17	995,535	0	100.00	0.00
Public-Non Institutions	E-voting	14,993,070	167,587	1.12	167,561	26	99.98	0.02
	Poll		4,661	0.03	4,661	0	100.00	0.00
	Total		172,248	1.15	172,222	26	99.98	0.02
Total		77,550,746*	60,228,695	77.66	60,228,669	26	100.00	0.00

* No. of Shares held by Promoters and Promoter Group above includes 3 Preference shareholders holding 16,300,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Two ballot invalid due to signature mismatch (480 shares)

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company

The total paid up share capital of the Company comprises of 61,250,746 equity shares of Re.1 each and 16,300,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who were present & voted at the EGM and the votes casted through remote e-voting is as follows:

IN FAVOUR		AGAINST	
Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
206,928,669	99.99	26	0.01



R & D

COMPANY SECRETARIES

Consolidated Scrutinizer Report for remote e-voting & Poll for the purpose of the Extraordinary General Meeting of Panacea Biotec Limited

To,
The Chairman,
Panacea Biotec Limited
Regd. Office: Ambala-Chandigarh Highway
Lalru- 140 501, Punjab

**Sub: Passing of Resolution(s) through Remote e-voting & Poll conducted at
the Extraordinary General Meeting of the members of Panacea Biotec Limited
held on Saturday, the 6th day of July, 2019 at 11:30 A.M. at the Registered
Office of the Company at Ambala-Chandigarh Highway, Lalru - 140501,
Punjab**

Dear Sir,

Pursuant to the Resolution passed by the Board of Panacea Biotec Limited (hereinafter referred to as the "**Company**"), in terms of Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, the undersigned has been appointed as the Scrutinizer for the e-voting process for the purpose of Extraordinary General Meeting (EGM) of the Company and also for the purpose of Poll at the said EGM.

The undersigned has submitted separate Scrutinizer Report in respect of e-voting and poll conducted at the aforesaid EGM.

To facilitate the Company to declare the result on the resolutions, the undersigned is submitting the combined scrutinizer report comprising of votes cast by the shareholders through the e-voting process and through the Poll process at the EGM:

The result of the E-voting together with the votes cast at the Poll conducted at the EGM, is as under:

**FOR IDENTIFICATION
PURPOSES ONLY**



785, Pocket - E, Mayur Vihar - II, Delhi 110 091 INDIA ♦ Phone/Fax : 011-2272 5301, 4301 2488, 4268 6943
E-mail : rndcompanysecretaries@gmail.com

"Raj Chamber's" Hind Samachar Street, Jalandhar - 144 001, Punjab, Phone : 0181-2280315, 2211792

SI No	Particulars of resolution	Ordinary/ Special resolution	Voting	No. of Shareholders Voted	Votes in favour		Votes Against		Invalid Votes No. of Shares
					No. of Shares	% of total valid Votes	No. of Shares	% of total valid Votes	
1	Appointment of Mr. Nithin Krishna Kaimal as a director	Ordinary Resolution	E-voting	*34	42755820	99.99	1	0.01	0
			Poll	#37	@17472874	100	0	0	480
			Total	71	60228694	99.99	1	0.01	480
2	Appointment of Mr. Ashwini Luthra as an independent director	Ordinary Resolution	E-voting	*34	42755820	99.99	1	0.01	0
			Poll	#37	@17472874	100	0	0	480
			Total	71	60228694	99.99	1	0.01	480
3	Appointment of Mr. Bhupinder Singh as an independent director	Special Resolution	E-voting	*34	42755795	99.99	26	0.01	0
			Poll	#37	@17472874	100	0	0	480
			Total	71	60228669	99.99	26	0.01	480
4	Adoption of new set of Memorandum of Association of Company	Special Resolution	E-voting	*34	42733754	99.95	22067	0.05	0
			Poll	#37	@17472874	100	0	0	480
			Total	71	60206628	99.96	22067	0.04	480
5	Adoption of new set of Articles of Association of Company	Special Resolution	E-voting	*34	42733754	99.95	22067	0.05	0
			Poll	#37	@17472874	100	0	0	480
			Total	71	60206628	99.96	22067	0.04	480
6	Approval of disclosure of ultimate beneficial ownership of India Resurgence Fund- Scheme 1, India Resurgence Fund- Scheme 2 and Piramal Enterprises Ltd, the allottees of Warrants	Special Resolution	E-voting	*34	42755795	99.99	26	0.01	0
			Poll	#37	@17472874	100	0	0	480
			Total	71	60228669	99.99	26	0.01	480

*Includes 2 Preference shareholders holding 97,30,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

#2 Ballot Invalid due to signature mismatch @Includes 1 Preference shareholder holding 65,70,000 0.5% Cumulative Non-Convertible Non-Participating Redeemable Preference Shares of Rs.10 each.

Note: Voting Results on the basis of Total Paid-up Share Capital of the Company



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The total paid up share capital of the Company comprises of 61,250,746 equity shares of Re.1 each and 16,300,000 preference shares of Rs.10 each. Accordingly, the voting results on the basis of total paid-up share capital of the shareholders who were present & voted at the EGM and the votes casted through remote e-voting is as follows:

Resolution No.	In favour		Against	
	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted	Amount of Paid-up Share Capital of votes casted	%age of Paid-up Share Capital of votes casted
1	206928694	99.99	1	0.01
2	206928694	99.99	1	0.01
3	206928669	99.99	26	0.01
4	206906628	99.99	22067	0.01
5	206906628	99.99	22067	0.01
6	206928669	99.99	26	0.01

You may accordingly declare the result of the voting and take other necessary steps in this regard.

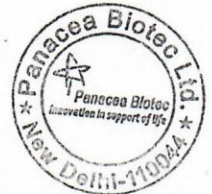
Thanking You,

For R&D
Company Secretaries

NEW DELHI
Debabrata Deb Nath
Partner
FCS No.:7775; CP No.: 8612

Countersign by

Vishal
Chairman/ Authorised Signatory



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PURPOSES ONLY**

