



आई एफ सी आई लिमिटेड  
(A Government of India Undertaking)  
(भारत सरकार का उपक्रम)

No. IFCI/CS/2020-292

June 04, 2020

**BSE Limited**

Department of Corporate Services  
Phiroze JeeJeebhoy Tower  
Dalal Street, Fort  
Mumbai – 400 001

**CODE: 500106**

Dear Sir/Madam,

**Sub: Appointment of Director.**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Shri Sunil Kumar Bansal has been appointed as Whole Time Director designated as Deputy Managing Director by Board of IFCI Ltd. w.e.f. the date of taking charge i.e. June 04, 2020.

2. Shri Sunil Kumar Bansal shall hold office till September 12, 2022 or until further orders from Department of Financial Services, Ministry of Finance, whichever is earlier. Copy of the Letter received from the Department of Financial Services regarding appointment of Shri Sunil Kumar Bansal is enclosed as **Annexure – I**.

3. Brief profile of Shri Sunil Kumar Bansal is enclosed herewith as **Annexure-II**.

4. Shri Sunil Kumar Bansal is not related to any Director on the Board of the Company.

Kindly acknowledge receipt.

Thanking You

Yours faithfully  
**For IFCI Limited**

  
**(Rupa Sarkar)**  
Company Secretary

Encl.: a/a

आई एफ सी आई लिमिटेड  
पंजीकृत कार्यालय:  
आईएफसीआई टावर, 61 नेहरु प्लेस, नई दिल्ली - 110 019  
दूरभाष: +91-11-4173 2000, 4179 2800  
फैक्स: +91-11-2623 0201, 2648 8471  
वेबसाइट: www.ifcltd.com  
सीआईएन: L74899DL1993GOI053677

1948 से राष्ट्र के विकास में

**IFCI Limited**

**Regd. Office:**

IFCI Tower, 61 Nehru Place, New Delhi - 110 019  
Phone: +91-4173 2000, 4179 2800  
Fax: +91-11-2623 0201, 2648 8471  
Website: www.ifcltd.com  
CIN: L74899DL1993GOI053677

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F. No. 9/3(ii)/2019-IF-I  
Government of India  
Ministry of Finance  
Department of Financial Services

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3<sup>rd</sup> Floor, Jeevan Deep Building  
Parliament Street, New Delhi  
Dated: 27<sup>th</sup> May, 2020

To

The Managing Director  
IFCI Ltd.  
IFCI Tower  
61, Nehru Place  
New Delhi - 110019

Subject: Appointment of Deputy Managing Director (DMD) in IFCI Ltd.

Sir,

I am directed to refer to the subject and to convey the approval of the competent authority for the appointment of Shri Sunil Kumar Bansal (D.O.B. 13.09.1962), CGM, NABARD as Deputy Managing Director (DMD), IFCI Ltd. from the date of his taking over charge of the post and till the date of his attaining the age of 60 years i.e. till 12.09.2022, or until further orders, whichever is earlier.

Yours faithfully,



(Soumyajit Ghosh)  
Under Secretary to the Govt. of India  
Tel: 23748767

Copy to:

- i. Shri Sunil Kumar Bansal, CGM, NABARD
- ii. Chairman, NABARD
- iii. PS to Hon'ble Finance Minister
- iv. PS to Hon'ble MoS ( Finance & CA)
- v. PPS to Secretary (FS)
- vi. PS to Additional Secretary (IF)
- vii. NIC for uploading the same on the website of Department of Financial Services.
- viii. Guard File
- ix. F.No. 2/4/2019-IF-I



## **Brief Profile – Shri Sunil Kumar Bansal**

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Shri Sunil Kumar Bansal is a Chartered Accountant from ICAI, New Delhi, Cost Accountant from ICWAI, Kolkata and holds Diploma in Treasury and Forex Management from ICAI, Hyderabad. **He secured All India rank 23rd in CA Final.** Shri Bansal served in NABARD at several positions and having vast experience of more than 35 years out of which 22 years as senior executive at NABARD as an Investment Manager, Financial Consultant and Development Banker.

Shri Bansal is having cumulative 10 years Board level experience in organizations like SIDBI, NABCONS & NABVENTURE. Shri Bansal headed state of Chhattisgarh and Madhya Pradesh Regional Office as Officer-in Charge/ Chief General Manager.

Shri Bansal has also proven his expertise as member of important Committees set up by Government of India like (i) Working Group on KCC constituted by DFS, MoF, GoI to review the Kisan Credit Card Scheme; (ii) Sarangi Committee on Interest Subvention and DBT; and (iii) Project Management Group where he headed the group which in consultation with Boston Consultancy Group redesigned financial and developmental products at NABARD.

Shri Bansal has headed/participated in several studies and training programme like Study of Micro-credit institutions in Philippines (1998), Exposure visit to 05 European Countries on 'Management of Change'(2002), 'Programme on Advanced Corporate Finance' at London Business School, London (2008), Program on Financial Inclusion and Agriculture Credit, Brazil (2014) etc. Shri Bansal has Specialized Skills in Fund, Liquidity & Treasury Management, Domain knowledge in Finance and Supervision. He has conducted investigations in investment operations of Apex Cooperative Banks.

