

RAMESH TAPARIA
Address: 2B ND Road, 71 Nymph Mumbai 6
Email: rtaparia1949@gmail.com
Contact: +91 98201 44186

Date: 22nd December, 2020

To, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001	To, Permanent Magnets Limited Harsh Avenue, 302, 3 rd Floor, Opp Silvassa Police Station, Silvassa Vapi Main Rd Silvassa Dn - 396230
---	---

Dear Sir,

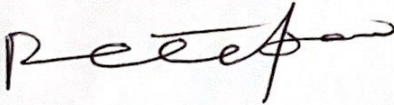
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed herewith disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Disposal of 1,80,871 Equity Shares of Permanent Magnets Limited.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



Ramesh Taparia

Place: Mumbai

ANNEXURE – 2

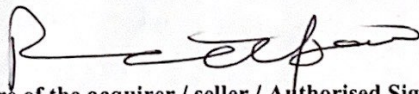
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Permanent Magnets Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri. Ramesh Taparia Ramesh Taparia, HUF Smt. Poornima Ramesh Taparia		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE Ltd.)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	5,09,973	5.93	5.93
(ii) Ramesh Taparia, HUF	68,303	0.79	0.79
(iii) Smt. Poornima Ramesh Taparia	2,67,391	3.11	3.11
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	8,45,667	9.83	9.83
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
(i) Shri. Ramesh Taparia	1,68,230	1.95	1.95
(ii) Ramesh Taparia, HUF	5,421	0.06	0.06
(iii) Smt. Poornima Ramesh Taparia	7,220	0.08	0.08
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1,80,871	2.10	2.10

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Shri. Ramesh Taparia	3,41,743	3.97	3.97
(ii) Ramesh Taparia, HUF	62,882	0.73	0.73
(iii) Smt. Poornima Ramesh Taparia	2,60,171	3.02	3.02
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	6,64,796	7.73	7.73
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Separate sheet of sold shares attached as Annexure - A		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 8,59,84,530/- (85,98,453 Shares of Rs. 10/- each)		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 22.12.2020

Annexure A

Permanent Magnets Ltds

Total Paid Up Share = 85,98,453 100%

Ramesh Taparia

Ramesh Chandra Taparia [HUF]

Poornima Taparia

Ramesh Taparia					Ramesh Chandra Taparia [HUF]					Poornima Taparia				
		5,09,973		5.93			68,303		0.79			2,67,391		3.11
Date	No. of Share Sold	Share Value	Share Balance	Balance Share %	Date	No. of Share Sold	Share Value	Share Balance	Balance Share %	Date	No. of Share Sold	Share Value	Share Balance	Balance Share %
14-09-2020			509973	5.93	14-09-2020			68303	0.79	14-09-2020			267391	3.11
12-11-2020	2504	3,79,614.60	507469	5.90	14-09-2020	5421	7,28,689.90	62882	0.73	15-09-2020	1988	2,70,258.80	265403	3.09
13-11-2020	3511	5,33,873.60	503958	5.86						16-09-2020	2198	2,96,499.70	263205	3.06
14-11-2020	180	27,842.20	503778	5.86						17-09-2020	925	1,23,731.20	262280	3.05
17-11-2020	352	53,394.90	503426	5.85						18-09-2020	327	43,276.55	261953	3.05
19-11-2020	400	60,720.00	503026	5.85						21-09-2020	1782	2,25,726.00	260171	3.03
23-11-2020	2710	3,82,269.00	500316	5.82										
24-11-2020	8630	11,77,790.15	491686	5.72										
25-11-2020	4689	6,53,548.40	486997	5.66										
26-11-2020	8940	12,62,170.00	478057	5.56										
27-11-2020	5031	7,22,723.95	473026	5.50										
27-11-2020	1528	2,19,233.40	471498	5.48										
01-12-2020	50	7,222.50	471448	5.48										
01-12-2020	1897	2,75,650.15	469551	5.46										
02-12-2020	1500	2,10,100.00	468051	5.44										
03-12-2020	14919	20,81,904.50	453132	5.27										
04-12-2020	13456	19,08,334.00	439676	5.11										
04-12-2020	25	3,573.75	439651	5.11										
07-12-2020	210	30,035.25	439441	5.11										
07-12-2020	19374	27,55,972.55	420067	4.89										
08-12-2020	8837	12,47,112.40	411230	4.78										
09-12-2020	11930	16,65,177.00	399300	4.64										
10-12-2020	4036	5,64,971.75	395264	4.60										
11-12-2020	6660	9,48,076.45	388604	4.52										
14-12-2020	8614	12,23,176.00	379990	4.42										
14-12-2020	1861	2,64,742.80	378129	4.40										
15-12-2020	2079	2,92,278.80	376050	4.37										
16-12-2020	2337	3,29,238.25	373713	4.35										
17-12-2020	6680	9,48,059.00	367033	4.27										
18-12-2020	2000	2,81,606.95	365033	4.25										
21-12-2020	23290	33,07,632.05	341743	3.97										
Total	168230	2,38,18,044.35	341743	3.97	Total	5421	7,28,689.90	62882	0.73	Total	7220	9,59,492.25	260171	3.03

Ramesh Taparia

For Rameshchandra Taparia HUF.

Ramesh Chandra Taparia

Karta

Poornima Taparia