



SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No.1, Thane (W)-400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

RL/SE /23-24/213
January 4, 2024

To
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 500330

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400051
Symbol: RAYMOND

Dear Sir/Madam,

Sub.: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform that, Raymond Lifestyle Limited, a wholly owned subsidiary of Raymond Limited ('the Company'), has incorporated a wholly owned subsidiary company by the name '**Ten X Realty West Limited**' on January 3, 2024, to undertake redevelopment project(s).

The details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/ HO/ CFD/ PoD2/ CIR/ P/ 2023/120 dated July 11, 2023 are attached herewith as **Annexure A**.

This is for your information and dissemination.

Thanking you,

Yours faithfully,
For Raymond Limited

Rakesh Darji
Company Secretary

Encl.: as above



REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zадgaon,
Ratnagiri - 415 612, Maharashtra
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Annexure A

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Ten X Realty West Limited ('TXRWL') is a step down wholly owned subsidiary company having an Authorized Share Capital of Rs. 1,00,000 divided into 10,000 equity shares of Rs.10 each. Turnover: Nil as it is a newly incorporated company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not Applicable
c)	Industry to which the entity being acquired belongs	Real Estate Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TXRWL has been incorporated with the object to undertake real estate business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable
g)	Nature of consideration- whether cash consideration or share swap or any other form and details of the same;	Subscription in cash by Raymond Lifestyle Limited, wholly owned subsidiary of the Company, along with its nominees for 5,000 equity shares of Rs.10/- each.



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Sr. No.	Particulars	Details
h)	Cost of acquisition or the price at which the shares are acquired;	- Same as point g above -
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	TXRWL is a wholly owned step-down subsidiary of Raymond Limited.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	TXRWL is incorporated in India on January 3, 2024 and registered with Registrar of Companies, Mumbai, Maharashtra and is yet to commence its business operations. TXRWL will be engaged in the real estate business.



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