

SPARC/Sec/SE/2021-22/59

October 01, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Limited,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Ref: Scrip Code: NSE: SPARC; BSE: 532872

Dear Sir/ Madam,

Sub: Voting Results of 16th Annual General Meeting of the Company held on September 29, 2021 in accordance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The 16th Annual General Meeting of the Company was held on Wednesday, September 29, 2021 at 05:00 p.m. (IST) through Video Conferencing / Other Audio Visual Means (“AGM”).

Pursuant to the requirements of Regulation 44(3) of the Listing Regulations, we enclose herewith particulars of attendance and mode of voting along with details of results of voting conducted through Remote E-voting and voting through electronic system during the AGM (“Annexure A”) in respect of all the resolutions as set out in the Notice dated September 01, 2021. We also enclose herewith the Scrutinizer’s Consolidated Report (“Annexure B”).

All the resolutions set out in the Notice of the AGM were approved with the requisite majority.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Limited**



Dinesh Lahoti
Company Secretary and Compliance Officer
ICSI Membership No. A22471

Encl: As above

Particulars of attendance and mode of voting as prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Name of the Company:	Sun Pharma Advanced Research Company Limited
Date of AGM /EGM:	September 29, 2021
Total Number of Shareholders on record date (i.e. September 22, 2021 – cut-off date for voting purpose):	97249*
Number of Shareholders present in the meeting either in person or proxy: • Promoter and Promoters Group • Public	Not applicable
Number of Shareholders attended the meeting through Video Conferencing • Promoter and Promoters Group • Public	10* 70
Mode of Voting:	Remote E-voting and voting through electronic system during the AGM

* Multiple folios have been consolidated on the basis of PAN for the promoter and promoter group category.

For Sun Pharma Advanced Research Company Limited




Dinesh Lahoti
Company Secretary and Compliance Officer
ICSI Membership No. A22471

Sun Pharma Advanced Research Company Limited

Resolution No. 1: To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon.

Resolution Required (Ordinary/Special) - Ordinary

Whether promoter/ promoter group are interested in the agenda /resolution - No

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	76,91,168	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	76,91,168	-	100.0000%	0.0000%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,38,65,710	44.6245%	3,38,65,381	329	99.9990%	0.0010%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		3,40,31,465	44.8429%	3,40,31,136	329	99.9990%	0.0010%
Total		26,34,52,000	22,11,28,663	83.9351%	22,11,28,334	329	99.9999%	0.0001%

Resolution No. 2: To appoint Mr. Sudhir V. Valia (DIN: 00005561), who retires by rotation and being eligible, has offered himself for reappointment as a Director.

Resolution Required (Ordinary/Special) - Ordinary

Whether promoter/ promoter group are interested in the agenda /resolution - No

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	76,57,982	33,186	99.5685%	0.4315%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	76,57,982	33,186	99.5685%	0.4315%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,38,64,452	44.6229%	3,38,63,009	1,443	99.9957%	0.0043%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		3,40,30,207	44.8413%	3,40,28,764	1,443	99.9958%	0.0042%
Total		26,34,52,000	22,11,27,405	83.9346%	22,10,92,776	34,629	99.9843%	0.0157%

Resolution No. 3: To approve the appointment and remuneration of Mr. Anilkumar Raghavan, as the Manager and Whole-time Key Managerial Personnel of the Company, designated as Chief Executive Officer (CEO)

Resolution Required (Ordinary/Special) - Special

Whether promoter/ promoter group are interested in the agenda /resolution - No

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	21,12,576	55,78,592	27.4676%	72.5324%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	21,12,576	55,78,592	27.4676%	72.5324%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,38,64,452	44.6229%	3,38,46,262	18,190	99.9463%	0.0537%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		3,40,30,207	44.8413%	3,40,12,017	18,190	99.9465%	0.0535%
Total		26,34,52,000	22,11,27,405	83.9346%	21,55,30,623	55,96,782	97.4690%	2.5310%



Sun Pharma Advanced Research Company Limited

Resolution No. 4: To ratify and approve Line of Credit availed from Shanghvi Finance Private Limited.

Resolution Required (Ordinary/Special) - Ordinary

Whether promoter/ promoter group are interested in the agenda /resolution - Yes

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		-	0.0000%	-	-	0.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		-	0.0000%	-	-	0.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	20,34,523	56,56,645	26.4527%	73.5473%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	20,34,523	56,56,645	26.4527%	73.5473%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		2,64,83,064	34.8965%	2,64,60,723	22,341	99.9156%	0.0844%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		2,66,48,819	35.1149%	2,66,26,478	22,341	99.9162%	0.0838%
Total		26,34,52,000	3,43,39,987	13.0346%	2,86,61,001	56,78,986	83.4625%	16.5375%

Note: Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, result for this resolution, was arrived at after eliminating the votes cast (in favour) by related parties of the Company.

Resolution No. 5: To approve continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Master License Agreement.

Resolution Required (Ordinary/Special) - Ordinary

Whether promoter/ promoter group are interested in the agenda /resolution - Yes

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		-	0.0000%	-	-	0.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		-	0.0000%	-	-	0.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	76,71,522	19,646	99.7446%	0.2554%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	76,71,522	19,646	99.7446%	0.2554%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		2,64,84,327	34.8981%	2,64,66,973	17,354	99.9345%	0.0655%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		2,66,50,082	35.1166%	2,66,32,728	17,354	99.9349%	0.0651%
Total		26,34,52,000	3,43,41,250	13.0351%	3,43,04,250	37,000	99.8923%	0.1077%

Note: Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, result for this resolution, was arrived at after eliminating the votes cast (in favour) by related parties of the Company.

Resolution No. 6: To approve continuation of transactions with Sun Pharma Global FZE, UAE under Master Service Agreement.

Resolution Required (Ordinary/Special) - Ordinary

Whether promoter/ promoter group are interested in the agenda /resolution - Yes

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		-	0.0000%	-	-	0.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		-	0.0000%	-	-	0.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	76,91,168	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	76,91,168	-	100.0000%	0.0000%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		2,64,84,327	34.8981%	2,64,83,886	441	99.9983%	0.0017%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		2,66,50,082	35.1166%	2,66,49,641	441	99.9983%	0.0017%
Total		26,34,52,000	3,43,41,250	13.0351%	3,43,40,809	441	99.9987%	0.0013%

Note: Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, result for this resolution, was arrived at after eliminating the votes cast (in favour) by related parties of the Company.



Sun Pharma Advanced Research Company Limited

Resolution No. 7: To approve for continuation of transactions with Taro Pharmaceutical Industries Ltd., Israel under Master Support Service Agreement.

Resolution Required (Ordinary/Special) - Ordinary

Whether promoter/ promoter group are interested in the agenda /resolution - Yes

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		-	0.0000%	-	-	0.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		-	0.0000%	-	-	0.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	76,71,522	19,646	99.7446%	0.2554%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	76,71,522	19,646	99.7446%	0.2554%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		2,64,84,327	34.8981%	2,64,84,136	191	99.9993%	0.0007%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		2,66,50,082	35.1166%	2,66,49,891	191	99.9993%	0.0007%
Total		26,34,52,000	3,43,41,250	13.0351%	3,43,21,413	19,837	99.9422%	0.0578%

Note: Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, result for this resolution, was arrived at after eliminating the votes cast (in favour) by related parties of the Company.

Resolution No. 8: To approve raising of the funds through equity shares, convertible warrants, preference shares/ bonds /debentures / any other instruments whether convertible into equity or not, American Depository Receipts ("ADRs"), Global Depository Receipts ("GDRs"), Foreign Currency Convertible Bonds ("FCCBs"), etc.

Resolution Required (Ordinary/Special) - Special (Enabling Resolution)

Whether promoter/ promoter group are interested in the agenda /resolution - No

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	20,00,097	56,91,071	26.0051%	73.9949%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	20,00,097	56,91,071	26.0051%	73.9949%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,38,65,710	44.6245%	3,38,48,329	17,381	99.9487%	0.0513%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		3,40,31,465	44.8429%	3,40,14,084	17,381	99.9489%	0.0511%
Total		26,34,52,000	22,11,28,663	83.9351%	21,54,20,211	57,08,452	97.4185%	2.5815%

Resolution No. 9: To approve increase the Authorised Share Capital of the Company

Resolution Required (Ordinary/Special) - Ordinary

Whether promoter/ promoter group are interested in the agenda /resolution - No

Category	Mode of Voting	No of Shares held	No of Votes Polled	% of Votes polled on Outstanding shares	No of Votes - in Favour	No of Votes Against	% of Votes in favour on Votes polled	% of Votes Against on Votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Postal Ballot	17,94,07,230	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		17,94,06,030	99.9993%	17,94,06,030	-	100.0000%	0.0000%
Public - Institutions	Postal Ballot	81,54,418	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		76,91,168	94.3190%	76,91,168	-	100.0000%	0.0000%
	Poll		-	0.0000%	-	-	0.0000%	0.0000%
	Total		76,91,168	94.3190%	76,91,168	-	100.0000%	0.0000%
Public - Non-Institutions	Postal Ballot	7,58,90,352	-	0.0000%	-	-	0.0000%	0.0000%
	E-Voting		3,38,65,710	44.6245%	3,38,48,383	17,327	99.9488%	0.0512%
	Poll		1,65,755	0.2184%	1,65,755	-	100.0000%	0.0000%
	Total		3,40,31,465	44.8429%	3,40,14,138	17,327	99.9491%	0.0509%
Total		26,34,52,000	22,11,28,663	83.9351%	22,11,11,336	17,327	99.9922%	0.0078%



KJB & CO LLP

COMPANY SECRETARIES

SCRUTINIZER'S CONSOLIDATED REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India]

To,
The Chairman of 16th Annual General Meeting of the members of SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED.

Dear Sir,

Sub: Scrutinizer's Consolidated Report for remote e-voting and e-voting at the 16th Annual General Meeting of members of SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED held on Wednesday, September 29, 2021 at 05:00 pm conducted through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

1. I, Alpeshkumar Panchal, Partner of KJB & CO LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED ("*the Company*") for the purpose of scrutinizing remote E-voting process ("*Remote e-Voting*") as well as voting by use of electronic means during the meeting in respect of resolutions proposed at the 16th Annual General Meeting of the Company ("*Meeting*") / ("*AGM*") held on Wednesday, September 29, 2021 at 05:00 pm conducted through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM'), in accordance with the provisions of Section 108 of the Companies Act, 2013 ("*the Act*") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("*the Rules*") and Secretarial Standard on General Meetings ("*SS-2*") issued by the Institute of Company Secretaries of India.
2. In view of continuing situations arising due to COVID-19 global pandemic, the AGM was conducted as per the guidelines issued by Ministry of Corporate Affairs ("*MCA*") vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and General Circular No. 02/2021 dated January 13, 2021 (collectively be referred to as "*MCA Circulars*") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ("*SEBI*") (collectively be referred to as "*SEBI Circulars*").

3. Management's Responsibility:

The management of the Company is responsible to ensure compliance with the requirements of the Act, Rules and SS-2 relating to voting through Remote e-Voting and through e-voting facility during the Meeting (hereinafter referred to as "*Voting through Electronic means*") on the resolutions stated in the Notice calling the Meeting of the Company ("*Notice*").

8-B, Shyam Bhuvan, Ground Floor,
Mathura Das Road, Devji Bhimji Lane,
Kandivali West,
Mumbai - 400 067.

T: +91 22 2863 9290 / 91
E: info@kjblp.com
Website: www.kjblp.com
LLPIN: AAM-3002



4. Scrutinizer's Responsibility:

Our responsibility as a Scrutinizer for the voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and submit a Scrutinizer's Consolidated Report of the votes cast "in favour" or "against" the resolutions stated in the Notice, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("**CDSL**"), the agency engaged by the Company to provide facility to the members to cast their votes by way of Remote e-Voting and e-voting facility made available during the Meeting.

5. Further to above, we submit our report as under:

- a) The Remote e-Voting platform remained open from Sunday, September 26, 2021 at 9.00 A.M. till Tuesday, September 28, 2021 at 5.00 P.M. through CDSL's e-voting platform.
- b) The Company had also provided the facility of e-voting during the Meeting up to 15 minutes from conclusion of the AGM, for those shareholders who were present in the AGM through VC/OAVM facility and had not cast their vote on the Resolutions through remote e-voting and were otherwise not barred from doing so.
- c) After the completion of e-voting process at the Meeting, the votes cast through e-voting at the Meeting and through remote e-voting prior to the date of Meeting were unblocked and downloaded from the e-voting website of CDSL. The e-voting data/results downloaded from e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- d) Voting rights of members have been reckoned in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. September 22, 2021.



The Consolidated result of the voting for the Meeting is as under:

Item No. 1: -

Ordinary Resolution for adoption of audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	236	22,09,62,579	99.9999
E- voting during AGM	5	1,65,755	100.0000
Total	241	22,11,28,334	99.9999

ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	4	329	0.0001
E- voting during AGM	0	0	0.0000
Total	4	329	0.0001

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 2:-

Ordinary Resolution for appointment of Mr. Sudhir V. Valia (DIN: 00005561), who retires by rotation and being eligible, has offered himself for re-appointment as a Director.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	224	22,09,27,021	99.9843
E- voting during AGM	5	1,65,755	100.0000
Total	229	22,10,92,776	99.9843

ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	15	34,629	0.0157
E- voting during AGM	0	0	0.0000
Total	15	34,629	0.0157



iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 3:-

Special Resolution for appointment and remuneration of Mr. Anilkumar Raghavan, as the Manager and Whole-time Key Managerial Personnel of the Company, designated as Chief Executive Officer (CEO).

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	190	21,53,64,868	97.4671
E- voting during AGM	5	1,65,755	100.0000
Total	195	21,55,30,623	97.4690

ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	49	55,96,782	2.5329
E- voting during AGM	0	0	0.0000
Total	49	55,96,782	2.5310

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 4:-

Ordinary Resolution to ratify and approve Line of Credit availed from Shanghvi Finance Private Limited.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	161	2,84,95,246	83.3823
E- voting during AGM	5	1,65,755	100.0000
Total	166	2,86,61,001	83.4625



ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	53	56,78,986	16.6177
E- voting during AGM	0	0	0.0000
Total	53	56,78,986	16.5375

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 5:-

Ordinary Resolution for approval for continuation of transactions with Sun Pharmaceutical Industries Inc., USA under Master License Agreement.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	210	3,41,38,495	99.8917
E- voting during AGM	5	1,65,755	100.0000
Total	215	3,43,04,250	99.8923

ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	6	37,000	0.1083
E- voting during AGM	0	0	0.0000
Total	6	37,000	0.1077

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil



Item No. 6:-

Ordinary Resolution for approval for continuation of transactions with Sun Pharma Global FZE, UAE under Master Service Agreement.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	211	3,41,75,054	99.9987
E- voting during AGM	5	1,65,755	100.0000
Total	216	3,43,40,809	99.9987

ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	5	441	0.0013
E- voting during AGM	0	0	0.0000
Total	5	441	0.0013

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 7:-

Ordinary Resolution for approval of continuation of transactions with Taro Pharmaceutical Industries Ltd., Israel under Master Support Service Agreement.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	210	3,41,55,658	99.9420
E- voting during AGM	5	1,65,755	100.0000
Total	215	3,43,21,413	99.9422

ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	6	19,837	0.0580
E- voting during AGM	0	0	0.0000
Total	6	19,837	0.0578



iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 8:-

Special Resolution for approval for raising of the funds through equity shares, convertible warrants, preference shares/ bonds /debentures /any other instruments whether convertible into equity or not, American Depository Receipts (“ADRs”), Global Depository Receipts (“GDRs”), Foreign Currency Convertible Bonds (“FCCBs”), etc.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	194	21,52,54,456	97.4166
E- voting during AGM	5	1,65,755	100.0000
Total	199	21,54,20,211	97.4185

ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	46	57,08,452	2.5834
E- voting during AGM	0	0	0.0000
Total	46	57,08,452	2.5815

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil

Item No. 9:-

Ordinary Resolution for approval for increasing the Authorised Share Capital of the Company.

i. Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	237	22,09,45,581	99.9922
E- voting during AGM	5	1,65,755	100.0000
Total	242	22,11,11,336	99.9922



ii. Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
Remote e-Voting	3	17,327	0.0078
E- voting during AGM	0	0	0.0000
Total	3	17,327	0.0078

iii. Invalid votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
Nil	Nil


Based on the foregoing, all the resolutions as stated in the Notice of the Meeting of the Company are deemed to have been passed with the requisite majority on the date of the AGM i.e. Wednesday, September 29, 2021.

The electronic data and all other relevant records relating to the e-voting are under my safe custody and will be handed over to the Company for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Note:

- i) For the purpose of number of members voted in case of Promoter and Promoter group, the number of folios have been consolidated on PAN basis.*
- ii) Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, results for resolutions mentioned at item no. 4 to 7 above, were arrived at after eliminating the votes cast by related parties of the Company.*

For, KJB & CO LLP,
Practicing Company Secretary
Firm Unique Identification No. – L2020MH006600
Peer Review Certificate No. – 934/2020


Alpeshkumar Panchal
Partner

ACS No.: 49008
C P No.: 20120
UDIN: A049008C001048347
Date: September 30, 2021 / Ashwin 8, 1943
Place: Vadodara



Countersigned by Mr. Dinesh Lahoti, Company Secretary
(Authorised by Chairman of the 16th Annual General Meeting)