



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE**

**Date: 09 June 2023**

To,

The Manager-Corporate Relations Department  
BSE Limited  
1<sup>st</sup> Floor, P J Towers  
Fort, Mumbai- 400 001.  
BSE Scrip Code: 500240

**Subject: Auditors Report on Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2023**

Dear Sir/Madam,

Please find enclosed herewith Annual Audited Standalone and Consolidated Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2023

This is for your information and record.  
Kindly acknowledge.

Thanking You,

Yours Truly,  
**For Kinetic Engineering Limited**

**CHAITANYA  
A MUNDRA**

Digitally signed by CHAITANYA MUNDRA  
DN: cn=PK, postalCode=762071, st=ORISSA, email=BHARUSUGUDA  
296201, st=BHARUSUGUDA, cn=Personal, 1.2.840.113539.1.1.1  
serialNumber=843254833812946436846338833874059506e0  
23A920484646800564,  
serialNumber=42112022091122344932,  
23A2041580251514719846356846865646835146707  
474281547099623,  
email=CHAITANYA.MUNDRA@GMAIL.COM, cn=CHAITANYA  
MUNDRA  
Date: 2023.06.09 15:40:54 +05'30'

**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

**KINETIC ENGINEERING LTD**

HEAD OFFICE:  
Kinetic Innovation Park  
D-1 Block, 18/2 MIDC, Chinchwad,  
Pune, Maharashtra 411019. INDIA

FACTORY:  
Kinetic Manufacturing Plant  
Nagar-Daund Road,  
Ahmednagar 414001, INDIA

CONTACT:  
+91 20 66142049  
www.KineticIndia.com  
CIN: L35912MH1970PLC014819

**Independent Auditor's Report on Audited Quarterly Standalone Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
Board of Directors,  
**Kinetic Engineering Limited.**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying standalone quarterly and annual financial results of **Kinetic Engineering Limited.** (the "Company") for the quarter ended March 31, 2023 and the year to date results for the period from April 1, 2022 to March 31, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- I. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.



## **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rule 2015 (as amended) under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting, frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.





- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



### Other Matters

The quarterly standalone financial results for the period ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**For PAWAN JAIN AND ASSOCIATES**

Chartered Accountants

**Reg. No: 107867W**

**CA. PAWAN JAIN**

Partner

**M. No.: 032900**

**Date: 30/05/2023**

**Place: Pune**

**UDIN: 23032900BGXOLW9512**



**Independent Auditor's Report on Audited Quarterly Consolidated Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
Board of Directors,  
**Kinetic Engineering Limited.**

**Report on the Audit of Consolidated Financial Results**

**Opinion**

We have audited the accompanying consolidated quarterly and annual financial results of **Kinetic Engineering Limited** (hereinafter referred to as the "Holding Company"), its subsidiary companies **Kinetic Watts & Volts Ltd.** (Holding Company and its subsidiaries referred to as "the Group"), for the quarter and year ended March 31, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report on separate audited financial statements of the subsidiaries the aforesaid consolidated financial results:

- I. Include the annual financial results of the following entity
  - a) Kinetic Engineering Limited
  - b) Kinetic Watts & Volts Ltd.
  
- II. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and





- III. give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Group, for the Quarter and year ended March 31, 2023 as well as the year to date results for the period from April 1, 2022 to March 31, 2023.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors" Responsibilities for the Consolidated Financial Results**

These Consolidated financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive Income and other financial information of the Group in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and



application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the Preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has realistic alternative but to do so the respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned





scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence; and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable

### **Other Matters**

The quarterly consolidated financial results for the period ended March 31, 2023 are the derived figures between the audited figures in respect of the year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our opinion on the Statement is not modified in respect of the above matters.

### **For PAWAN JAIN AND ASSOCIATES**

Chartered Accountants

**Reg. No: 107867W**

**CA. PAWAN JAIN**

Partner

**M. No.: 032900**

**Date: 30/05/2023**

**Place: Pune**

**UDIN: 23032900BGXOLV2574**



**KINETIC ENGINEERING LIMITED**

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019  
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31st MARCH,2023**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Financial Year ended	
		March 31 2023	Dec 31 2022	March 31 2022	March 31 2023	March 31 2022
		Audited	Unaudited	Audited	Audited	Audited
<b>1</b>	<b>Revenue from Operations</b>					
	(a) Net Sales / Income from Operations	3,704	3,266	3,359	13,660	12,227
	(b) Other Operating Income	4	9	3	20	15
	<b>Total Revenue from Operations (a + b)</b>	<b>3,708</b>	<b>3,275</b>	<b>3,362</b>	<b>13,680</b>	<b>12,241</b>
<b>2</b>	<b>Other Income</b>	<b>50</b>	<b>37</b>	<b>72</b>	<b>213</b>	<b>279</b>
<b>3</b>	<b>Total Income (1+2)</b>	<b>3,757</b>	<b>3,312</b>	<b>3,434</b>	<b>13,893</b>	<b>12,520</b>
<b>4</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	2,119	1,659	1,813	7,633	6,955
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202)	16	15	(539)	(546)
	(c) Employee benefits expenses	464	473	462	1,902	1,913
	(d) Finance costs	142	143	156	639	658
	(e) Depreciation and amortisation expenses	166	162	160	648	647
	(f) Other expenses	858	809	768	3,298	2,758
	<b>Total Expenses</b>	<b>3,546</b>	<b>3,263</b>	<b>3,376</b>	<b>13,580</b>	<b>12,384</b>
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>211</b>	<b>48</b>	<b>58</b>	<b>313</b>	<b>136</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Profit / (Loss) after tax (5-6)</b>	<b>211</b>	<b>48</b>	<b>58</b>	<b>313</b>	<b>136</b>
<b>8</b>	<b>Other Comprehensive Income</b>					
	<b>Items that will not be reclassified to Profit or Loss</b>					
	(i) Re-measurement of the net defined benefit plan	(6)	-	5	(6)	18
	(ii) Income Tax Effect	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>(6)</b>	<b>-</b>	<b>5</b>	<b>(6)</b>	<b>18</b>
<b>9</b>	<b>Total Comprehensive Income for the period (7+8)</b>	<b>205</b>	<b>48</b>	<b>63</b>	<b>307</b>	<b>154</b>
<b>10</b>	<b>Paid-up Equity share capital</b> (Face value Rs. 10 per share)	<b>1,988</b>	<b>1,988</b>	<b>1,870</b>	<b>1,988</b>	<b>1,870</b>
<b>11</b>	<b>Earnings per equity Share</b>					
	(a) Basic	<b>1.03</b>	<b>0.24</b>	<b>0.34</b>	<b>1.54</b>	<b>0.82</b>
	(b) Diluted	<b>1.03</b>	<b>0.24</b>	<b>0.34</b>	<b>1.54</b>	<b>0.82</b>

**Notes:**

- The above Audited Financial Results for the quarter ended and financial year ended March 31, 2023 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2023.
- The company is operating in single segment.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.



Place:- Pune  
Date:- 30th May 2023

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

*(Signature)*  
A.A.Firodia  
(Managing Director)  
DIN:00332204

UDIN:- 23032900BGR0LW9512

## KINETIC ENGINEERING LIMITED

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2023

(Rs. In Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
	Audited	Audited
<b>A. ASSETS</b>		
<b>1) Non-current assets</b>		
a) Property, Plant & Equipments	6,445	6,860
b) Capital work-in-progress	123	-
c) Other Intangible Assets	25	4
d) Financial Assets	-	-
(i) Investments	719	461
(ii) Others	350	445
e) Deferred Tax Assets	-	-
f) Other Non-Current Assets	101	70
	<b>7,763</b>	<b>7,839</b>
<b>2) Current assets</b>		
a) Inventories	4,428	3,592
b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	2,948	3,053
(iii) Cash and cash equivalents	78	16
(iv) Bank Balances other than (iii) above	34	12
(v) Loans	4	4
(vi) Others	4	4
c) Current Tax Assets(Net)	41	41
d) Other current assets	377	409
	<b>7,912</b>	<b>7,130</b>
<b>TOTAL ASSETS</b>	<b>15,676</b>	<b>14,969</b>
<b>EQUITY AND LIABILITIES</b>		
<b>A. Equity</b>		
a) Share Capital	1,988	1,870
b) Other Equity	885	(597)
	<b>2,872</b>	<b>1,274</b>
<b>B. Liabilities</b>		
<b>1) Non-current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	2,287	3,826
b) Provisions	257	272
c) Other Non-Current Liabilities	1,107	1,041
	<b>3,651</b>	<b>5,139</b>
<b>2) Current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	2,989	3,130
(ii) Trade payables	4,313	4,104
(iii) Others	672	478
b) Provision	404	519
c) Other Current Liabilities	775	325
	<b>9,152</b>	<b>8,557</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,676</b>	<b>14,969</b>



Place:- Pune

Date:- 30th May 2023

For and on behalf of Board of Directors

For Kinetic Engineering Limited

A.A.Firodia  
(Managing Director)

DIN: 00332204

UDIN: 23032900BGXOLW9512

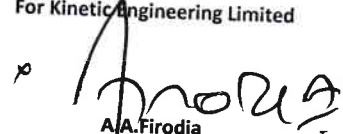


**KINETIC ENGINEERING LIMITED**  
STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED March 31, 2023

Sr.	Particulars	(Rs In Lakhs)	
		Year ended March 31, 2023	Year ended March 31, 2022
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>Audited</b>	<b>Audited</b>
	Net Profit / (Loss) for the year		-
	Adjustment For :		
	Depreciation	307	154
	Interest & Finance charges (Net)	648	647
	Dividend Received	447	445
	Unrealised gain on fair valuation of Investment	(6)	(5)
	Unrealised Exchange difference loss / (gain)	(27)	-
	Profit (-) / Loss (+) on sale of Investments	2	-
	Profit (-) / Loss (+) on sale of Assets	0	-
	<b>Operative Profit before Working Capital Changes</b>	<b>(4)</b>	<b>(13)</b>
	<b>Adjustment for net change in:</b>	<b>1,367</b>	<b>1,228</b>
	Trade and Other Receivables		
	Inventories	187	(375)
	Trade & Other payables	(836)	(601)
	<b>Cash generated from operations</b>	<b>771</b>	<b>(95)</b>
	Direct Taxes	1,489	157
	<b>Net Cash Generated from operating activities</b>	<b>(0)</b>	<b>(2)</b>
		<b>1,489</b>	<b>155</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment and Intangible Assets	(388)	(318)
	Sale of Property, Plant & Equipment and Intangible Assets	4	83
	Sale of Investment (Net)	19	99
	Investment in Equity Share of Subsidiary Company	(250)	-
	Dividend received	6	5
	Interest Received	14	5
	<b>Net Cash Generated/(Used) in investing activities</b>	<b>(595)</b>	<b>(127)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings		
	Proceeds from Short Term Borrowings	(1,496)	(98)
	Issue Of Equity Shares	(141)	197
	Interest and Financial Charges paid	1,292	348
	<b>Net Cash Generated/(Used) in financing activities</b>	<b>(488)</b>	<b>(475)</b>
		<b>(833)</b>	<b>(28)</b>
<b>D.</b>	<b>Net change in Cash and cash equivalents (A+B+C)</b>		
	Cash and Cash Equivalents (Opening)	62	1
	Cash and Cash Equivalents (Closing)	16	15
		78	16



For and on behalf of Board of Directors  
For Kinetic Engineering Limited

  
**A.A. Firodia**  
 (Managing Director)  
 DIN: 00332204

Place : Pune  
Date : 30th May 2023

UDIN: 23032900BGXOLW9512

KINETIC ENGINEERING LIMITED

Regd. Office : D-1 Block, Plot No. 18 / 2, MIDC, Chinchwad, Pune - 411 019  
 Website : www.kineticindia.com Tel. Ph. : +91-20-66142049 Fax No. : +91-20-66142088/89  
 CIN : L35912MH1970PLC014819

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Financial Year ended	
		March 31 2023	Dec 31 2022	March 22 2022	March 31 2023	March 31 2022
		Audited	UnAudited	Audited	Audited	Audited
1	Revenue from Operations					
	(a) Net Sales / Income from Operations	3704	3,266	-	13,660	-
	(b) Other Operating Income	4	9	-	20	-
	Total Revenue from Operations (a + b)	3,708	3,275	-	13,680	-
2	Other Income	50	37	-	213	-
3	Total Income (1+2)	3,757	3,312	-	13,893	-
4	Expenses					
	(a) Cost of materials consumed	2119	1,659	-	7,633	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202)	16	-	(539)	-
	(c) Employee benefits expenses	466	474	-	1,904	-
	(d) Finance costs	142	143	-	639	-
	(e) Depreciation and amortisation expenses	166	162	-	648	-
	(f) Other expenses	860	810	-	3,300	-
	Total Expenses	3,551	3,265	-	13,584	-
5	Profit / (Loss) before tax (3-4)	206	47	-	309	-
6	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
7	Profit / (Loss) after tax (5-6)	206.27	47.23	-	308.72	-
8	Profit/(Loss) attributable to Non-controlling interest	(0.23)	(0.09)	-	(0.33)	-
9	Profit/(Loss) attributable to Owners Company for the Period	206.50	47.32	-	309.05	-
10	Other Comprehensive Income Items that will not be reclassified to Profit or Loss					
	(i) Re-measurement of the net defined	(5.98)	-	-	(5.98)	-
	(ii) Income Tax Effect	-	-	-	-	-
	Total Other Comprehensive Income	(5.98)	-	-	(5.98)	-
11	Total Comprehensive Income for the period (9+10)	200.52	47.32	-	303.07	-
12	Profit attributable to :					
	Owner Company	206.50	47.32	-	309.05	-
	Non-Controlling Interests	(0.23)	(0.09)	-	(0.33)	-
13	Total Comprehensive Income attributable to :					
	Owner Company	200.76	47.32	-	303.40	-
	Non-controlling Interests	(0.23)	(0.09)	-	(0.33)	-
14	Paid-up Equity share capital (Face value Rs. 10 per share)	1987.65	1,987.65	-	1,987.65	-
15	Earnings per equity Share (in Rupees.)					
	(a) Basic	1.01	0.24	-	1.52	-
	(b) Diluted	1.01	0.24	-	1.52	-

Notes:

- The above Audited Consolidated Financial Results for the quarter ended and Year ended March 31, 2023 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2023.
- The above consolidated results are in respect of Kinetic Engineering Ltd., & its subsidiary - Kinetic Watts & Volts Limited
- The company is operating in single segment.
- Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- This is first year of consolidation. Hence, there are no figures for previous Year.

For and on behalf of Board of Directors  
For Kinetic Engineering Limited



*A.A. Firodia*  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

Place:- Pune

Date:- 30th May, 2023

UDIN: 23032900BGXOLY2574

## KINETIC ENGINEERING LIMITED

## STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 31 ST MARCH, 2023

(Rs. In Lakhs)

Sr.	Particulars	As at	As at
		March 31, 2023	March 31, 2022
		Audited	Audited
<b>A.</b>	<b>ASSETS</b>		
<b>1)</b>	<b>Non-current assets</b>		
a)	Property, Plant & Equipments	6,458	-
b)	Capital work-in-progress	160	-
c)	Other Intangible Assets	25	-
d)	Financial Assets	-	-
	(i) Investments	469	-
	(ii) Others	351	-
e)	Deferred Tax Assets	-	-
f)	Other Non-Current Assets	101	-
		<b>7,564</b>	<b>-</b>
<b>2)</b>	<b>Current assets</b>		
a)	Inventories	4,428	-
b)	Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	2,948	-
	(iii) Cash and cash equivalents	258	-
	(iv) Bank Balances other than (iii) above	34	-
	(v) Loans	4	-
	(vi) Others	4	-
c)	Current Tax Assets(Net)	41	-
d)	Other current assets	423	-
		<b>8,139</b>	<b>-</b>
	<b>TOTAL ASSETS</b>	<b>15,703</b>	<b>-</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>A.</b>	<b>Equity</b>		
a)	Share Capital	1,988	-
b)	Other Equity	881	-
c)	Equity attributable to owners of Company	<b>2,868</b>	<b>-</b>
<b>B.</b>	<b>Non-Controlling Interest</b>	20	-
<b>C.</b>	<b>Liabilities</b>		
<b>1)</b>	<b>Non-current liabilities</b>		
a)	Financial Liabilities		
	(i) Borrowings	2,287	-
b)	Provisions	257	-
c)	Other Non-Current Liabilities	1,107	-
		<b>3,651</b>	<b>-</b>
<b>2)</b>	<b>Current liabilities</b>		
a)	Financial Liabilities		
	(i) Borrowings	2,989	-
	(ii) Trade payables	4,313	-
	(iii) Others	672	-
b)	Provision	404	-
c)	Other Current Liabilities	787	-
		<b>9,164</b>	<b>-</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>15,703</b>	<b>-</b>

Place:- Pune  
Date:- 30th May 2023



For and on behalf of Board of Directors  
For Kinetic Engineering Limited

*A.A. Firodia*  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

UDIN: 23032900BGXOLY2574



## KINETIC ENGINEERING LIMITED

## STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED March 31, 2023

(Rs In Lakhs)

Sr.	Particulars	Year ended March 31, 2023	Year ended March 31, 2022
		Audited	Audited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit / (Loss) for the year	303	-
	Adjustment For :		
	Depreciation	648	-
	Interest & Finance charges (Net)	447	-
	Dividend Received	(6)	-
	Unrealised gain on fair valuation of Investment	(27)	-
	Unrealised Exchange difference loss / (gain)	2	-
	Profit (-) / Loss (+) on sale of Investments	0	-
	Profit (-) / Loss (+) on sale of Assets	21	-
	<b>Operative Profit before Working Capital Changes</b>	<b>1,388</b>	<b>-</b>
	Adjustment for net change in:		
	Trade and Other Receivables	141	-
	Inventories	(836)	-
	Trade & Other payables	783	-
	<b>Cash generated from operations</b>	<b>1,476</b>	<b>-</b>
	Direct Taxes	(0)	-
	<b>Net Cash Generated from operating activities</b>	<b>1,476</b>	<b>-</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipment and Intangible Assets	(438)	-
	Sale of Property, Plant & Equipment and Intangible Assets	4	-
	Sale of Investment (Net)	19	-
	Dividend received	6	-
	Interest Received	14	-
	<b>Net Cash Generated/(Used) in investing activities</b>	<b>(395)</b>	<b>-</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Long Term Borrowings	(1,496)	-
	Proceeds from Short Term Borrowings	(141)	-
	Issue Of Equity Shares	1,312	-
	Interest and Financial Charges paid	(488)	-
	<b>Net Cash Generated/(Used) in financing activities</b>	<b>(812)</b>	<b>-</b>
<b>D.</b>	<b>Net change in Cash and cash equivalents (A+B+C)</b>	<b>268</b>	<b>-</b>
	Cash and Cash Equivalents (Opening)	16	-
	Cash and Cash Equivalents (Closing)	284	-



Place : Pune  
Date : 30th May 2023

For and on behalf of Board of Directors  
For Kinetic Engineering Limited

*A.A. Firodia*  
A.A. Firodia  
(Managing Director)  
DIN: 00332204

UDIN: 23032900 BGXOLX2574



**CELEBRATING 50 YEARS OF KINETIC**

KEL:SH:SE

Date: 30<sup>th</sup> May 2023

To,  
The Manager-Corporate Relations Department,  
BSE Limited,  
1<sup>st</sup> Floor, P J Towers,  
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

**Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In-terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Ajinkya Firodia, Managing Director and Chief Financial Officer of Kinetic Engineering Limited, having its Registered Office at Kinetic Innovation Park, D-1 Block, Plot No. 18/2, H. K. Firodia Marg, MIDC, Chinchwad, Pune - 411019, India, hereby declare that the Statutory Auditors of the Company, Pawan Jain and Associates (FRN:0107867W) have issued an Audit report with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2023.

Thanking you,  
Yours Truly,

For Kinetic Engineering Limited,

  
Ajinkya A. Firodia,  
Managing Director & CFO  
DIN:00332204

For M/s Pawan Jain & Associates,  
Chartered Accountants,  
FRN : 0107867W

  
Pawan Jain.  
Partner.  
Membership No. 032900



**KINETIC ENGINEERING LTD**

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