

COMSYN/BSE/2022-23

Online Filing at: listing.bseindia.com

Date: 10th August 2022

To, The General Manager, DCS-CRD BSE Limited PhirozeJeejeebhoy Towers, Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: COMSYN BSE Scrip Code: 539986 Subject: Submission of the Statement of Deviation pursuant to Regulation 32(1) for the quarter ended 30th June, 2022 as per SEBI (LODR) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of preferential issue."

We are pleased to submit NIL Statement of deviation and further, there is no modification in the project and the fund utilized for the Quarter ended 30th June, 2022.

You are requested to take on record the same for your reference and record.

Thanking you. Yours Faithfully, For, COMMERCIAL SYN BAGS LIMITED

CS SANDEEP PATEL INDOF **COMPANY SECRETAR COMPLIANCE OFFICER**

Encl: Statement of Deviation

Commercial Syn Bags Limited

CIN: L25202MP1984PLC002669

Registered Office : Commercial House, 3-4, Jaora Compound, M.Y.H. Road, INDORE - 452 001, M.P. INDIA Ph. +91-731-2704007, 4279525 Fax : +91-731-2704130 E-mail : mails@comsyn.com, Visit at : www.comsyn.com

<u>STATEMENT-I</u> at of Deviation/Variation in utilization of funds raised through Preferential Issue for the

		TAFADAR	TANA ADT C	000((0		
		Commercial Syn Bags Limited CIN: L25202MP1984PLC002669				
Mode of Fund Raising		Preferential Issue				
		1 12/10/202	1 to 14/10/2	021 (Date of rece	ipt of Funds)	
Date of Fund Raising		2 24/03/202	2 (Date of r	eccipt of Funds)		
		3. 18/06/2022 (Date of receipt of Funds)				
Amount Kaised		10 57 (0 76	0/		5Do 22 50/ per	
		(The company has received upfront amount of RS.32.36/° per warrant towards upfront amount of 15,00,000 warrants of Rs. 130/- fully converted into equity shares in more than one trenches, in first trench 5,85,000 warrants were converted into equity share of Rs.10/- each at a premium of Rs.120/- per share on 26 th March, 2022 and in second trench 3,07,500 warrants were converted into equity shares of Rs.10/- each at a premium of Rs.120/- per share on 26 th March, 2022 and in second trench 3,07,500 warrants were converted into equity shares of Rs.10/- each at a premium of Rs. 120/- per share and the company has include balance amount of Rs.97.50/- per warrants which is				
		30.06-2022				
Report filed for Quarter chieded						
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable Is there a Deviation / Variation in use of No funds raised						
contract or by the shar	objects, eholders					
If Ves Date of shareholder Approval		ar a l'adda				
Evaluation for the Deviation/ Variation		There is no deviation/variation in the utilization of fund				
Comments of the Audit Committee after		against the stated objects.				
review		Not Applicable				
Comments of the auditors, if any Objects for which funds have been raised		The	objective of	the issue are:-		
Objects for which fullds have been fulled and where there has been a deviation, in the following table		1 Purchase of Property, Plant and Equipment				
		2. Repayment of Unsecured Loan				
		3. Long Term and Short Term working Capture of T				
		4. Gene	stment and pr	oviding loan(s) to s	ubsidiary(s)	
		6 Issue	Expenses			
		There is no	deviation at	t all	Rs. In Lakh	
Madifia	Original	Modified	Funds	Amount of	Remarks, if any	
d Object, if any	Allocation	Allocation , if any	utilized	Deviation/Va riation for the quarter according to the applicable project	Syn &	
	Jame, if app Variation in me is pursu contract or by the shar holder App Deviation/ V udit Comm ditors, if an inds have b been a devia Modifie d Object,	er ended lame, if applicable Variation in use of No me is pursuant to contract or objects, by the shareholders holder Approval Deviation/ Variation udit Committee after litors, if any mds have been raised been a deviation, in the Modifie d Original Allocation	2. 24/03/202 3. 18/06/2023. 18/06/2023. 18/06/2023. 18/06/202Rs. 13,57,68,75(The company warrant toward 130/- fully contrenches, in first equity share on share on 26th warrants were a premium of received baland converted intooer ended30-06-2022Not ApplicableVariation in use of Nome is pursuant to contract or objects, by the shareholdersholder ApprovalNot Applicable There is no against the stditors, if any udit Committee afterNot Applicable There is no against the stlitors, if any udit Shave been raised been a deviation, in theThere is no against the stModifie d Allocation Object,Original Allocation Allocation , if any	2. 24/03/2022 (Date of r. 3. 18/06/2022 (Date of r. 3. 18/06/2022 (Date of r. 3. 13/05/2022 (Date of r. (The company has received warrant towards upfront am 130/- fully converted into trenches, in first trench 5,85 equity share of Rs.10/- ea share on 26 th March, 202 warrants were converted into trenches, in first trench 5,85 equity share of Rs.10/- ea share on 26 th March, 202 warrants were converted into equity share a premium of Rs. 120/- received balance amount or converted into equity share er ended 30-06-2022 Not Applicable Variation in use of No me is pursuant to contract or objects, by the shareholders holder Approval Not Applicable Not Applicable Deviation/ Variation Not Applicable udit Committee after There is no deviation/va against the stated objects. litors, if any Not Applicable mds have been raised been raised been a deviation, in the 1. Purchase of Proper 2. Repayment of Uns 3. Long Term and Sh 4. General Corporate 5. Investment and pr 6. Issue Expenses There is no deviation and Modified Modifie Original Allocation	2. 24/03/2022 (Date of receipt of Funds) 3. 18/06/2022 (Date of receipt of Funds) Rs. 13,57,68,750/- (The company has received upfront amount of user to warrant towards upfront amount of 15,00,000 (130/- fully converted into equity shares in trenches, in first trench 5,85,000 warrants we equity share of Rs.10/- each at a premium share on 26 th March, 2022 and in second warrants were converted into equity shares or a premium of Rs. 120/- per share and the received balance amount of Rs.97.50/- per visconverted into equity shares on 24 th June, 20 er ended 30-06-2022 Not Applicable Not Applicable Variation in use of No No me is pursuant to contract or objects, by the shareholders Not Applicable Not Applicable Not Applicable Variation / Variation Not Applicable udit Committee after There is no deviation/variation in the ut against the stated objects. litors, if any Not Applicable Modifie Original d d Allocation diffed d Allocation diffed d Allocation diffed d Allocation diffed fit any Modified	

MILLO!

The objective of the issue are: -	N.A.	0.00	0.00 There is no deviation in the
 Purchase of Property, Plant and Equipment Repayment of Unsecured Loan Long Term and Short-Term Working Capital Requirement General 	100.00	100.00	utilization of fund. The fund has been deployed in repayment of
	181.00	181.00	repayment of unsecured loan, working capital requirement,
	375.00	360.00	general corporate purpose, loan to subsidiary and for
	487.00	100.00	issue expenses.
Corporate Purpose 5. Investment and providing	800.00	603.31	
loan(s) to subsidiary(s) 6. Issue Expenses	7.00	3.00	
Total	1950.00	1347.31	

* The amount consolidated utilized till 30th June, 2022

For, COMMERCIAL SYN BAGS LIMITED

Syn mercia INDORE CS SANDEEP PATEL COMPANY SECRETA COMPLIANCE OFFIC