

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
**Company Code: SCHAEFFLER**

**Sub: Press Release - Schaeffler India launches skilling initiative to empower youth in EV Maintenance**

30/05/2024

Dear Sirs,

With reference to the captioned matter, a Press Release is enclosed herewith.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

Encl.: As above

## Schaeffler India launches skilling initiative to empower youth in EV Maintenance

- *Around 180 underprivileged 18–24-year-olds will undergo a six-month long skilling this year.*
- *They will receive an NSDC certification on completion of EV maintenance training.*
- *Training centre, a part of STEP, is a collaboration between Schaeffler India and Don Bosco, Chinchwad, Pune.*

Pune, India | May 30, 2024 | **Schaeffler India, a leading Motion Technology Company**, has unveiled a first-of-its-kind initiative to empower disadvantaged youth in the future-oriented field of electric vehicle (EV) maintenance.

A collaborative venture between Schaeffler India and Don Bosco Training Centre in Pimpri-Chinchwad, Pune, is a part of the Schaeffler Technical Enhancement Programme (STEP). Inaugurated by Andreas Schick, Chief Operating Officer at Schaeffler, it reiterates the global parent's pledge to make a meaningful difference to people's lives and Schaeffler India's focus on imparting technical skills in the automotive industry.

Committed to bringing its innovative streak into community service that enables people, Schaeffler India is investing in the set-up and students to harness the untapped potential of hundreds of underprivileged youth from across India. The residential training hub will equip the students, aged 18-24 years, with an extensive six-month long training, culminating in a certificate from the National Skill Development Corporation (NSDC).

On completion, the students may leverage their differentiated skilling for opportunities in leading automotive companies and authorized dealerships for EV vehicle maintenance. For 2024, the goal is to train 180 students.

Harsha Kadam, Managing Director and Chief Executive Officer, Schaeffler India, said, "This STEP Center will take Schaeffler India's dedication to enable social inclusion and equal opportunities by empowering our future – the under-represented youth. Having spent years innovating in all aspects of Motion Technology as a trusted development partner for the country's pioneering automotive companies, Schaeffler India is bringing its insights into the technology frontier of EV maintenance to the realm of skilling – the need of the hour for making our automotive industry future-ready."

The rigorous six-month training course will include modules on EV battery maintenance, auto electricals & electronics, and computer numerical control (CNC). They would prepare the students to qualify as EV service technicians, mechanics of automotive electrical parts & electronics, and CNC programmers.

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## Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO<sub>2</sub>-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The Motion Technology Company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 16.3 billion in 2023. With around 83,400 employees, Schaeffler is one of the world's largest family-owned companies and one of Germany's most innovative companies.

## Schaeffler India

Schaeffler India is bringing the pioneering 75-year-old legacy of the Schaeffler Group in Motion Technology to India's complex market with tailored high-precision solutions. With a shared passion for advancing how the world moves, Schaeffler India is the preferred development partner of nation-building industrial manufacturers, renowned automobile manufacturers and renewable energy operators. Specialising in high-precision components and systems for drivetrain and chassis applications and rolling and plain bearing solutions, Schaeffler India is preparing for tomorrow with its applications in electric mobility, CO<sub>2</sub>-efficient drives, automation, renewable energy, and Industry 4.0. Supported by 4 manufacturing plants in Pune, Savli, Maneja, and Hosur, 3 R&D centres, 8 Sales offices and a strong network of Industrial and Automotive aftermarket footprint bringing products and solutions closer to customers in India. The company is driving efficiency, agility, and sustainability across different sectors. With product brands such as FAG, LuK, and INA, Schaeffler India is ensuring it is a reliable partner for making Motion more efficient, intelligent, and sustainable over the entire life cycle across automotive and industrial applications. In 2023, Schaeffler India achieved revenue of INR 72,261 million, reflecting its commitment to excellence and customer satisfaction. With a dedicated team of 3,383 employees, it upholds the values of the Schaeffler Group, embodying innovation, reliability, and sustainability in Motion Technology.

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## Contact

### Pallavi Deshmukh

Head of Communications and Brand

Schaeffler India Ltd

📞 +91 7030267497

✉️ [pallavi.deshmukh@schaeffler.com](mailto:pallavi.deshmukh@schaeffler.com)

### Anshul Dubey

Chase-India Ltd

📞 +91 75064 45368

✉️ [anshul@chase-india.com](mailto:anshul@chase-india.com)

