



GOCL Corporation Limited

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September 21, 2023

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax: 022-22723121/2027/2041/2061/3719

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex
Bandra (E), Mumbai- 400 051.
Fax: 022-2659 8237/38, 2659 8347/48

Through: BSE Listing Center

Through: NEAPS

Dear Sir,

Presentation made by the Company at the Annual General Meeting.

Ref: BSE Scrip code-506480, NSE Scrip symbol – GOCLCORP

Please find attached presentation made at the 62nd Annual General Meeting of the Company held today.

Thanking You.

Yours Faithfully,

For GOCL Corporation Limited

A.Satyanarayana
Company Secretary

Encl: a/a

Formerly **Gulf Oil Corporation Limited**

Registered Office: IDL Road, Kukatpally, Hyderabad – 500072, Telangana, India

CIN: L24292TG1961PLC000876, GST No.: 36AABCG8433B1ZX



September 21, 2023

GOCL 62nd AGM

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GOCL At a Glance

GOCL Corporation Limited is a Hinduja Group Company incorporated in 1961, as a pioneer in the manufacturing of detonators in India

The company also manufactures various initiating devices and accessories for the mining and infrastructure projects and recently ventured into manufacturing of EMS products

35% growth in market cap.

Achieved highest-ever revenue in FY 2022-23.

FY23 1410 Cr revenue vs FY 22 - 623 Cr revenue



Financial Highlights FY 22-23

126% Income Growth

Rs 1,460 crore Market Capitalization

20% PAT



1.25
Debt- Equity Ratio

105% Export Growth
Rs 90 Crore Total Export in
FY 2023

Financial Highlights

01

**Sizeable growth
in export sales**

03

**Increased capacity
utilization**

02

**Achieved highest-
ever revenue in
FY23**

Financial Performance



Financial performance (Consolidated)

- FY23 witnessed a record-breaking consolidated income of Rs 1410 crores against Rs 623 crores in FY 22
- The profit before Tax grew by 72% to Rs 329 crores.
- The profit after tax grew by 20% to Rs 211 crores.

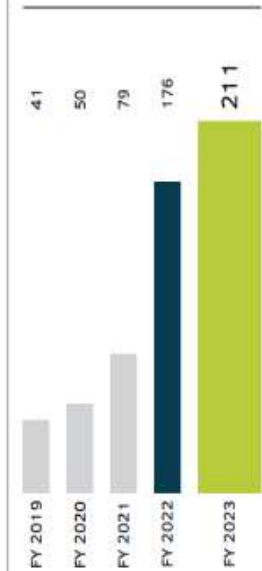
Total Income
(₹ in crores)



PBT
(₹ in crores)



PAT
(₹ in crores)



Shareholders' Returns

- Company has a consistent Dividend track record
- For current year the proposed dividend is 250%.
- In addition, a special dividend of Rs 5 per share (250%) is recommended, considering monetization of land.
- In FY 23, the earning per share grew to Rs 42.59

Earning per share
(in ₹)



Dividend
(in %)



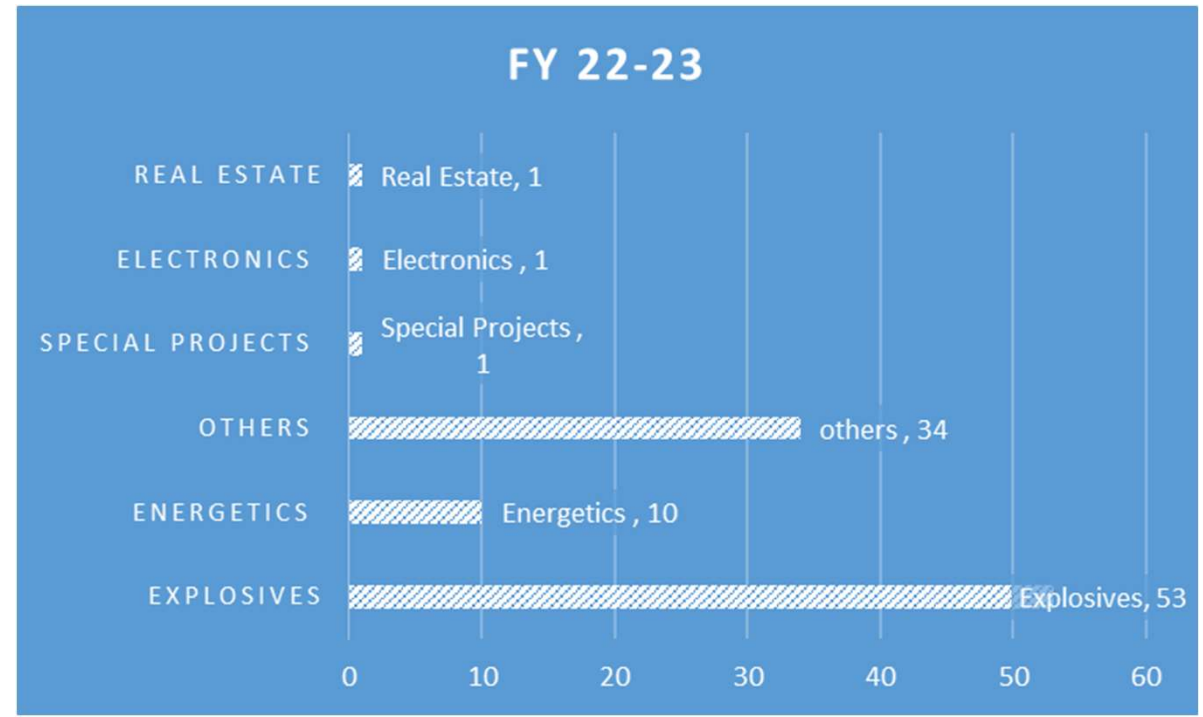
Return on net worth
(in %)



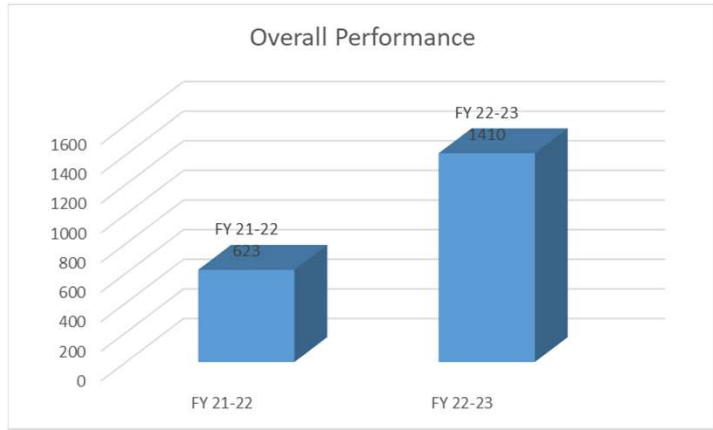
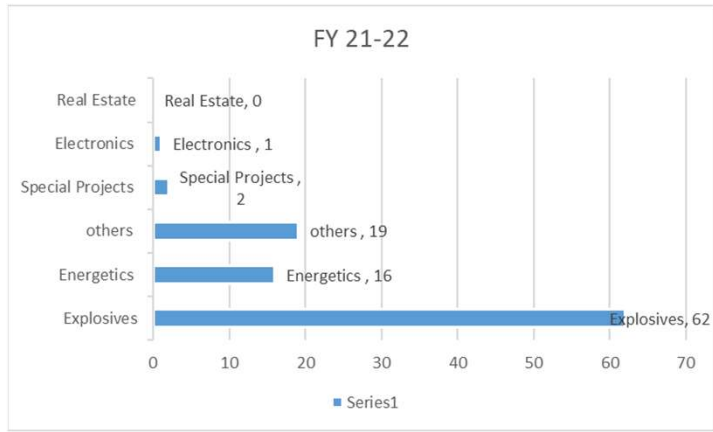
A conceptual image for a financial report. It features a dark blue background with a faint grid. On the left, a hand in a white shirt sleeve is shown holding a glowing blue light. A yellow line graph trends upwards from left to right, overlaid with a candlestick chart. The candlesticks are colored green, red, and orange. The text "Divisional Performance" is written in white on the right side of the image.

Divisional Performance

Sectorial Performance



Total Income increased by 126%



Energetics

Energetics achieved highest ever turnover of Rs 139 crores during the year.

The improved performance contributed by both domestic and export sales

Sale of electronic detonators was 36% of total sales which was the highest ever.



Explosives

Explosives and Cartridges business under the wholly owned subsidiary IDL, achieved a highest ever turnover of Rs750 crores.

During FY 2023, exports sales more than doubled

Despite volatile ammonium nitrate supply conditions caused by the war, we fulfilled our customer commitments.

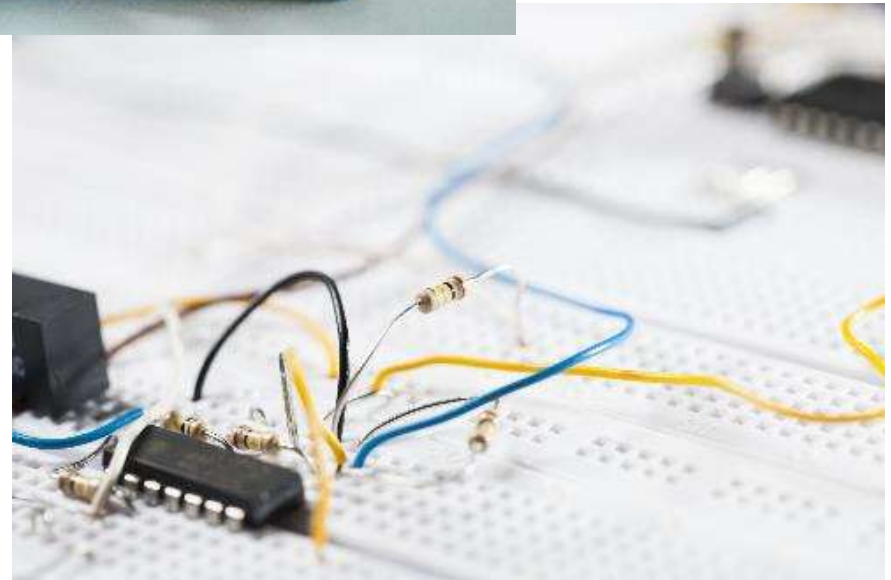


Electronics

The Electronics business posted encouraging results with a turnover of Rs 16 crores, a growth of 33%

Actively working with group companies to secure business opportunities. Entered in to an MOU with Gulf Oil Lubricants India Limited and Ashok Leyland Limited to develop and manufacture future ready EV chargers and auto electronics parts

Strengthened R&D for designing of new products and doubled our manufacturing capacity to cater to various customer requirements



Special Projects

Our Special Project products serves various sectors like Mining, Space, Shipping, Defense etc.

Metal Cladding

- Business achieved a turnover of Rs 10 crores during the year

Defense Sector –

- We have absorbed Transfer of Technology (TOT) from Defense Research and Development Organisation (DRDO) for Canopy Severance System (CSS)
- The 2.1 Seconds Delay Pyro for Brahmos project with required modification in specification as per STAR DRDL project developed, conducted trials and successfully supplied to DRDL for STAR project and further orders are expected in F24





Real Estate

Bangalore

- 'The company has developed 'Ecopolis' project and is actively exploring avenues for its commercialization.

Hyderabad

- Company has completed sale of 44 acres and the proceeds from the sale have been deployed profitably.

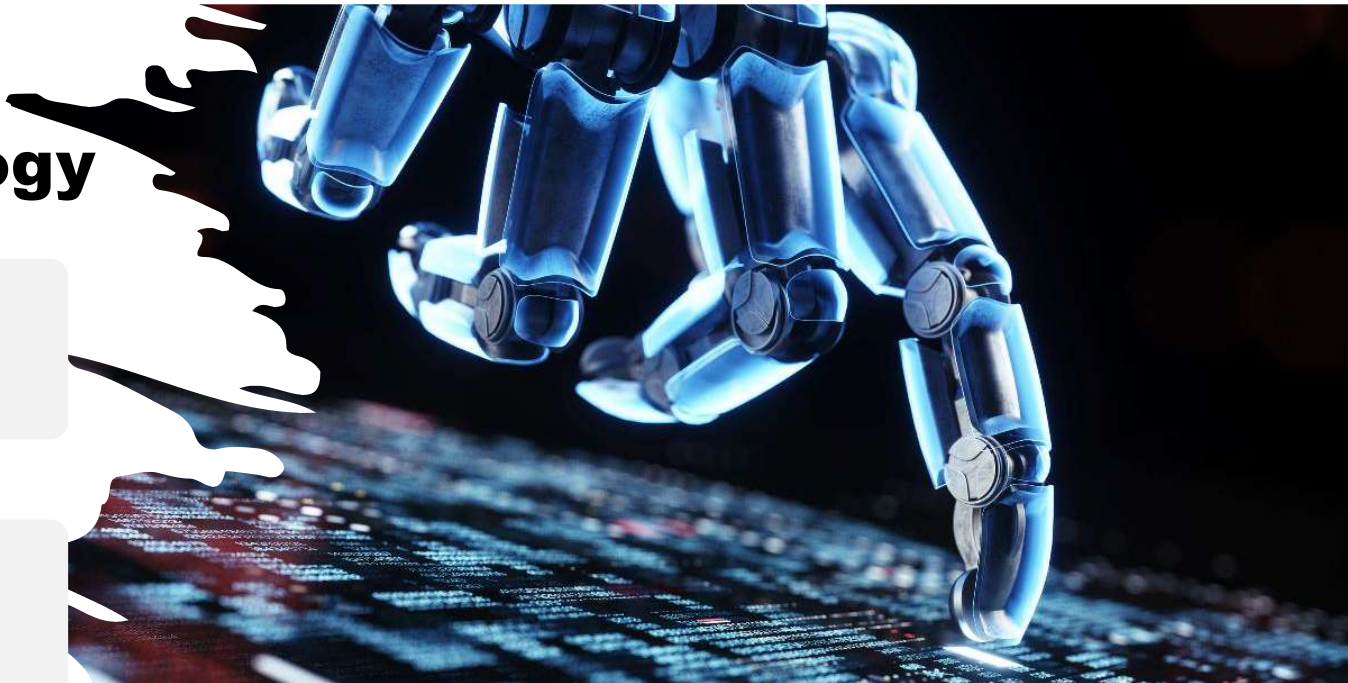


Overseas Investment

The company, through its UK subsidiary, has a stake of 10% in the historical Old War Office Project. Notably, half of the residential space has already been sold, and the inauguration of the hotel is scheduled in the near future.



Innovation and Technology



Have successfully extended our reach and ventured into cutting-edge territory by embracing electronic detonation, moving beyond the conventional realm of explosives



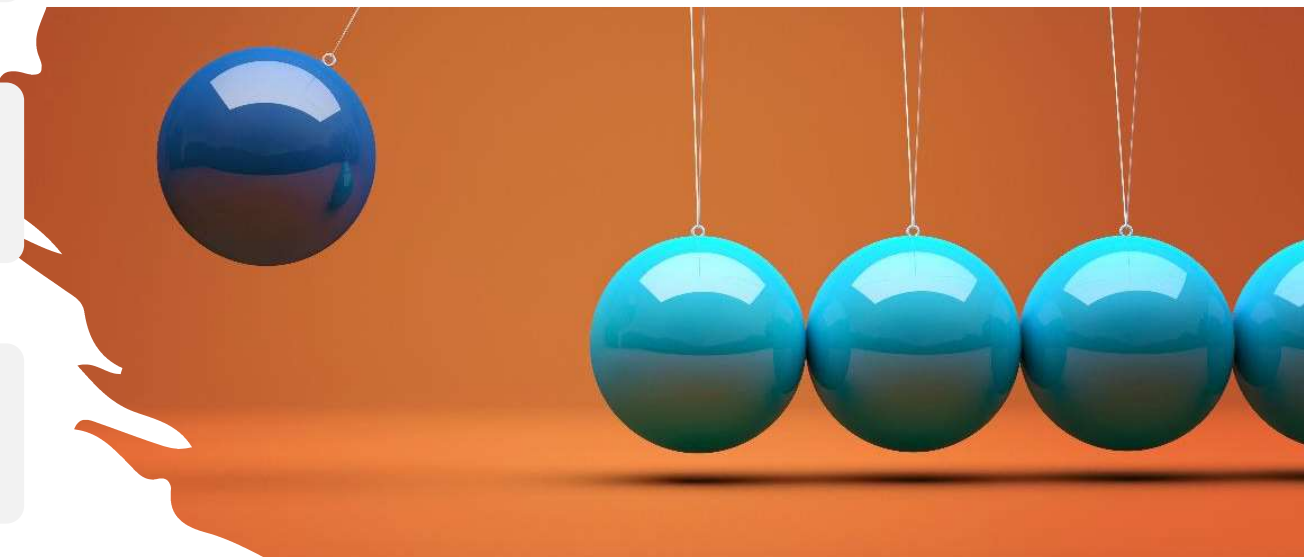
Allocated substantial resources towards bolstering our research and development capabilities to ensure advancement and stay ahead of the industry trends



Special attention to fortifying security measures by implementing encryption and cloud technologies



Launched new website of our company which has more comprehensive information that will serve as a rich source of recourse to our customers/ stakeholders



The background of the slide is a close-up photograph of two hands shaking in a firm grip. The hands are illuminated from the side, creating strong highlights and deep shadows against a dark, almost black background. The person on the left is wearing a dark suit jacket and a white shirt cuff is visible. The person on the right is wearing a dark suit jacket and a white shirt cuff is visible. The handshake is the central focus of the image.

Outlook FY 24

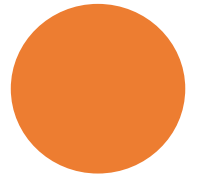
Energetics and Explosives

- We are taking several initiatives for aggressive growth with focus on:
- Increase growth of Value added products
- Industry specific solutions
- Implemented strategic methods for growth in exports
- Enhanced capacity utilization.



Electronics

- By leveraging our expertise and technological advancements, we are in the process to firmly establish ourselves in the electric two, three and four wheeler EV Battery Charger Space
- Through strategic partnerships, innovative product offerings, and a customer-centric approach, we will position ourselves as a preferred choice for EMS.



Real Estate

- The company is actively exploring opportunities for the development of a warehousing project at its land in Bhiwandi to capitalise on emerging business opportunities
- Exploring opportunities for the monetization of the Kukatpally land and maximizing revenue from the office space within the Ecopolis project.





Our CSR initiatives primarily revolve around three pillars:

Through our CSR initiatives focused on rural development, education, and water, we create sustainable solutions for communities

1. Rural Development

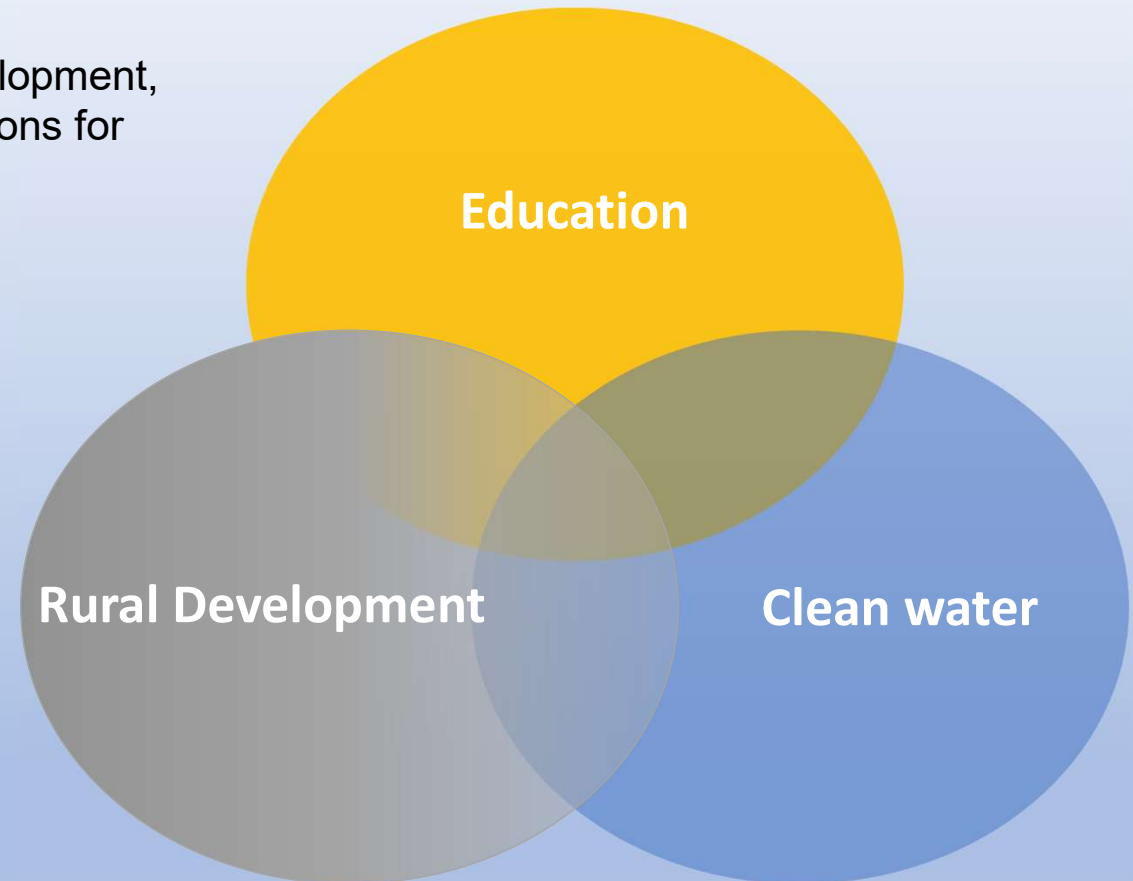
Renovated schools, provided essential furniture and facilities, and arranged mid-day meals for the IDL Primary School in Rourkela

2. Education

Invested in infrastructure development and benefitted over six villages through road repair and drain construction

3. Clean water

Installed an RO drinking water facility in Rourkela, empowering communities with access to filtered water



Moving Forward

- Ready for FY 2023-24 with a strong financial base and ambitious plans
- Driven by increased government spending in key sectors like infrastructure, coal, mining, defense, and electronics
- Strategic focus on electric vehicles and domestic chip production for long-term growth
- Committed to surpassing customer and shareholder expectations through teamwork and employee strengths



A large graphic with the words "thank you" written in a cursive, calligraphic font. The text is centered and has a color gradient from dark blue to light green. The background is a soft-focus bokeh of warm, golden-yellow lights. A thin orange horizontal line is positioned above the text.

thank
you

Safe Harbour Statement

- This document may include predictions, estimates or other information that might be considered forward-looking. While these forward-looking statements represent current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially. GOCL disclaims any obligation to update / revise or publicly release any revision to these forward-looking statements in light of new information or future events.
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