

**December 23, 2022**

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001  
Scrip Code: 500180

**National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex,  
Mumbai 400 051  
Scrip Symbol : HDFCBANK

Dear Sir,

**Sub: Newspaper advertisement of Notice of hearing of petition, pursuant to an Order dated December 16, 2022 (“Order”) passed by Hon’ble National Company Law Tribunal, Mumbai Bench, Mumbai (“NCLT”) in relation to the Composite scheme of amalgamation (“Scheme”) for the amalgamation of: (i) HDFC Investments Limited (“HIL”) and HDFC Holdings Limited (“HHL”), with and into Housing Development Finance Corporation Limited (“HDFC Limited”); and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”), under Sections 230 to 232 of the Companies Act, 2013 (“Companies Act”) and other applicable laws including the rules and regulations framed thereunder.**

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the Board of Directors of HDFC Bank approving the Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We had also intimated the exchanges vide our letter dated December 8, 2022 that a Joint Company Scheme Petition had been e-filed on December 7, 2022 with NCLT by HIL, HHL, HDFC Limited and HDFC Bank (collectively referred to as “the Petitioner Companies”) in accordance with Sections 230-232 of the Companies Act, 2013 and rules thereunder, seeking the sanction of the NCLT for the Scheme.

We would now like to inform you that NCLT has vide its order dated December 16, 2022, *inter alia*, fixed for hearing and final disposal of the said Joint Company Scheme Petition on January 27, 2023 and has also directed the Petitioner Companies to cause publication of the notice of hearing of the Petition in the specified newspaper atleast 10 (ten) clear days before the date fixed for hearing.

In this regard, please find enclosed herewith the copies of newspaper clippings of Notice of hearing of petition jointly published today by the Petitioner Companies in Business Standard (All Editions) in English Language and Marathi translation thereof in Navshakti (Mumbai Edition).



We understand your world

The said newspaper clippings are also available on website of the Bank, [www.hdfcbank.com](http://www.hdfcbank.com)

We request you to kindly take the same on record.

Thanking you

Yours faithfully,

**For HDFC Bank Limited**

**Santosh Haldankar**

**Sr. Vice President (Legal) & Company Secretary**

Encl.: a/a



# Fertiliser stocks may reap the harvest of high urea subsidy

LOVISHA DARAD  
New Delhi, 22 December

The recent fall in global fertiliser and natural gas prices is likely to bring respite to fertiliser companies after the Russia-Ukraine stand-off triggered a jump. However, analysts caution that the Russian export duty on fertiliser exports may have a trickle-down impact on the Indian industry.

"To cushion farmers against skyrocketing fertiliser prices, the government is likely to increase subsidies on urea in the upcoming Budget, which will boost fertiliser stocks. Stocks like Chambal Fertilisers and Gujarat State Fertilisers & Chemicals (GSFC) look attractive for the long haul," said Ambareesh Baliga, an independent market analyst.

According to reports, the current subsidy for urea is ₹266 per kilogram (kg). This might increase to ₹288 per kg. This, in turn, will increase the subsidy bill to ₹2.3-2.5 trillion this financial year (2022-23, or FY23). Sanjeev Hota, vice-president, head of research, Sharekhan, said the likely rise in maximum retail price of phosphatic and potassic (P&K) fertilisers will bring marginal relief to fertiliser firms amid high global input prices.

Last month, the government approved an additional ₹51,875 crore subsidy for P&K fertilisers for the rabi season.

"We believe the decline in fixed costs and oil prices will drive the fertiliser sector to profitability and suggest Coromandel International, Sumitomo Chemical, PI Industries, and UPL for long-term investment bets," said Hota. After the outbreak of the Russia-Ukraine war, the prices of key fertiliser components like urea and diammonium phosphate (DAP) saw sharp increase due to Western sanctions imposed on Russia. With this steep rise in fertiliser prices, global fertiliser manufacturing plants were forced to gradually slow down production or turn off the tap completely.



## MIXED BAG

	*CMP (₹)	Change (%)	
		1-day	YTD
Rashtriya Chemicals & Fertilizers	114.9	-7.3	50.7
United Phosphorus	729.4	-3.4	-2.4
Gujarat State Fertilizers & Chemicals	130.4	-3.2	7.3
Chambal Fertilizers & Chemicals	295.1	-2.4	-25.2
Coromandel International	892.0	-2.2	18.1
Rallis India	235.4	-1.9	-14.1
Sumitomo Chemical	469.4	-1.4	21.7
Gujarat Narmada Valley Fertilizers	552.3	-0.1	25.3
PI Industries	3,520.7	0.0	16.0
Bayer CropScience	4,758.1	0.0	-3.6

\*CMP: Current market price; Source: Bloomberg/exchanges Compiled by BS Research Bureau

However, as economic activity gained momentum after resumption of production across European and Chinese plants, the prices of urea and DAP fell up to 50 per cent from their April peaks. Moreover, the prices of natural gas — a key ingredient to make nitrogen-based fertilisers — fell 100 per cent from their June highs.

That said, the high usage of subsidised fertilisers is raising crop yield fears, warn analysts. Experts believe that the farmers are using excessive urea and DAP for crop production due to subsidised prices. Therefore, the nutrient imbalance from the ideal nitrogen, phosphorus, and potassium (NPK) use ratio of 4:2:1 could destroy soil health, affect crop yields, and trigger

food inflation. NPK is the Big 3 primary nutrients in commercial fertilisers.

### Russian export tax

Analysts believe that the Russian export duty of 23.4 per cent on fertilisers may increase the cost for India by ₹70 per tonne.

"While a majority of Russian fertilisers are to Europe, a trickle-down impact is expected on the Indian market as well. The cost of imports is likely to increase by up to ₹70 per tonne as the Indian government has already closed the subsidy for FY23," said analysts at Prabhudas Lilladher. According to reports, India's fertiliser imports from Russia surged 371 per cent to a record 2.15 million tonnes in the first six months of the year, starting April 1. For the maiden time,

## Sebi fines 2 for insider trading in Deepak Fertilizers shares

The Securities and Exchange Board of India (Sebi), on Thursday, imposed penalties totalling ₹45 lakh on two individuals for indulging in insider trading in the shares of Deepak Fertilizers and Petrochemicals. The regulator slapped a fine of ₹25 lakh on Naresh Ramiiklal Mehta and ₹20 lakh on his wife Pallavi Naresh Mehta, and also directed them to pay the fine within 45 days, according to an order. Sebi noted that Naresh is a director of Nishant Infinit, which provided business services to Deepak Fertilizers and its subsidiaries. Also, Naresh is a cousin of Sailesh Mehta, who is the managing director of Deepak Fertilizers. Therefore, Naresh is reasonably expected to have access to information pertaining to Deepak Fertilizers, it said.

PTI

Russia became the biggest supplier to India by offering discounts over prevailing global prices.

However, Baliga believes that Russia's export tax on fertilisers will have limited impact on India as the domestic market will stock up on imported fertilisers until the next kharif season. At the bourses, shares of Coromandel International, Deepak Fertilizers and Petrochemicals Corporation, GSFC, Madras Fertilizers, National Fertilizers, Rashtriya Chemicals & Fertilizers, and Zuari Agro Chemicals have soared up to 196 per cent so far this calendar 2022.

By comparison, the benchmark indices — the S&P BSE Sensex and the Nifty50 — have surged 4 per cent each during the same period.

# File revised ITR to correct errors in original by Dec 31

Refund won't be processed unless you correct the mistakes

BINDISHA SARANG

After filing your income-tax return (ITR), you may discover that you have committed a few mistakes. The Income-Tax (I-T) Act, 1961, allows you to revise the return you have filed. The deadline for filing a revised return for Assessment Year 2022-2023 (FY22) is December 31, 2022.

According to Himesh Thakur, senior associate, PSL Advocates & Solicitors, "the purpose behind filing a revised return is to allow the taxpayer to rectify the errors that may have been committed previously".

### Disclose higher or lower income

In a revised return, the taxpayer can disclose any additional income missed in the original return. He may also claim additional deduction on a tax-saving investment, claim the benefit of donations not included previously, or claim additional tax credit. Mistakes in filling personal details can also be corrected.

Either higher or lower income can be reported. Ankit Jain, partner, Ved Jain & Associates, says, "The law doesn't stop a person from filing a revised return to declare higher or lower taxable income than the income reported in the original return. If higher income is declared, the taxpayer will have to pay the additional tax on such income, along with interest. No penalty is levied."

### Who can file

Any assessee required to file a tax return is entitled to file a revised return under Section 139(5) of the I-T Act.

A revised return can't, however, be filed under certain circumstances. Sumit Mangal, partner, Luthra and Luthra Law Offices India, says, "A taxpayer can revise his tax return provided the original

## AND THERE'S ALSO OPTION TO FILE UPDATED RETURN

- The Finance Act, 2022 introduced a new return filing facility called updated return
- This, too, allows taxpayers to correct errors and omissions in a previous ITR
- They may also file a new ITR if they did not do so previously
- A taxpayer can revise his ITR for up to two years from the end of relevant assessment year using this facility; updated ITR for FY22 can be filed by March 31, 2025
- A penalty must be paid: 25 per cent if filed within 12 months and 50 per cent if filed within 24 months from end of relevant assessment year
- Provision can't be utilised if the updated return results in a loss, or has the effect of decreasing the tax liability

ITR was filed before the due date of filing the tax return. A person who filed his return after the deadline is not eligible to revise it."

Maneet Pal Singh, Partner, I.P. Pasricha & Co adds, "If the assessing officer has completed the assessment of your ITR under Section 143-(3) of the I-T Act, 1961, a revised return can't be filed."

### By when can you revise?

A revised return can't be filed after the above-mentioned deadline. An option to file an updated return exists after the deadline for filing a revised return has passed. Jain says, "However, only an upward revision of income is allowed in such a case. There's no option then to reduce the income."

If the taxpayer was unable to file the revised return on time due to a genuine hardship, he can file an application requesting that the delay be condoned.

### Errors have consequences

Filing a revised return doesn't have any consequences if you make minor changes, such as changing your bank account information, personal details, and the like. Aditya Chopra, managing partner, Victoriam Legalis -- Advocates & Solicitors, says, "However, in case of undeclared income or other

important rectification done in the revised return, the tax department might pick up the change and the tax filed in the earlier return may be taken up for scrutiny."

At the same time, if there are mistakes in your original tax return and you don't file a revised return, the I-T Department could issue you a notice. Chopra says, "If there are mistakes in your original return, any refund you are eligible for, will not be allowed until a revised return is filed."

### No cap on revisions

There is no limit on the number of times you can revise your return. Chopra says, "But avoid misusing this facility and take utmost care while filing the original return."

Provide the details of your original ITR each time you file a revised return.

No penalty is levied on filing a revised return. So, if you have made a mistake, don't be afraid to correct it by filing a revised return.

### Things to keep in mind

A revised ITR replaces the original one. Once a revised return is filed, that will be considered your final return.

A revised return must also be verified. Singh says, "Remember that from August 1, 2022, the I-T Department has reduced the time limit to verify the ITR from 120 days to 30 days."



## FORM NO. INC 26

(Pursuant to Rule 30 of the Companies (Incorporation) Rules, 2014)  
Advertisement for change of registered office of the company from the State of Tamil Nadu to the State of Gujarat  
**BEFORE THE REGIONAL DIRECTOR, Southern Region**

In the matter of the Companies Act, 2013, Section 13(4) of Companies Act, 2013 and Rule 30(5)(a) of the Companies (Incorporation) Rules, 2014  
AND

In the matter of HARI INVESTMENTS PRIVATE LIMITED, having its Registered Office at Pollachi Road, Malumichampatti, Coimbatore, Tamil Nadu 641021

...Petitioner Company  
NOTICE is hereby given to the General Public that the Company proposes to make Petition to the Central Government under Section 13(4) of the Companies Act, 2013 seeking confirmation of the alteration of Memorandum of Association of the Company in terms of the Special Resolution passed at the Extra-Ordinary General Meeting held on 10th December, 2022 to change its Registered Office from the "State of Tamil Nadu" to the "State of Gujarat", within the jurisdiction of the Registrar of Companies, Gujarat at Ahmedabad.

Any person whose interest is likely to be affected by the proposed change of the Registered Office of the Petitioner Company may deliver either on the MCA-21 portal ([www.mca.gov.in](http://www.mca.gov.in)) by filing investor complaint form or cause to be delivered or send by Registered Post his/her objection supported by an Affidavit stating the nature of his/her interest and grounds of opposition to the Regional Director, Southern Region, at the address 5th Floor, Shastrri Bhavan, 26 Haddows Road, Chennai - 600006, Tamil Nadu within 14 (fourteen) days from the date of publication of this Notice with a copy to the Petitioner Company at its Registered Office mentioned above.

For and on behalf of  
**HARI INVESTMENTS PRIVATE LIMITED**  
Sd/-  
**Mr. Abhishek Dalmia**  
Director  
DIN: 00011958

Date : 23.12.2022  
Place : Coimbatore

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## TENDER CARE

— Advertorial

### TATA POWER-DDL WINS PLATINUM AWARD FOR IMPLEMENTING BEST PRACTICES IN THE FIELD OF OCCUPATIONAL HEALTH, SAFETY AND SECURITY

Tata Power Delhi Distribution (Tata Power-DDL), a leading utility service provider was honoured with the prestigious Platinum Award for implementing the best practices in the field of Occupational Health, Safety, and Security. The award was given at the 13th EXCEED Occupational Health, Safety, and Security Awards, organized by the Sustainable Development Foundation. This event brought together professionals from various industries to converse on important aspects of safety, security, risk management, and cyber safety to create a safety industry climate. The award was presented to Tata Power Delhi Distribution Limited's representatives by Sh. Subhash Desai, Hon'ble Minister of Social Welfare, River Navigation, Archives and Archaeology, Government of Goa, during a coveted award ceremony. Tata Power-DDL has been consistent in improving its Environmental, Occupational Health, and Safety Management Systems to enable the protection of natural resources and eliminate/reduce occupational health hazards and safety risks.



### AIPNBOA ORGANIZES JOINT TRIENNIAL CONFERENCE

The joint Triennial Conference of Bhubaneswar (10th Triennial) and Berhampur (First Triennial) Chapter of All India Punjab National Bank Officers' Association was held on 18.12.2022 in Bhubaneswar under the joint Chairmanship of R Purushottam, Circle President, Berhampur Unit & Rabi Narayan Mahali, Circle President, Bhubaneswar. Arabinda Satapathy, Chairman of the Reception Committee delivered the welcome speech and introduced all the Guests to the house. Before the formal commencement of the meeting, the house observed one-minute silence for all the departed members. A Udaya Bhaskar Reddy, Zonal Manager, Punjab National Bank, Odisha Zone was the Chief Guest. Shri Reddy advised all the members of the association to be a part of Bank's overall growth. He assured that all the bonafide decisions of the Officers of the Bank in his Zone shall be protected. Shri Dilip Saha, General Secretary of AIPNBOA delivered the key note address. Shri P Santosh Patra, Circle Secretary, Berhampur and Shri Bailochan Sahoo, Circle Secretary, Bhubaneswar presented detailed achievements made by the association in their respective Circles. They also presented the audited balance sheet of their Circles in the house for the intervening periods since the last Triennial Conference in 2017. Shri Sahoo requested the Chief Guest and the ZM to make appropriate plan for the land allotted to the bank for its early utilization.

### CBI, REGIONAL OFFICE, LUDHIANA, CONDUCTS BLOOD DONATION CAMP

On the occasion of 112th Foundation Day, Central Bank of India Regional Office Ludhiana conducted a Blood Donation Camp in association with Dayanand Medical College Ludhiana. The blood donation camp has been inaugurated by Additional Deputy Commissioner Ludhiana (ADC) Smt. Anita Darshi. On the occasion of 112th foundation day total 112 units of Blood has been donated under the said campaign organized by Central Bank of India Regional Office Ludhiana. Certificates were also distributed to the donors by the Bank as well as DMC Hospital.

### HPCL FORAYS INTO PETROCHEMICALS MARKETING WITH LAUNCH OF FLAGSHIP BRAND - "HP DURAPOL"

Hindustan Petroleum Corporation Ltd. (HPCL), A Maharatna Oil Company, forayed into Petrochemical Business through Polymer Marketing with the launch of Polymer Brand, "HP Durapol". Secretary-P&NG, MoP&NG, Shri Pankaj Jain along with Chairman & Managing Director of HPCL, Shri Push Kumar Joshi, in the august presence of Senior Officials from Ministry of Petroleum & Natural Gas and HPCL launched HPCL's first Polymer Brand. They inaugurated the Brand, Logo, Product Brochure and Package for Polymer products. During his address while inaugurating HP Durapol, Secretary - P&NG, MoP&NG, Shri Pankaj Jain appreciated HPCL's effort to look beyond energy and evolve in the fast-changing landscape. He mentioned that the new line of business will be a differentiator for HPCL in the future against its competitors and said that this step re-enforces and re-emphasizes HPCL as a leading Marketing Company. He also mentioned that pre-marketing of Polymers before the commissioning of HRRL, will provide a unique opportunity to HPCL to learn the nuances of this new line of business and establish itself as leading Polymer Brand in the market.



### FIFTH SCORPENE CLASS SUBMARINE VAGIR DELIVERED TO INDIAN NAVY

Mazagon Dock Shipbuilders Limited ("MDL") continues its saga of 'self-reliance' 'AatmaNirbhar Bharat' and 'Make in India' Initiative of the Government of India, with the delivery of the fifth Scorpene Submarine 'VAGIR' of Project P-75 on 20 December 2022 to the Indian Navy, subsequently to be commissioned into Indian Navy as INS Vagir. The Acceptance Document was signed today by VAdm Narayan Prasad, AVSM, NM, IN (Retd), Chairman & Managing Director MDL and RAdm C Raghuram, VSM, Chief Staff Officer (Tech), Western Naval Command in the presence of Commanding Officer (design) Cdr S Divakar, MDL Directors and Navy personnel at MDL. Speaking on the occasion, CMD, MDL, said that with the delivery of Vagir, India further cements its position as a submarine building nation and that MDL has lived up to its reputation as one of India's leading shipyards with capacity and capability to meet requirements and aspirations of the Indian Navy in all dimensions.



### GRSE LAUNCHES IN HOUSE DESIGNED FIRST OF CLASS ANTI-SUBMARINE WARFARE SHALLOW WATER CRAFT

The Indian Navy's first Anti-Submarine Warfare Shallow Water Craft (ASWSWC), being built by Garden Reach Shipbuilders and Engineers (GRSE) Ltd, was launched by Smt Rasika Chaube, Financial Advisor (Defence Services), Ministry of Defence, on December 20, 2022. Cmde PR Hari IN (Retd), Chairman and Managing Director, GRSE, Cmde Ashok Khetan, Head (L&T Shipbuilding), RAdm Sandeep Mehta, ACWP&A, Indian Navy, Shri RK Dash, Director (Finance), GRSE, other Senior officials of Indian Armed Forces, GRSE and L&T also witnessed the ceremony. Cmde PR Hari CMD GRSE, in his address said "today is a very unique occasion where the Chief Guest Smt Rasika Chaube is also the lady who shall do the honours of naming the ship and launching the ship".



BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH, MUMBAI  
COMPANY SCHEME PETITION NO. 243 OF 2022  
CONNECTED WITH  
COMPANY SCHEME APPLICATION NO. 200 OF 2022  
In the matter of Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013  
AND  
In the matter of Composite Scheme of Amalgamation  
AMONG  
HDFC Investments Limited ("Transferor Company No. 1")  
AND  
HDFC Holdings Limited ("Transferor Company No. 2")  
AND  
Housing Development Finance Corporation Limited ("Transferee Company"/ "Amalgamating Company")  
AND  
HDFC Bank Limited ("Amalgamated Company")  
AND  
their respective shareholders and creditors

1. **HDFC INVESTMENTS LIMITED**, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020, Maharashtra, India.  
CIN: U65990MH1994PLC083933 ...PETITIONER NO. 1/TRANSFEROR COMPANY NO. 1  
AND
2. **HDFC HOLDINGS LIMITED**, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020, Maharashtra, India.  
CIN: U65993MH2000PLC123680 ...PETITIONER NO. 2/TRANSFEROR COMPANY NO. 2  
AND
3. **HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED**, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai - 400 020, Maharashtra, India.  
CIN: L70100MH1977PLC019916 ...PETITIONER NO. 3/ TRANSFEEEE COMPANY/ AMALGAMATING COMPANY  
AND
4. **HDFC BANK LIMITED**, a company incorporated under the provisions of the Companies Act, 1956 and having its registered office at HDFC Bank House, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India.  
CIN: L65920MH1994PLC080618 ...PETITIONER NO. 4/AMALGAMATED COMPANY

**NOTICE OF HEARING OF THE PETITION**  
A Joint Company Scheme Petition under Sections 230-232 of the Companies Act, 2013, for sanctioning the Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited (collectively referred as "Petitioner Companies") and their respective shareholders and creditors, was presented by the Petitioner Companies on December 7, 2022. By way of order dated December 16, 2022, the Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble Tribunal") has admitted the Joint Company Scheme Petition and has fixed the hearing of the said Joint Company Scheme Petition on January 27, 2023 before the Hon'ble Tribunal at 10:30 a.m. or soon thereafter.

Any person desirous of supporting or opposing the said Joint Company Scheme Petition should send to the respective Petitioner Companies' advocates at the addresses mentioned hereunder, notice of his/her/ its intention, signed by him/her/ it or his/her/ its advocate, with his/her name and address, so as to reach the Hon'ble Tribunal and the respective Petitioner Companies' advocates not later than two days before the date of hearing fixed by the Hon'ble Tribunal, i.e., January 27, 2023. Where such person seeks to oppose the Joint Company Scheme Petition, the grounds of opposition or a copy of his/her affidavit shall be furnished with such notice.

A copy of the Joint Company Scheme Petition will be furnished by the respective Petitioner Companies' advocates to any person requiring the same on payment of the prescribed charges for the same.

Dated: December 22, 2023

Sd/-  
**Singhi & Co.,**  
Advocates for the Petitioner Nos. 1 to 3

Sd/-  
**Wadia Ghandy & Co.,**  
Advocates for the Petitioner No. 4

Addresses:  
**Singhi & Co., Advocates & Notary**  
Singhi House, 1, Magnet Corporate Park,  
Near Sola Bridge, S.G. Highway, Ahmedabad - 380 059

**Wadia Ghandy & Co.,**  
2<sup>nd</sup> Floor, N.M. Wadia Bldg., 123, M.G. Road, Fort, Mumbai - 400 001



