



December 6, 2023

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 543396

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Symbol: PAYTM

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

Dear Sir/ Ma'am,

We are enclosing herewith the press release titled "**Paytm expands credit distribution business to enhance focus on higher ticket loans for consumers and merchants in partnership with banks and NBFCs**" which will be disseminated shortly.

The release will also be hosted on the Company's website viz. [www.paytm.com](http://www.paytm.com).

Kindly take the same on record.

Thanking you

Yours Sincerely,  
For **One 97 Communications Limited**

**Sunil Kumar Bansal**  
**Company Secretary & Compliance Officer**

*Encl.: As above*

**Paytm expands credit distribution business to enhance focus on higher ticket loans for consumers and merchants in partnership with banks and NBFCs**

- *Given the strong portfolio performance and widespread acceptance of loan distribution, adds newer forms of loan offerings with a focus on driving a healthy portfolio for lending partners*
- *Expands offering to include higher ticket personal and merchant loans to lower risk and high credit-worthy customers*
- *On the back of recent macro development and regulatory guidance, in consultation with our lending partners, will reduce less than ₹50,000 loan distribution and expand higher ticket loan distribution*

One97 Communications Limited (OCL) that owns the brand Paytm, India's leading mobile payments and financial services distribution company, today shared an update and outlook on its loan distribution business. The company announced that it will further expand its business to offer higher ticket personal and merchant loans, which would be targeted at lower risk and high credit worthy customers, in partnership with large banks and NBFCs.

Given the strong portfolio performance and widespread acceptance of loan distribution, the company had started in this direction last quarter and is seeing encouraging early trends.

On the back of recent macro development and regulatory guidance, in consultation with lending partners, in line with its continued focus on driving a healthy portfolio, the company has recalibrated the portfolio origination of less than ₹50,000, which is prominently the postpaid loan product and will now be a smaller part of its loan distribution business going forward.

Merchant loans, which are given to MSME as business loans, will continue to be a focus for Paytm. As these loans are given for business purposes to small merchants, they don't get impacted by the recent regulatory guidance.

**Paytm Spokesperson** said, "As the lending distribution business is maturing, we see newer opportunities of expansion to offer high-value personal and merchant loans. We will continue to focus on originating the high portfolio quality for our lending partners, along with strict adherence to risk and compliance. We have seen great scale and acceptance for our loan distribution business, so we believe this expansion will further aid us to grow the business."

Paytm continues to add banks and NBFCs as its lending partners for its loan distribution business.

**About Paytm:**

Paytm is India's leading mobile payments and financial services distribution company. Pioneer of the mobile QR payments revolution in India, Paytm builds technologies that help small businesses with payments and commerce. Paytm's mission is to serve half a billion Indians and bring them to the mainstream economy with the help of technology.

Paytm media contact: [corpcomm@paytm.com](mailto:corpcomm@paytm.com)