

REF: PHRL/Q3-2020-21/BM-OUTCOME

Date: 29th January, 2021

To,

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

BSE LIMITED

Dept. of Corporate Services (CRD)
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001.

NSE Symbol: PRAXIS

BSE Scrip Code: 540901

**Sub: Addendum to Outcome of Board Meeting held on 29th January, 2021 with respect to the Rights Issue
Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

With respect to above and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company further wishes to inform you that the Board of Directors ("Board") of PRAXIS HOME RETAIL LIMITED ("Company"), in its meeting held today January 29, 2021, inter-alia approved the raising of funds through issuance and allotment of equity shares of face value of Rs. 5 each ("**Equity Shares**") for an aggregate amount of up to Rs. 50,00,00,000 (Rupee Fifty Crores) on Rights basis, **which shall include reservations for Compulsorily Convertible Debentures Holders or any other instruments as applicable and permitted under applicable laws, to the extent of convertible portion thereof or for any other purpose as considered necessary by Board**, on such terms as decided by the Board of Directors (hereinafter referred as "Board" which includes the Committee of Directors constituted by the Board on 12th December, 2017) to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) **and Compulsorily Convertible Debentures Holders or any other instrument holders**, subject to receipt of applicable regulatory/ statutory approvals, in accordance with the applicable laws including the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013 and rules made thereunder, as amended from time to time ("**Rights Issue**"). Further, the Board has authorized the Committee of Directors to proceed with Rights Issue and decide all other terms and conditions of the Rights Issue as may be required from time to time.

The above information, mentioned in **bold and italics**, must be treated as an addendum to the Outcome of the Board Meeting filed today.

The above information may please be taken on record of the Exchange.

Thanking you,

Yours faithfully,

For **PRAXIS HOME RETAIL LIMITED**,



SMITA CHOWDHURY
Company Secretary & Compliance Officer
M. No. A-30227



Praxis Home Retail Limited

Registered and Corporate Office: iThink Techno Campus, Jolly Board Tower D, Ground Floor, Kanjurmarg (East), Mumbai 400 042.
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