

THE PHOSPHATE COMPANY LIMITED

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Hooghly (W.B)
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GSTN : 19AABCT1270F1ZJ
Ref:290A/ 333



Regd. & Admin Office
14, Netaji Subhas Road
Kolkata-700 001
Ph.: (033) 2230 0771, 4035 1234
E-mail: lakshmiphosphate@gmail.com
Website : www.phosphate.co.in
CIN : L24231WB1949PLC017664
PAN : AABCT1270F

August 27, 2022

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001.

To,
The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata-700001.

Scrip code: 10026031

Scrip Code: 542123

Intimation under Regulation 42/44 of SEBI (listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

Pursuant to Regulation 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that:

1. The 74th Annual General Meeting (AGM) of the members of the Company, will be held on Tuesday, the 27th September, 2022 a copy of Notice calling the AGM is enclosed herewith.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, the 21st September, 2022 to Tuesday, the 27th September, 2022 (both days inclusive), for the purpose of AGM of the Company.

Further, Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the LODR (as amended from time to time), the Company is pleased to provide to its members, the facility for transacting all the businesses set out in this Notice, through electronic voting system (to cast their vote electronically from a place other than the venue of Annual General Meeting) by using the electronic voting facility provided by National Securities and Depository Limited (NSDL), the detailed procedure and instructions relating to e-voting, has been incorporated in the Notes attached to the Notice calling AGM.

The e-voting period begins on Saturday, the 24th September 2022 at 09:00 AM and ends on Monday, the 26th September 2022 at 05:00 PM. During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Tuesday, the 20th September 2022 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

This may please be informed to all the concerned.

Thanking you.

Yours faithfully

For The Phosphate Co. Ltd.

Shankar Banerjee

(Shankar Banerjee)

Dy. Secretary & Compliance Officer

Enclosed: As Above

C. C:

- a. National Securities and Depository Ltd.
- b. Central Depositories Services Ltd.
- c. Maheshwari Datamatics Pvt. Ltd.

Manufacturer - SUPERPHOSPHATE FERTILISER, SODIUM SILICOFLUORIDE



THE PHOSPHATE COMPANY LIMITED

CIN: L24231WBI949PLC017664

Registered Office

14, NETAJI SUBHAS ROAD KOLKATA -700001

Phone: 033-22300771, E-mail: lakshmiphosphate@gmail.com,

Website : www.phosphate.co.in

NOTICE

NOTICE is hereby given that the 74th Annual General Meeting of the Members of the Company will be held through Video conferencing/Other Audio Visual Means on Tuesday, the 27th September, 2022 at 11.30 A.M. to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Stand-alone Audited Financial Statement of the Company for the year ended 31st March, 2022 together with the Report of Board of Directors and Auditors thereon and the Consolidated Audited Financial Statements of the Company and in this regard, pass the following resolution **As an Ordinary Resolution:**

“**RESOLVED THAT** the audited Standalone financial statement of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon, circulated to the Members and laid before this meeting, be and are hereby considered and adopted.

RESOLVED FURTHER THAT the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of Auditors thereon, circulated to the Members and laid before this meeting, be and are hereby considered and adopted.”

2. To appoint a Director in place of Shri Hemant Bangur (DIN:00040903), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard, pass the following resolution.

As an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Shri Hemant Bangur (DIN:00040903), who retires by rotation at this meeting and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

3. To Re-appointment of Statutory Auditors for the second term of 5 years and in this regard, pass the following resolution

As an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof for the time being in force) and based on the recommendation of the Audit Committee and the Board of Directors, M/s S.K.Agrawal & Co. Chartered Accountants LLP, (F.R.No.306033E)Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors of the Company, for the second term of 5 years i.e. from the conclusion of this 74th Annual General Meeting until the conclusion of 79th Annual General Meeting to be held in the year 2027 on such remuneration plus taxes and reimbursement of out of pocket expenses as may be incurred by them in connection with the audit of accounts of the Company, as may be mutually agreed between the Board of Directors of the Company and the said Auditors (based on the recommendation of the Audit Committee), be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

Special Business:

4. To consider and if thought fit to pass with or without modification(s), the following resolution **As an Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and any other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), subject to the approval of the Central Government, if required, the approval of shareholders of the Company be and is hereby accorded for the re-appointment of Shri Suresh Kumar Bangur (DIN:00040862), as a Whole-time Director of the Company designated as Executive Director, for a further period of one year from the expiry of his present term of office, that is, with effect from 12th August, 2022; on following terms and conditions including remuneration as may be recommended by the Nomination and Remuneration Committee from time to time with further liberty to the Board of Directors of the Company to alter and vary the terms and conditions of the said re-appointment and/or remuneration as it may deem fit, without further reference to the shareholders of the Company, in such manner as may be agreed to between the Board of Directors and Shri Suresh Kumar Bangur.



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RESOLVED FURTHER that in the event of absence or inadequacy of net profits in any financial year, Shri Suresh Kumar Bangur, Whole time Director, shall be paid remuneration at the same substantive levels as specified hereinabove and the same shall be treated as the Minimum Remuneration payable to the said Whole-time Director.

RESOLVED FURTHER that the Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as in their absolute discretion they may consider necessary, expedient or desirable and to settle any question or doubt that may arise in relation thereto in order to give effect to this resolution or otherwise considered by them in the best interest of the Company.”

5. To ratify the appointment and remuneration of the Cost Auditors of the Company for the financial year ending 31st March 2023 and in this regard pass the following resolution **As an Ordinary Resolution.**

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Company hereby ratifies the remuneration of Rs. 17,500/- (Rupees Seventeen Thousand Five Hundred only) plus applicable taxes and reimbursement of out-of-pocket expenses, payable to M/s S. Gupta & Co., Cost & Management Accountants (Firm Registration Number 000020), who are re-appointed by the Board of Directors of the Company as Cost Auditors, to conduct the audit of the cost records maintained in respect of Fertilizer and all applicable products of the Company for the financial year ending March 31, 2023.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to do all acts and take all such steps as may be necessary, proper, or expedient to give effect to this resolution.”

By Order of the Board
For **THE PHOSPHATE COMPANY LIMITED**

Shankar Banerjee

Shankar Banerjee
Dy. Secretary
ACS:45073

Regd. Office :
14, Netaji Subhas Road
Kolkata – 700 001
Date: August 09, 2022

NOTES:

1. A Statement under Section 102 of the Companies Act, 2013 (“Act”) relating to item no 3 as mentioned above is annexed hereto as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).
2. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and the Share Transfer books of the Company will remain closed from Wednesday, 21st September 2022 to Tuesday, 27th September 2022 (both days inclusive).
3. Pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. No. 21/2021 dated December 14, 2021 and Circular 03/2022 dated May 05, 2022 and all other relevant circulars, (collectively referred to as “MCA Circulars”) issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

In compliance with the provisions of the Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and MCA Circulars, the 74th Annual General Meeting (“Meeting” or “AGM”) of the Company is being held through VC / OAVM on Tuesday, the 27th September, 2022 at 11.30 A.M. The proceedings of AGM deemed to be conducted at the Registered Office of the Company situated at 14, Netaji Subhas Road Kolkata – 700 001

4. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate there at and cast their votes through e-voting. Hence the Attendance Slip, Route Map and Proxy Form are not annexed to this Notice.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit



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Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India (“ICSI”) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EGM/AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as the e-voting on the date of the AGM will be provided by NSDL.
8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at <http://www.phosphate.co.in>. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.
9. Members are requested to note that under section 124 of Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules) the amount of dividend if any unpaid or unclaimed for a period of 7 (seven) years from the due date is required to be transferred to Investor Education and Protection Fund (IEPF) constituted by the Central Government of India. Further, all shares in respect of which dividend remain unclaimed for 7 consecutive years or more, are also required to be transferred to the IEPF. The Company had accordingly transferred final dividend pertaining to the Financial Year 2006-07 to the IEPF within the stipulated time period. Thereafter, no dividend has been declared by the Company.
10. Members holding shares in physical form may intimate the Company necessary particulars for ECS credit of the dividend directly to their bank accounts wherever ECS facility is available or for printing of their bank account details on the dividend warrants to prevent possibilities of fraud in encashing the warrants.
11. Members holding shares in physical mode are requested to intimate changes in their address alongwith proof of address/bank mandate to the Registrar and Share Transfer Agents (RTA), M/s Maheshwari Datamatics Pvt. Ltd. Members holding shares in electronic mode are requested to send the intimation for change of address / bank mandate to their respective Depository Participant.
12. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to write to the Company’s RTA, enclosing their share certificates to enable the Company to consolidate their holdings into a single folio.
13. Shareholders are also requested to take immediate action to demat their shares to avail easy liquidity since trading of shares of the Company are under compulsory demat mode as per the regulation of SEBI and also to prevent any loss of physical Share Certificate (if already complied with, please ignore this).
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the R&T Agent or to the Registered Office of the Company.
15. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
16. Details under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as well as Secretarial Standard on General Meeting, Schedule Vin respect of the Director seeking re-appointment/ appointment at the Annual General Meeting, forming an integral part of the notice is appended below.



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17. Details of Director seeking appointment /re-appointment at the AGM

A

Name	Shri Hemant Bangur
DIN	00040903
Nationality	Indian
Date of Birth	21-04-1972
Date of First Appointment to the Board	01-08-2011
Qualifications	Post Graduate in International Trade
Expertise in specific functional areas	Shri Hemant Bangur is the Group Chairman of Bangur (PDGD) Group, heading companies like Gloster Ltd, Fort Gloster Industries Limited, Joonktollee Tea & Industries Ltd etc. He oversees the corporate affairs of the group companies which have the interest in the manufacture of Jute goods, Wires & Cables, Fertilizers, Tea Coffee of the plantation corps trading real- estate, NBFC activities. The Group has a turnover of Rs. 1100 Cr for the year ended 31 st March 2022.
Directorships held in other companies	Gloster Ltd., Joonktollee Tea & Industries Ltd., Madhav Trading Corporation Ltd., The Cambay Investment Corporation Ltd., Laxmi Asbestos Products Ltd., Madhu Corporate Park Ltd., The Cochin Malabar Estates & Industries Ltd., Fort Gloster Industries Ltd., Gloster Nuvo Ltd., The Marwar Textile (Agency) Pvt. Ltd. & Bombay Agency Co. Pvt. Ltd.
Membership/ Chairmanship of Committees of other public limited company	<u>Audit Committee</u> Gloster Ltd. (Member) Joonktollee Tea & Industries Ltd (Member) <u>Stakeholders Relationship Committee</u> Gloster Ltd. (Member) Joonktollee Tea & Industries Ltd. (Chairman) <u>Nomination and Remuneration Committee</u> Gloster Ltd. (Member) Joonktollee Tea & Industries Ltd. (Member)
Disclosure of Relationship between Directors inter-se	Shri Bangur is not related to any other Director or Key Managerial Personnel.
No of Board Meetings attended in 2021-22	3
Shareholding in the Company	200

Disclosure pursuant to Schedule V of the Companies Act 2013

N.A.

Shri Hemant Bangur, shall retire at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment. Shri Bangur joined the Board of Directors as a Non-Executive Director from 01-08-2011. Upon his re-appointment as a director, Shri Bangur shall continue to hold office as a Non-Executive Director subject to retirement by rotation.

Accordingly, the Board recommends his re-appointment.

Except Shri Bangur, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in agenda Item No.2.

B

Name of the Director	Shri Suresh Kumar Bangur
DIN	00040862
Date of Birth	15-11-1953
Expertise in specific functional areas and recognition	He is Commerce Graduate and has business experience of over 45 years out of which over 40 years are in fertiliser sector. He has been the Regional Chairman of Indian Chemical Manufacturing Association and member of SSP Advisory Committee, Fertiliser Association of India.



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Directorships held in other Listed Companies	Nil
Membership/ Chairmanship of Committees of other listed companies.	Nil
Past Remuneration	Rs.2,75,000/- plus perquisites
Remuneration Proposed	Rs.2,75,000/- to Rs.3,75,000/-
Pecuniary Relationship & shareholding	Holds 26816 equity shares in personal capacity and belongs to the promoter category.

Shri Bangur joined the Board of Directors as Executive Director from 13-08-2012. Upon his re-appointment as a Director, Shri Bangur shall continue to hold office as whole-time director designated as Executive Director.

Accordingly, the Board recommends his re-appointment.

Except Shri Bangur, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financial or otherwise, in agenda Item No.4.

18. Members holding shares in physical form can now avail the facility of nomination in respect of shares held by them Pursuant to section 72 of the Companies Act 2013. The prescribed Form (Form SH 13) can be obtained from the Share Department of the Company. Members desiring to avail this facility, may send their Nomination Form (in duplicate) duly filled in, to the Company or its Share Transfer Agents M/s. Maheshwari Datamatics Pvt. Ltd. at 23, R.N. Mukherjee Road, 5th Floor, Kolkata- 700001 by quoting their respective Folio Numbers.
19. SEBI and Ministry of Corporate Affairs encourages paperless communication as a contribution to Green environment. Members holding shares in physical mode are requested to register their e-mail address to the RTA for receiving all communications including annual reports, notices, circulars etc. from the company electronically. Members who wish to register their e-mail id can download the green initiative form from the company's website www.phosphate.co.in.
20. Members are requested to update or intimate change, if any, in their address, Email ID, etc. along with the Folio details and PAN at our email address at lakshmiphosphate@gmail.com / shankar@phosphate.co.in. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose e-mail address is registered with the Depository Participants/RTA. Notice of AGM and Annual Report for the FY 2021-2022 are being sent electronically to the members whose email IDs are registered with the company-and the website of NSDL (agency for providing the e-Voting facility) i.e. www.evoting.nsdl.com.
21. The statutory registers including register of Directors, KMP, the Register of Contracts under the Companies Act, 2013 and all the other documents referred to in the notice will be available for inspection in electronic mode, members can also inspect the same by sending an email to shankar@phosphate.co.in.
22. CS Ajay Kumar Agarwal proprietor of M/s. Agarwal A& Associates, Company Secretaries (M No. F7604, CP No. 13493) of PS Qube, Plot No. IID/31/1 Street No. 1111, Unit No. 1015A, 10th Floor, Kolkata- 700161 has been appointed as the Scrutinizer to scrutinize the remote e-voting and voting process to be carried out at the Annual General Meeting in a fair and transparent manner. The Scrutinizer will submit, not later than 2 days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman of the Company. The Chairman shall declare the result forthwith. The Results declared alongwith the Scrutinizer's Report shall be placed on the Company's website www.phosphate.co.in and on the website of NSDL and communicated to Stock Exchange, immediately.
23. The AGM is deemed to be held at the Registered Office of the Company.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Saturday, 24th September 2022 at 9:00 A.M. and ends on Monday, 26th September 2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Tuesday, 20th September 2022, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Tuesday,



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How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;"></div>



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Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.



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4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
Now you are ready for e-Voting as the Voting page opens.



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4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer M/s Agarwal A & Associates by e-mail to cs.aaa.2014@gmail.com with a copy marked to evoting@nsdl.co.in.
2. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes member of the Company after the notice is send through e-mail and holding shares as of the cut-off date i.e. 20-09-2022, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Issuer/RTA. However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" or "Physical User Reset Password" option available on www.evoting.nsdl.com or call on toll free no. **1800 1020 990 and 1800 22 44 30** . In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. 20-09-2022 may follow steps mentioned in the Notice of the AGM under Step 1 : "Access to NSDL e-Voting system"(Above).
3. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
4. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to to Mr. Amit Vishal, Senior Manager and /or Ms. Pallavi Mhatre, Manager at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (lakshmiphosphate@gmail.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (lakshmiphosphate@gmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.



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2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. For ease of conduct, members who would like to register themselves as speakers in the meeting or ask questions /express their views on the items of the businesses to be transacted at the meeting can send in their questions / comments in at least 7 days prior to the date of the AGM at shankar@phosphate.co.in. The member must mention his / her name, Folio No. or Demat Account No., if any, Email ID, Mobile No. with the query; so that relevant query may be replied by the Company at the AGM. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
7. When a pre-registered speaker is invited to speak at the meeting but he / she does not respond, the next speaker will be invited to speak. Accordingly, all speakers are requested to get connected to a device with a video/ camera along with good internet speed.
8. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
9. Members who need assistance before or during the AGM, can contact Mr. Amit Vishal, Senior Manager, NSDL and / or Ms. Pallavi Mhatre, Manager, NSDL at evoting@nsdl.co.in or call 1800 1020 990 / 1800 22 44 30.

Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013.

Item no.4

The appointment of Shri Suresh Kumar Bangur as a whole-time director was approved by the members in its Annual General Meeting for a period of one year w.e.f. 12th August 2021. In view of rich experience in Procurement, Production and Administration and long association with the Company, the Nomination and Remuneration Committee in its meeting held on 18th May 2022 recommended and the Board also in its Meeting held on 9th August 2022, have considered it appropriate to re-appoint Shri Suresh Kumar Bangur as a Whole Time Director designated as Executive Director for a further period of one year w.e.f. 12th August, 2022 on the remuneration set out below subject to approval of the members of the Company. Accordingly, an agreement was entered into between the Company and Shri Bangur, in respect of his appointment, inter-alia, containing the following terms and conditions.

a. Salary: Rs.2,75,000 pm to Rs.3,75,000/--

The Board of Directors may review and determine from time to time necessary changes in salary during the tenure of appointment.

b. Commission:

Such commission on its net profits, as may be decided by the Board of Directors in its absolute discretion for each financial year or part thereof, subject however, that the total remuneration i.e. salary, perquisites and commission in any one financial year shall not exceed the limits prescribed or as may be prescribed from time to time, under applicable provisions of the Companies Act, 2013 read with schedule to the Act, as may for the time being in force.

c. Perquisites and Benefits:

- (i) Provident & Super Annuation Fund: Company's contribution towards Provident fund and Superannuation or Annuity Policy as per rules of the Company.
- (ii) Gratuity: As per rules of the Company.
- (iii) House Rent Allowance: As per rules of the Company.
- (iv) Medical Benefit: Reimbursement of medical expenses for self, spouse, dependent children / parents equivalent to one month's salary in a year.
- (v) Leave Travel Assistance: Reimbursement of actual traveling expenses for self, spouse, dependent children / parents equivalent to one month's salary in a year.
- (vi) Car: Free use of Company's Car with Driver or reimbursement of expenses incurred thereto.
- (vii) Telephone: Free mobile and telephone facility at residence or reimbursement of expenses incurred thereto.



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- (viii) Leave Encashment: As per rules of the Company.
(ix) Club Fees: Payment of Club fee of two clubs.
(x) Personal Accident Insurance: Payment of all accident premium for self, spouse and dependent children subject to a maximum of Rs.10,000 in a year.
(xi) Reimbursement of expenses: Reimbursement of all entertainment, traveling, hotel and other expenses incurred during the course of and in connection with the business of the Company.
(xii) Any other perquisites as may be allowed by the Board.

The provision of car for use on Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to Shri Bangur.

In the event of absence or inadequacy of profits, the Executive Director shall be entitled to receive a remuneration including allowances, perquisites etc. as are recommended by the Remuneration Committee to the Board of Directors but not exceeding the limits as may also be prescribed in the Schedule V of the Companies Act, 2013 as amended from time to time as minimum remuneration.

The above may be treated as an abstract of the terms and conditions governing the appointment and remuneration of Shri Bangur as Executive Director, pursuant to Section 190 of the Companies Act, 2013.

The Directors accordingly recommend the ordinary resolution set out at item 4 of the notice for approval of the shareholders.

None of the Directors, except Shri Bangur, is in any way regarded as concerned or interested in the aforesaid resolution

Item no.5

In accordance with the provisions of Section 148(3) of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules 2014, remuneration payable to the Cost auditors has to be ratified by the shareholders of the Company.

The Board on the recommendation of the Audit Committee has approved the appointment of M/s S Gupta & Co, Cost & Management Accountants, as Cost Auditors to conduct the audit of the cost records of the Company for the financial year ending 31st March 2023 at a remuneration of Rs.17500/- plus taxes and out of pocket expenses.

The Directors accordingly recommend the ordinary resolution set out at item 5 of the notice for approval of the shareholders.

None of the Directors, Key Managerial Personnel or their relatives are/is in any way regarded as concerned or interested in the aforesaid resolution.

Though not required statutorily, additionally provided for the information of shareholders.

Information on appointment of Statutory Auditors.

M/s S.K.Agrawal & Co., Chartered Accountants, Statutory Auditors of the Company, are eligible for re-appointment pursuant to Section 139 of the Companies Act, 2013. Accordingly, the Audit Committee in its Meeting held on 17th May 2022 have proposed M/s S.K.Agrawal & Co., Chartered Accountants, to be re-appointed as the Statutory Auditors of the Company for next five consecutive years at a remuneration of Rs.75,000/- plus taxes and out of pocket expenses subject to revision by the Audit Committee in consultation with the auditors. Accordingly, the Board of Directors seek the approval of the Members of the Company at the ensuing Annual General Meeting of the Company for re-appointment of M/s S.K.Agrawal & Co. as Statutory Auditors of the Company for a period of Five (5) consecutive years from the conclusion of the ensuing Annual General Meeting to the conclusion of the Annual General Meeting to be held in the year 2027.

None of the Directors, Key Managerial Personnel or their relatives are/is in any way regarded as concerned or interested in the aforesaid resolution.

By Order of the Board
For **THE PHOSPHATE COMPANY LIMITED**

Shankar Banerjee

Shankar Banerjee
Dy. Secretary
ACS:45073

Regd. Office :
14, Netaji Subhas Road
Kolkata – 700 001
Date: August 9, 2022

