

Date: 28th October 2020

To,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Scrip Code	Symbol	ISIN
543218	SBGLP	INE05ST01010

Sub: Statement of Utilization of Public Issue Proceeds and declaration regarding no deviation(s)/variation(s), from the objects stated in Prospectus, as per the requirement of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) - Regulations, 2015.

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Name of Listed Entity	SURATWWALA BUSINESS GROUP LIMITED
Mode of fund Raising	Public Issue
Date of Raising Funds	-
Amount Raised	Initial Public Issue consisting of fresh issue of 46,00,000 equity shares cash at a price of Rs.15/- per equity share including a share premium of Rs.5/- per equity share
Report filed for the half year ended	30 th September 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	---
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders.	---
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the Shareholders.	---
If Yes, Date of Shareholders Approval	---
Explanation for the Deviation/Variation	---
Comments of the Audit Committee after review	---
Comments of the Auditors, if any	---
Objects for which funds have been raised and where there has been a deviation, in the following table:	

Suratwala Business Group Limited

(Formerly known as Suratwala Business Group Pvt. Ltd. & Suratwala Housing Pvt. Ltd.)

Address: 4/38, Sumangal, Sahakar Colony, Behind SBI, Karve Road, Erandawane. Pune- 411004

☎ 020-25434392 ✉ suratwala@suratwala.co.in 🌐 WWW.SURATWWALA.CO.IN

CIN : U45200PN2008PLC131361



Suratwwala

Promising Excellence

Original Object	Original Allocation of Funds	Funds Utilised	Unutilised Amount of Funds	Amount of Deviation/Variation for the half yearly according to applicable object
For Working Capital Requirement	5,60,00,000	1,93,92,549	3,66,07,451	-
General Corporate Purpose	60,50,000	16,59,863	43,90,137	-
Issue Expenses	69,50,000	24,41,170	45,08,830	-
Total	6,90,00,000	2,34,93,582	4,55,06,418	-

Deviation or variation could mean: -

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer etc.

As per Regulation 32 of SEBI (LODR) Regulations, 2015, we hereby confirm that public issue proceeds have been not fully utilized and there is no deviation/variation in actual utilization of public issue proceeds from the objects as stated in the Prospectus dated 27th July 2020.

The above Statements have been duly reviewed by Audit Committee of the Company in its meeting.

Kindly take the same on your record.

For **SURATWWALA BUSINESS GROUP LIMITED**

(Formerly known as 'Suratwwala Business Group Private Limited' and 'Suratwala Housing Private Limited')

Jatinder Dhansukhlal Suratwala
Managing Director and Chairman
DIN: 01980329



Date: 28.10.2020

Place: Pune

Suratwwala Business Group Limited

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