DEV LABTECH VENTURE LIMITED

Registered Office:

GF/22-23, PATTANI PLAZA, DAIRY ROAD, NEAR NILAMBAUG CIRCLE, BHAVNAGAR - 364002, GUJARAT (INDIA). Branch Office:

PLOT NO 53 54, 1ST FLOOR, THAKORDWAR SOCIETY, MINI BAZAR, VARACHHA ROAD, SURAT- 395006, GUJARAT (INDIA). D 403, GREEN WOODS, ANDHERI KURLA ROAD, CHAKALA, ANDHERI EAST, MUMBAI - 400093, MAHARASHTRA (INDIA).

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[Erstwhile DEV LABTECH VENTURE PRIVATE LIMTED & JAY GEMS (INDIA) PRIVATE LIMITED]

— www.devlabtechventure.com

Date: 10/11/2023

DEV/CS/BSE/2023-24/31 To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.

Subject: Clarification on Price Movement

Ref.: Your e-mail dated November 10, 2023

Scrip Code - 543848, Scrip ID: DEVLAB (BSE SME), ISIN: INEONIJ01017

Dear Sir/Madam,

With reference to above captioned subject and reference, we hereby submit that the Company has always disclosed, to the stock exchange, all the events, information that have a bearing on the operation/performance of the company which include all price sensitive information and all the necessary disclosures time to time which includes all price sensitive information in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

To the best of the information available with the Management, we do not have any price sensitive information / announcement (including pending announcement) which may have a bearing on the Price behaviour in the scrip traded in the recent past. The movement in the share price is purely market driven. The management of the Company is in no way connected with the movement in the price of the shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

We would like to state that delay in replying to your email was without any malafied intention on the part of company. We hereby assure you that such type of delay will not occur in future.

Kindly take on the record and acknowledge the receipt.

Yours Faithfully, For Dev Labtech Venture Limited



