

February 22, 2023

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort
Mumbai-400001
Security Code: 535754

National Stock Exchange of India Limited
“Exchange Plaza”, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

Symbol: ORIENTCEM

Sub: Update on Memorandum of Understanding entered for facilitating *bona fide* use of land for setting up CGU in the State of Maharashtra

Dear Sir/Madam,

This has reference to the Company’s intimation dated September 24, 2021 informing that the Company has entered into a non-binding Memorandum of Understanding (“**MoU**”) with Adani Power Maharashtra Limited (“**APML**”) for setting out the understanding for facilitating *bona fide* use of land identified for exploring the possibility of establishing a Cement Grinding Unit (“**CGU**”) at Tiroda, in the State of Maharashtra.

In this regard, we further inform that APML has requested the Company to not to pursue this venture further as they are not able to obtain the required MIDC clearances for sub-leasing the parcel of land required for the CGU, due to some legal issues. Also, the timelines as agreed upon as per MoU have crossed.

The Company has accepted the position of APML and accordingly, the said non-binding MoU stands terminated.

You are requested to take this on your record.

Yours sincerely,
For Orient Cement Limited

Nidhi Bisaria
(Company Secretary)