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December 8, 2021

## Press Release

### JSW STEEL MAINTAINS LEADERSHIP RATING OF (A-) IN THE CDP CLIMATE CHANGE ASSESSMENT 2021

**Mumbai, India – December 8, 2021** – JSW Steel Ltd. (“**JSW Steel**” or the “**Company**”) has maintained its leadership rating of ‘A-’ in the 2021 CDP Climate Change assessment. JSW Steel is the only company in India and in Asia ex-Japan to achieve a leadership level rating (i.e., A or A-), from the Metal smelting, refining & forming category.

JSW Steel has been recognized by CDP for its leadership on transparency and action on climate change from among over 13,000 companies worldwide, who were scored on their 2021 disclosures.

- Of the 56 companies globally under the Metal smelting, refining & forming category, JSW Steel is the only company from India and from Asia ex-Japan with a rating in the Leadership band.
- JSW Steel’s rating is well above the Asia regional average of B-, and the Metal smelting, refining & forming sector average of C.
- Of the more than 300 Indian Companies, JSW Steel is one of the 19 companies with a rating in the Leadership band (A/A-).

The Company maintained its rating of A- (Leadership), representing current best practices formulated by organizations working with CDP to advance environmental stewardship.

JSW Steel has set a target of reducing its specific CO2 emissions by 42% by FY2030 (vs. base year FY 2005), aligning its target with the Sustainable Development Scenario (SDS) of International Energy Agency (IEA).

Carbon Disclosure Project (CDP) is a not-for-profit organisation that works with companies and cities to catalyse action towards a more sustainable world. CDP runs the global environmental disclosure system. Each year it supports thousands of companies, cities, states and regions to measure and manage their risks and opportunities on climate change, water security and deforestation, through disclosing this information. Scoring done by CDP helps drive corporate transparency and helps to guide, incentivize and assess environmental action.

**About JSW Steel:** JSW Steel is the flagship business of the diversified US\$ 13 billion JSW Group. As one of India’s leading business houses, JSW Group also has other business interests in sectors such as energy, infrastructure, cement, paints, sports and venture capital. JSW Steel, certified as Great Places to Work in 2021, has emerged as an organization with strong cultural foundation and great potential to be among the Top 100 companies. Over the last three decades, it has grown from a single manufacturing unit to become India’s leading integrated steel company with capacity of 28 MTPA in India & USA (including capacities under joint control). Its roadmap for the next phase of growth includes a target of achieving 37.5 MTPA steel capacity by FY25. The Company’s manufacturing unit in Vijayanagar, Karnataka is the largest single location steel-producing facility in India with a capacity of 12 MTPA. JSW Steel has always been at the forefront of research and innovation. It has a strategic collaboration with global leader JFE Steel of Japan, enabling JSW to access new and state-of-the-art technologies to produce & offer high-value special steel products to its customers. These products are extensively used across industries and applications including construction, infrastructure, automobile, electrical applications, appliances etc. JSW Steel is widely recognized for its excellence in business and sustainability practises. Some of these recognitions include World Steel Association’s Steel Sustainability Champion (consecutively 2019 to 2021), Leadership Rating (A-) in CDP (2020), Deming Prize for TQM for its facilities at Vijayanagar (2018) and Salem (2019). It is part of the Dow Jones Sustainability Index (DJSI) for Emerging Markets (2021) and S&P Global’s Sustainability Yearbook (consecutively for 2020 and 2021). JSW Steel is the only Indian company to be ranked among the top 15 global steel producers by World Steel Dynamics for 13 consecutive years since 2008. As a responsible corporate citizen, JSW Steel’s carbon reduction goals are aligned to India’s Climate Change commitments under the Paris Accord.

**For Further Information, Please Contact:**

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