

SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : spectragrp@gmail.com
Website : www.spectraindustries.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kanchpada II,
Malad (West), MUMBAI - 400 064.

CIN : L74999MH1992PLC067849

Date: August 14, 2021

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip code: 513687

Sub.: Outcome of Board Meeting held on August 14, 2021.

Dear Sir,

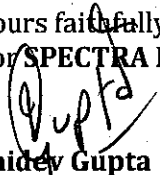
Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the 3rd (2020-2021) Meeting of Board of Directors of Spectra Industries Limited held on **Saturday, August 14, 2021** commenced at **3.00p.m.** and concluded at **05.30p.m.** The Board has considered & approved the following businesses:

1. Un-audited Financial Results for the quarter ended June 30,2021.
2. Limited Review report from the Auditor for the quarter ended June 30, 2021.
3. Decided to convene the 29th Annual General Meeting of the company on Saturday, September 25, 2021

Request you to take the above on your records.

Thanking you.

Yours faithfully,
For **SPECTRA INDUSTRIES LIMITED**


Jaidev Gupta
Executive Director & CFO
DIN: 00066999



Factory : C-1, MIDC, Murbad, Dist Thane.
Maharashtra-421 401. Tel.: 02524-224298

SPECTRA INDUSTRIES LIMITED

Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Mumbai - 400 064.

CIN NO : L74999MH1992PLC067849, Email : sep12@rediffmail.com

Phone No : 022-2889 3933, Fax No : 022-2889 1342, Website : www.spectraindustries.co.in

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2021

(Rs. in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1)	Income from Operation :				
(a)	Revenue from Operations	0.00	0.00	0.00	0.00
(b)	Other Income	0.00	0.81	0.00	0.81
	Total Income	0.00	0.81	0.00	0.81
2)	Expenses :				
(a)	Cost of Materials consumed (Purchase of Stock in Trade)	0.00	0.00	0.00	0.00
(b)	Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	0.00	0.00	0.00
(c)	Employee benefits expenses	0.9	-0.14	1.04	2.7
(d)	Finance Cost	14.97	449.59	19	468.59
(e)	Depreciation and Amortisation expenses	13.21	14.95	14.94	59.82
(f)	Other Expenses	3.01	4.92	4.06	18.12
	Total Expenses	32.09	469.32	39.04	549.23
3)	Profit before Tax (1-2)	(32.09)	(468.51)	(39.04)	(548.42)
4)	Tax Expenses				
(a)	Current tax (net of Mat credit)	0.00	0.00	0.00	0.00
(b)	Deferred Tax	0.00	-2.02	0.00	-2.02
(c)	Income Tax for earlier year	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	-2.02	0.00	-2.02
5)	Net Profit after Tax (3-4)	(32.09)	(470.53)	(39.04)	(550.44)
6)	Other Comprehensive income : (Item that will not be reclassified to profit or loss :				
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00
(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00
(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(32.09)	(470.53)	(39.04)	(550.44)
8)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised)				
	Basic and Diluted	(0.45)	(6.65)	(0.55)	(7.78)

Notes :

- The above standalone unaudited financial result prepared in accordance with the recognition & measurement principles laid down in the Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.08.2021. The Statutory auditors have carried out a Limited Review on the standalone financial results.
- The figures for the quarter ended 31.03.2021 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures upto the first quarter of the financial year.
- The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.

Place : Mumbai
Date : 14.08.2021



By Order of the Board
For Spectra Industries Ltd



(Signature)
Jaidev Vinod Kumar Gupta
Executive Director & CFO
DIN - 00066999

SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI Lodr 2015:

Standalone Statement of Assets and Liabilities :

(Rs. In Lacs)

	Particulars	As at 30.06.2021 Unaudited	As at 31.03.2021 Audited
	ASSETS :		
1	Non-current assets		
	(a) Property, Plant and Equipment	977.33	977.33
	(b) Capital work-in-progress	-	-
	(c) Investment in Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	13.18	11.18
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	49.25	85.14
	Total Non-Current Assets	1039.76	1073.65
2	Current assets		
	(a) Inventories	64.44	64.44
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade receivable	109.81	161.52
	(iii) Cash and cash equivalents	11.03	7.44
	(iv) Bank balances other than (iii) above	0.36	0.12
	(v) Loans	6.86	6.86
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	14.35	11.36
	Total Current Assets	206.86	251.74
	Total Assets	1246.62	1325.39
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	707.85	707.85
	(b) Other Equity	(5041.42)	(5009.33)
	Total Equity	(4333.57)	(4301.48)
1	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	1471.59	1463.33
	(ii) Trade payable	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	30.72	30.71
	(c) Deferred tax liabilities (Net)	96.07	96.07
	(d) Other non-current liabilities	-	-
	Total Non Current Liabilities	1598.38	1590.11
2	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	3339.67	3414.05
	(ii) Trade payables	550.52	552.51
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	91.63	70.19
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	3981.82	4036.75
	Total Equity and Liabilities	1246.62	1,325.39
	Place : Mumbai		
	Date : 14.08.2021		
		By Order of the Board For Spectra Industries Ltd  Jaldev Vinod Kumar Gupta Executive Director & CFO DIN - 00066999	



Limited Review Report for Spectra Industries Limited - Unaudited standalone quarterly and year to date results

Review Report to Directors of Spectra Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Spectra Industries Limited **for the three-month ended on 30 Jun 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other points to be highlight are as below:

1. The company has defaulted in payment of its loans and the credit facilities with Banks, amounting to Rs 28.83 crores which have been classified by Banks as NPA. Bank of India has given notice under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act 2002.
2. Loans from related parties were Rs 7.22 crores.
3. The company has defaulted in payment of Statutory Dues. Total amount overdue was Rs. 64,72,825/- as on June 30, 2021.
4. During the 3 months period ended on Jun 30, 2021 business activities was closed.
5. Net worth of the company has become negative and Capital is eroded due to losses.

For Choudhary Choudhary & Co
Chartered Accountants

Alok Kumar Mishra
(Partner)

Membership No: 124184
Firm Reg No: 002910C
UDIN: 21124184AAAABG6468



Place: Mumbai
Date: 14-08-2021