

4th June 2021

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 NSE Scrip Symbol: GPPL	BSE Limited 14 th Floor, P J Towers, Dalal Street, Fort, Mumbai 400 001 BSE Scrip Code: 533248
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Dear Madam/ Sir,

**Sub: Intimation under Regulation 23(9) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018
regarding the Related Party Transactions**

Kindly find attached the details of Related Party Transactions of Gujarat Pipavav Port Limited ('the Company') for the half year ended 31st March 2021, pursuant to the requirements under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018. These transactions are being submitted on a consolidated basis as per the requirements under the Regulations.

The details are also being made available on the Company website www.pipavav.com

Thank you,

Yours truly,
For **Gujarat Pipavav Port Limited**

Manish Agnihotri
Company Secretary & Compliance Officer

List of related parties and their relationship

Relation	Party
Party with substantial interest and its affiliates	(i) APM Terminals Mauritius Limited, Mauritius (ii) APM Terminals Management B.V., The Netherlands (iii) Maersk A/S, Denmark (formerly known as Maersk Line A/S) (iv) APM Terminals India Private Limited, India (v) Maersk Line India Private Limited, India (vi) GPRO Services India Private Limited, India (vii) Maersk Training India Private Limited, India (viii) Gateway Terminals India Private Limited, India (ix) Maersk Training Svendborg A/s, Denmark (x) Damco India Private Limited, India (xi) APM Terminals Vado Ligure S.P.A. (xii) Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co (xiii) APM Terminals Medport Tangier S.A. (xiv) APM Terminals India Private Limited - EMR Division (xv) A. P. Moller Maersk A/S, Denmark (xvi) APM Terminals Apapa Limited, Nigeria (xvii) APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd., China (xviii) Maersk Line Fleet Management and Technology (I) Private Limited, India
Associate Company	Pipavav Railway Corporation Limited
Directors, Non-Executive Directors and Key Managerial Personnel	<p>A) Executive directors Mr. Jakob Friis Sorensen- Managing Director</p> <p>B) Non-Executive directors Mr. Tejpreet Singh Chopra Mrs. Hina Shah Mr. Pradeep Mallick Mr. Julian Bevis Mr. Timothy John Smith* Mr. Keld Pedersen* Mr. Soren Brandt Mrs. Avantika Singh Aulakh, IAS* Mr. Samir Chaturvedi (from 12th November 2020) Mr. Maarten Degryse* (from 12th November 2020)</p> <p>C) Key managerial personnel Mr. Santosh Breed</p>

* No transactions during the period

Related Party Transactions
(Amount in Rs. Mn)
(i) Transactions during the half year ended 31st March 2021

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 31 st March 2021	For Half year ended 31 st March 2020
1	Maersk A/S	Income from Port Services	927.49	1,051.75
2	Maersk Line India Private Limited	Income from Port Services	0.29	0.44
3	APM Terminals India Private Limited	Income from Port Services	--	0.51
4	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co	Income from Port Services	0.38	1.11
5	Gateway Terminals India Pvt Ltd	Income from Port Services	--	0.02
		Total	928.16	1,053.83
6	Maersk A/S	Professional Services Received	(11.79)	(9.15)
7	GPRO Services India Private Limited	Professional Services Received	(2.69)	(2.57)
8	Maersk Line India Private Limited	Professional Services Received	(0.40)	(0.27)
		Total	(14.88)	(11.99)
9	APM Terminals Management BV	Business Support Service Charge	(31.00)	(31.67)
		Total	(31.00)	(31.67)
10	APM Terminals Management BV	Expenses incurred on our behalf	(19.37)	(21.92)
11	GPRO Services India Private Limited	Expenses incurred on our behalf	(0.24)	--
12	APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	Expenses incurred on our behalf	(0.81)	--
13	Damco India Private Limited	Expenses incurred on our behalf	(0.17)	(0.27)
14	Maersk Line Fleet Management and Technology (I) Pvt Ltd	Expenses incurred on our behalf	(0.07)	--
		Total	(20.66)	(22.19)
15	APM Terminals Management BV	Expenses incurred on their behalf	9.69	5.00
16	Gateway Terminals India Pvt Ltd	Expenses incurred on their behalf	1.34	--
17	Maersk Line India Private Limited	Expenses incurred on their behalf	0.04	0.06
18	APM Terminals India Private Limited	Expenses incurred on their behalf	--	0.30
19	APM Terminals Vado Ligure S. P. A	Expenses incurred on their behalf	--	(0.12)
20	Damco India Private Limited	Expenses incurred on their behalf	--	0.56
21	APM Terminals Medport Tangier SA	Expenses incurred on their behalf	--	1.40
		Total	11.07	7.20
22	Pipavav Railway Corporation Limited	Manpower Cost	(2.00)	(1.59)
		Total	(2.00)	(1.59)
23	APM Terminals Mauritius Limited	Dividend Payment	(446.75)	(436.60)
		Total	(446.75)	(436.60)

APM Terminals Pipavav
Gujarat Pipavav Port Ltd.

Registered Office

Post Office- Rampara No 2 Via Rajula

District Amreli Gujarat 365 560

India

CIN: L63010GJ1992PLC018106

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www.pipavav.com
www.apmterminals.com

(ii) Closing Balances

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 31 st March 2021	For Half year ended 31 st March 2020
1	Maersk A/S	Receivable	250.69	238.07
2	APM Terminals Management BV	Receivable	1.59	6.36
3	Maersk Line India Private Limited	Receivable	0.11	0.05
4	APM Terminals India Private Limited	Receivable	0.02	0.04
5	Gateway Terminals India Private Limited	Receivable	1.34	0.04
6	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co	Receivable	0.08	0.14
		Total	253.83	244.70
7	Maersk A/S	Trade Payable	5.80	10.51
8	APM Terminals Management BV	Trade Payable	40.79	29.69
9	GPRO Services India Private Limited	Trade Payable	1.21	--
10	Pipavav Railway Corporation Limited	Trade Payable	0.55	0.52
11	Maersk Line India Pvt Ltd	Trade Payable	0.70	0.27
12	Damco India Private Limited	Trade Payable	0.19	0.66
13	A P Moller Maersk A/S	Trade Payable	0.56	--
14	Maersk Line Fleet Management and Technology (I) Pvt Ltd	Trade Payable	0.07	--
15	APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	Trade Payable	0.70	--
		Total	50.57	41.65
16	APM Terminals Management BV	Advance Received	2.43	--
		Total	2.43	--
17	APM Terminals Management BV	Capital Creditors	--	3.17
		Total	--	3.17
18	Maersk A/S	Deposit Received	40.00	40.00
19	Maersk Line India Private Limited	Deposit Received	0.05	0.05
20	Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co	Deposit Received	1.20	1.20
21	Damco India Private Limited	Deposit Received	--	0.30
		Total	41.25	41.55
22	GPRO Services India Pvt Ltd	Deposit Made	2.45	--
		Total	2.45	--

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(Amount in Rs. Mn)

S. No.	Name of the Related Party	Nature of Transaction	For Half year ended 31 st March 2021	For Half year ended 31 st March 2020
23	Gateway Terminals India Pvt Ltd	Advance payment made	0.04	--
		Total	0.04	--
24	Maersk A/S	Accrual of Rebate	47.47	45.51
		Total	47.47	45.51
25	Pipavav Railway Corporation Limited	Investment	830.00	830.00
		Total	830.00	830.00

(iii) Details of Remuneration to Directors and Key Managerial Personnel

(Amount in Rs. Mn)

Name of Non-Executive Directors/Key Managerial personnel	Fees for attending Board/Committee meetings	Commission	Managerial Remuneration	Total
Mr. Tejpreet Singh Chopra	0.25			0.25
	<i>0.30</i>			<i>0.30</i>
Ms. Hina Shah	0.50			0.50
	<i>0.35</i>			<i>0.35</i>
Mr. Pradeep Mallick	0.45			0.45
	<i>0.50</i>			<i>0.50</i>
Mr. Pravin Laheri	--			--
	<i>0.55</i>			<i>0.55</i>
Mr. Soren Brandt	0.30			0.30
	--			--
Mr. Julian Bevis	0.25			0.25
	--			--
Mr. Samir Chaturvedi	0.30			0.30
	--			--
Mr. Santosh Breed			4.65	4.65
			<i>4.16</i>	<i>4.16</i>
Mr. Jakob Friis Sorensen			24.47	24.47
			<i>17.36</i>	<i>17.36</i>
Mr. Padmini Kant Mishra			--	--
			<i>3.58</i>	<i>3.58</i>

Amounts in italics represent amounts as at 31 March 2020

@ As the liabilities for defined benefit plan are provided on actuarial basis for the Company as a whole, the amount pertaining to key managerial persons are not included.

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