

Date: 30th July 2020

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached details of Related Party Transactions on consolidated basis in the format specified in the applicable accounting standards for the half year ended March 31, 2020.

Kindly take the same on your records.

Thanking you,

For Advance Metering Technology Limited

Sd/-
Rakesh Dhody
AVP (Corporate Affairs)
& Company Secretary

Related Party Transactions on Consolidated basis for the half year ended on 31st March 2020

List of Related parties and their relationships

<u>Nature of Relationship</u>	<u>Name of person/entity</u>
i. <u>Entities which are members of the same group</u> - Joint Venture	Saudi National Lamps and Electrical Company Limited- ceased to be joint venture with effect from 24th January 2014
ii. <u>Directors and KMP of AMTL</u> - Chairman cum Managing director - Executive directors - Directors	 Mr. Pranav Kumar Ranade Mr. Prashant Ranade Mr. Vikram Ranade (Worked as an Executive Director till 15th November 2018)
iii. <u>Relative of Director & KMPs</u> Mr. Pranav Kumar Ranade -Spouse Mr. Vikram Ranade -Spouse Mr. Prashant Ranade -Spouse	 Mrs. Ameeta Ranade Mrs. Ashima Ranade Mrs. Natasha Tara Ranade
iv. <u>List of entities in which Director or KMP has significant influence or control</u>	PKR Infrastructure Private limited PKR Technologies Private Limited Renewable Power Venture Private Limited R.S.Infosystems Private Limited
v. <u>LLP firms in which directors and their relatives are partners</u>	PKR Hitech Industrial Corporation LLP Industrial Solutions Corporation LLP Prescomp Components LLP

For Advance Metering Technology Limited


Hrydesh Jain
Chief Financial Officer



Related party disclosures

Transactions with Related parties and their relationships

Particulars	As at March 31st, 2020
Loan to Subsidiaries	
PKR Energy Ltd.	53,392
Global Power and Trading PTE Ltd., Singapore	53,392
Remuneration Paid	
Mr. Pranav Kumar Ranade (including contribution to provident fund-Rs.Nil)	3,319,558
Mr. Vikram Ranade (including contribution to provident fund-Rs.2,70,000)	-
Mr. Prashant Ranade (including contribution to provident fund-Rs.4,32,000)	2,293,882
	5,613,440
Investment in Subsidiaries	
PKR Technologies Canada Limited - Canada	-
Global Power and Trading PTE Ltd., Singapore	-
	-
Purchase/Services from Related Party	
R.S.Infosystems Private Limited	432,082
PKR Technologies Canada Limited - Canada	6,489,000
	6,921,082
Sale/Services Income to Related Party	
R.S.Infosystems Private Limited	27,382,609
	27,382,609
Other income	
Interest income on inter company deposit/loan	
- PKR Energy Ltd.	94,983
- Global Power and Trading PTE Ltd., Singapore	569,993
Rental Income	
- R.S.Infosystems Private Limited	-
	664,976
Rent Expenses	
R.S.Infosystems Private Limited	5,991,408
	5,991,408
Loan Received From Related Party	
R.S.Infosystems Private Limited	-
	-
Loan Repaid to Related Party	
R.S.Infosystems Private Limited	-
	-
Interest Expenses	
R.S.Infosystems Private Limited	2,595,123
	2,595,123
Security Deposit paid to Related Party	
R.S.Infosystems Private Limited	430,560
	430,560
Advance Rent/Security Deposit to Related Party:	
R.S.Infosystems Private Limited	-
	-



Balance Outstanding at the year end

Particulars	As at
	March 31, 2020
Receivable *	
Saudi National Lamps and Electrical Company Limited	42,754,347
* A provision of Rs 4,27,54,347 (100% of Gross Receivables), has already been made for diminution in the value. (in F.Y. 18-19)	-
* A provision of Rs 4,23,26,804 (99% of Gross Receivables), has already been made for diminution in the value. (in F.Y. 17-18)	-
Investments	
-Advance Power and Trading GMBH	1,885,720
-Global Power Trading (GPAT) PTE Ltd.	518,070
-Saudi National Lamps and Electricals Company Ltd.	25,732,350
Provision for Impairment in value of Investment	
-Advance Power and Trading GMBH	1,885,720
-Global Power Trading (GPAT) PTE Ltd.	518,070
-Saudi National Lamps and Electricals Company Ltd.	25,732,350
Net Investments	
-Advance Power and Trading GMBH	-
-Global Power Trading (GPAT) PTE Ltd.	-
-Saudi National Lamps and Electricals Company Ltd.	-
Loans & Advances (Assets)	
Inter Company Deposit (PKR Energy Ltd)	1,410,000
Inter Company Deposit (Global Power and Trading PTE Ltd., Singapore)	12,435,643
Loans & Advances (Liabilities)	
Loan From (R.S.Infosystems Private Limited)	21,778,035
Interest receivable on aforesaid Inter Company Deposit/ Loan	
-Interest on Global Power and Trading PTE Ltd., Singapore	2,068,990
-Interest on PKR Energy Limited	268,735
Interest payable on aforesaid Inter Company Deposit/ Loan	
-Interest payable on RS Infosystem P.Ltd.	5,605,046
Security Deposit	
-R.S.Infosystems Private Limited	4,305,600
Payable	
R.S.Infosystems Private Limited	3,120,794
Global Power and Trading PTE Ltd., Singapore	
- related to capital & other expenditure	2,524,812
- related to goods	2,335,528

