



**INDUSTRIAL
INVESTMENT
TRUST
LIMITED**

September 29, 2021

The Manager
Corporate Relationship Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Ref: Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

Sub: Summary of the proceedings of the 88th Annual General Meeting (AGM) of the Company held on September 28, 2021

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed proceedings of the 88th Annual General Meeting ("AGM") of the Company held on Tuesday, September 28, 2021 at 3.00 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Industrial Investment Trust Limited**

**Cumi Banerjee
CEO & Company Secretary**



Encl: A/a

CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,
Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com

Annexure
Summary of the proceedings of the 88th Annual General Meeting

The 88th Annual General Meeting (AGM) of the Members of Industrial Investment Trust Limited (the Company) was held on September 28, 2021 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”). The meeting commenced at 3.00 p.m.

Dr. B. Samal, Chairman, chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All the Directors of the Company attended the Meeting. The Notice of the meeting was taken as read.

As part of the Chairman’s address, the Chairman briefed on the challenges faced by the economy (including the NBFC sector) in recent times and also provided an update on the Company’s performance during financial year 2020-21 and the impact on the business in the current fiscal on account of the ongoing pandemic.

The following are the items of business as set out in the Notice convening the AGM:

Item No.	Details of Agenda
ORDINARY BUSINESS	
1.	Adoption of Audited Financial Statements (Standalone & Consolidated) for the year ended March 31, 2021 and Reports of the Directors and Auditors thereon. (Ordinary Resolution)
2.	To appoint a Director in place of Mr. Bipin Agarwal (DIN: 00001276), who retires by rotation. (Ordinary Resolution)
SPECIAL BUSINESS	
3.	Appointment of Mr. Shankar Narayan Mokashi as a Non Executive / Non Independent Director. (Ordinary Resolution)
4.	Variation in terms of remuneration of Dr. B. Samal, Executive Chairman of the Company. (Special Resolution)
5.	Re-appointment of Dr. B. Samal as Executive Chairman. (Special Resolution)
6.	Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 read with Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with IIT Investrust Limited and IITL Projects Limited. (Ordinary Resolution)
7.	Approval of Related Party Transaction under Section 188 of the Companies Act, 2013 read with Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with IIT Investrust Limited. (Ordinary Resolution)

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from Saturday, September 25, 2021 at 9:00 a.m. (IST) and ended on Monday, September 27, 2021 at 5:00 p.m. (IST). The Chairman further informed the Members that those who had not voted through remote e-voting and who participated the AGM could vote through the e-voting process conducted at the AGM.



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The Chairman informed that Ms. Chandanbala O. Mehta, Practicing Company Secretary was appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Chairman informed that the results would be declared within 48 hours from the conclusion of the AGM, based on the scrutinizer's report after taking into consideration the votes cast through remote e-voting and votes cast through e-voting at the AGM and the aforesaid would be displayed on the website of the Company and Central Depository Services (India) Limited (the agency appointed for conducting remote e-voting and e-voting at the AGM) post intimation to the Stock Exchanges.

The Chairman then requested the Members who had registered themselves as speaker to ask questions concerning the Annual Report (including the Notice). 1 (One) Member raised questions which were answered by the Chairman satisfactorily.

The Chairman informed that e-voting facility would continue to remain open for 15 minutes post conclusion of the AGM and requested the Members who had not exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.

The Chairman thanked the Members for attending and participating in the Meeting and the AGM concluded at 3:29 p.m.

Thereafter, the voting process concluded.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutinizer submitted the Report. As per the report submitted by the Scrutinizer considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions embodied in the Notice of Annual General Meeting dated August 13, 2021 were passed with requisite majority.

Thanking you,

Yours faithfully,

For Industrial Investment Trust Limited

**Cumi Banerjee
CEO & Company Secretary**



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