

SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

Date: October 13, 2023

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of 5th (05/2023-24) Board Meeting
BSE Scrip Code: 512399

This is to inform you under Regulation 30 and any other regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, October 13, 2023** and the said meeting commenced at 05.45 p.m. and concluded at 06.20 p.m. In that meeting the Board has decided the following matters:

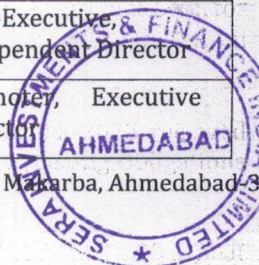
1. Considered and approved the Increase in Authorised Capital from Existing Rs. 10,00,00,000/- (Rupees Ten Crores Only) divided into 5,00,00,000 (Five Crores) Equity shares of Rs. 2/- each to Rs. 14,00,00,000/- (Rupees Fourteen Crores Only) divided into 7,00,00,000 (Seven Crores) Equity shares of Rs. 2/- each and corresponding amendments to the Clause V of the Memorandum of Association of the Company subject to necessary approvals.
2. Considered and Decided to issue 2,00,00,000 (Two Crores) warrants convertible into equity shares on preferential basis ("**Preferential Issue**") at the price of Rs. 13.50/- per warrant as determined under Regulation 166A read with Regulation 164 of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 to the Promoters group and Non-Promoters on preferential basis under the terms of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 subject to necessary approvals.
3. Considered and Accepted the resignation of Mr. Munjal Mahendrabhai Patel (DIN: 02319308) from the office of Director of the Company with effect from October 13, 2023.
4. Considered and Approved an Appointment of Mr. Nishith Trivedi (DIN: 10332082) as an Additional Director under the category of Independent Director of the Company for the period of 5 (five) years with effect from October 13, 2023 subject to necessary approvals.
5. Considered and took note of the letter no. LIST/COMP/LP/2154/2023-24 dated October 04, 2023 received from BSE Limited for Non-Compliance under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. Decided to call Extra Ordinary General Meeting of the Company on Friday, November 10, 2023 at 11.00 a.m. at the Registered Office of the Company at 306, 3rd Floor Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051, Gujarat.
7. Considered and Approved the Notice of Extra Ordinary General Meeting of the Company.
8. Considered and Approved the reconstitution of following committees of the Board.
 - A. Audit Committee
 - B. Nomination and Remuneration Committee
 - C. Stakeholders Relationship Committee

Sr. No.	Name of Committee	Composition	Designation	Category
1.	Audit Committee	Mr. Nishith Trivedi	Chairman	Non-Executive, Independent Director
		Mr. Sagar Samir Shah	Member	Promoter, Executive Director

Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051, Gujarat

Phone No.: +919998933378 | **CIN:** L51900GJ1985PLC110976

Email ID: kapashicommercial1985@gmail.com | **Website:** www.serafirances.com



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		Mrs. Barkha Balkrushnan Deshmukh	Member	Non-Executive, Independent Director
2.	Nomination and Remuneration Committee	Mrs. Barkha Balkrushnan Deshmukh	Chairperson	Non-Executive, Independent Director
		Mr. Nishith Trivedi	Member	Non-Executive, Independent Director
		Mr. Vipul Shirish Sheth	Member	Non-Executive, Independent Director
3.	Stakeholders Relationship Committee	Mr. Nishith Trivedi	Chairman	Non-Executive, Independent Director
		Mr. Sagar Samir Shah	Member	Promoter, Executive Director
		Mrs. Barkha Balkrushnan Deshmukh	Member	Non-Executive, Independent Director

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**
(Formerly Known as **KAPASHI COMMERCIAL LIMITED**)

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
(DIN:03082957)

