

PRIMA AGRO LIMITED



13th August, 2020

To

BSE Limited
Corporate Relationship Department,
2nd Floor, New Trading Wing,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai - 400001

CORPORATE & REGD. OFFICE
Industrial Development Area
Muppathadam P. O., Edayar, Cochin - 683 110
Kerala State, India
Tel: 91-484-2551533, (4 Lines)
CIN: L15331KL1987PLC004833
E-mail: primagroupcompanies@gmail.com
www.primaagro.in

Dear Sir,

Subject: Outcome of Board Meeting dated 13th August, 2020 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015

Ref: Scrip Code No. 519262

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 13th August, 2020 has inter-alia considered the following:-

1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 30th June 2020.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 30th June 2020 as received from the Statutory Auditors, M/s. VBV & Associates, Chartered Accountant, (Firm Reg No. 013524S)
3. The Board considered and approved the Board's Report for the Financial Year ended on 31st March 2020.
4. The Board discussed and fixed the date of the Annual General Meeting of the Company on 28th September 2020 and approved the Draft notice of the same. And also fixed the Book closure & Cut-off dates on 22.09.2020 to 28.09.2020 (Both days inclusive) & 21.09.2019 respectively.
5. The Board considered and appointed Mr. Bibin Sajan, M/s Vijayakumar & Easwaran (Chartered Accountants) as the Scrutinizer for E-Voting for the purpose of Annual General Meeting.



6. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The meeting commenced at 2.00 PM and concluded at 2.55 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,
For Prima Agro Ltd

V.R. Sadasivan Pillai

Company Secretary & Compliance Officer



PRIMA AGRO LTD
CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30,2020 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 519262	(Figures in Million except for EPS)				
	Particulars	Quarter Ended			Year Ended	
		30-06-2020	31-03-2020	30-06-2019	31-03-2020	31-03-2019
	Type	Un-Audited	Audited	Un-Audited	Audited	Audited
	Months	3	3	3	12	12
1	Revenue from operation	34.29	36.7	35.29	135.85	140.72
2	Other Income	1.93	0.02	0.37	0.77	0.64
3	Total Income (1+2)	36.22	36.72	35.66	136.62	141.36
4	Expense					
(i)	Cost of Materials Consumed	0.00	10.15	0.00	10.16	8.02
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-0.06	-0.38	0.14	0.05	-0.02
(iv)	Employee benefits expense	8.30	8.60	8.60	25.77	25.29
(v)	Cost of Power & Fuel	6.87	7.62	6.89	24.11	25.66
(vi)	Finance Costs	0.00	0.64		0.64	0.51
(vii)	Depreciation and amortisation expense	2.25	1.48	2.50	8.98	6.26
(viii)	Administration and other expenses	7.94	4.72	8.05	53.20	43.67
5	Total expenses (4(i) to 4(viii))	25.3	32.83	26.18	122.91	109.39
6	Profit before exceptional items and tax (3-5)	10.92	3.89	9.48	13.71	31.97
7	Exceptional items (net)	0.00	0.00	0.00	0.00	3.33
8	Profit before tax (6+7)	10.92	3.89	9.48	13.71	35.30
9	Tax expense	3.06	2.38	3.00	6.78	10.11
10	Profit for the quarter/year (8-9)	7.86	1.51	6.48	6.93	25.19
11	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00
12	Total comprehensive income for the quarter/year (10+11)	7.86	1.51	6.48	6.93	25.19
13	Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)	5.195	5.195	5.195	5.195	5.195
14	Other Equity	0.00	0.00	0.00	0.00	0.00
15	Earnings per equity share (face value per share Rs10/ each)					50.38
	Basic and diluted before exceptional items (Rs.) (refer note below)	1.51	0.29	1.25	1.33	4.85
	Basic and diluted after exceptional item (Rs.) (refer note below)	1.51	0.29	1.25	1.33	4.85



Notes

- 1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.08.2020 and 13.08.2020 and have reviewed by the Statutory Auditors of the Company.
- 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaagro.in)
- 4.The Company does not have exceptional and extraordinary item to report for the above period.
- 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged wherever necessary to make them comparable.
6. EPS is calculated before providing Preference Dividend of Rs.15 Lakhs per quarter.

Cochin

13-08-2020



For Prima Agro Limited

A handwritten signature in black ink, appearing to be "S.K. Gupta", written over a horizontal line.

S.K.Gupta

Chairman & Managing Director

**Limited Review Report**

Review report to:

The Board of Directors

M/s. Prima Agro Ltd, Kochi.

We have reviewed the accompanying statement of unaudited standalone financial results of **Prima Agro Ltd.**, for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these standalone financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VBV & Associates
Chartered Accountants
FRN: 013524S**



Vipin M
**CA VIPIN M
PARTNER
Membership No.:215126**

Place : Cochin-16

Date : 11/08/2020

UDIN: 20215126AAAACG1865

PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Un-Audited Consolidated Financial Results for the Quarter ended on June 30,2020 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 519262	(Figures in Million except for EPS)				
	Particulars	Quarter Ended			Year Ended	
	Type	30-06-2020	31-03-2020	30-06-2019	31-03-2020	31-03-2019
	Months	Un-Audited	Audited	Un-Audited	Audited	Audited
		3	3	3	12	12
1	Revenue from operation	34.29	36.7	35.29	135.85	140.72
2	Other Income	1.93	0.02	0.37	0.77	0.64
3	Total Income (1+2)	36.22	36.72	35.66	136.62	141.36
4	Expense					
(i)	Cost of Materials Consumed	0.00	10.15	0.00	10.16	8.02
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	-0.06	-0.38	0.14	0.05	-0.02
(iv)	Employee benefits expense	8.30	8.60	8.60	25.77	25.29
(v)	Cost of Power & Fuel	6.87	7.62	6.89	24.11	25.66
(vi)	Finance Costs	0.00	0.64		0.64	0.51
(vii)	Depreciation and amortisation expense	2.25	1.48	2.50	8.98	6.26
(viii)	Administration and other expenses	7.94	4.72	8.05	53.20	43.67
5	Total expenses (4(i) to 4(viii))	25.3	32.83	26.18	122.91	109.39
6	Profit before exceptional items and tax (3-5)	10.92	3.89	9.48	13.71	31.97
7	Exceptional items (net)	0.00	0.00	0.00	0.00	3.33
8	Profit before tax (6+7)	10.92	3.89	9.48	13.71	35.30
9	Tax expense	3.06	2.38	3.00	6.78	10.11
10	Profit for the quarter/year (8-9)	7.86	1.51	6.48	6.93	25.19
11	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00
12	Total comprehensive income for the quarter/year (10+11)	7.86	1.51	6.48	6.93	25.19
13	Paid up equity share capital (No. of Shares) (Face value per share Rs.10 each)	5.195	5.195	5.195	5.195	5.195
14	Other Equity	0.00	0.00	0.00	0.00	0.00
15	Earnings per equity share (face value per share Rs10/ each)					50.38
	Basic and diluted before exceptional items (Rs.) (refer note below)	1.51	0.29	1.25	1.33	4.85
	Basic and diluted after exceptional item (Rs.) (refer note below)	1.51	0.29	1.25	1.33	4.85



Notes

- 1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11.08.2020 and 13.08.2020 and have reviewed by the Statutory Auditors of the Company.
- 2.The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies (Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013.
- 3.The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website (www.bseindia.com) and Company's web site (www.primaagro.in)
- 4.The Company does not have exceptional and extraordinary item to report for the above period.
- 5.Previous Quarter/Year figures have been regrouped/ reclassified and rearranged wherever necessary to make them comparable.
6. EPS is calculated before providing Preference Dividend of Rs.15 Lakhs per quarter.

Cochin
13-08-2020



For Prima Agro Limited

S.K.Gupta

Chairman & Managing Director



Limited Review Report

Review report to:
The Board of Directors
M/s. Prima Agro Ltd, Kochi.

We have reviewed the accompanying statement of unaudited consolidated financial results of **Prima Agro Ltd.**, for the period ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these consolidated financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBV & Associates
Chartered Accountants
FRN: 013524S



Vipin M
CA VIPIN M
PARTNER
Membership No.:215126

Place : Cochin-16
Date : 11/08/2020
UDIN: 20215126AAAACG1865