

# ACCEL LIMITED

(Formerly known as Accel Transmatic Limited)



**AL/CS/BSE/040/2019-20**

**28 September, 2019**

Manager – Corporate Relationship  
Dept of Corporate Services  
The Bombay Stock Exchange Limited  
Floor 25, P.J. Towers  
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: Proceeding of Annual General Meeting of the Company

Ref: SCRIP Code: 517494

This is to inform that the members of the Company at the Annual General Meeting held on Saturday, 28<sup>th</sup> September, 2019 at "KTDC Rain Drops", 169/2, Greaves Road, Chennai, Tamil Nadu-600 006 have transacted all the items contained in the Notice dated 14<sup>th</sup> August, 2019.

In this regard, please find attached herewith the proceeding of the AGM of the Company as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of the Schedule III.

The details of Consolidated Voting results of the remote e-voting and Poll at the AGM Venue by the shareholders on all resolutions as set out in the AGM Notice will be forwarded separately, in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Accel Limited**

**Priyam Agarwal**  
Company Secretary

Regd. Off / Corp. Off : 3rd Floor, SFI Complex, 17B, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034. Phone : 044 - 28222262, 044 - 48652262

Factory : No. 34, SIDCO Electronics Complex, Thiru Vi. Ka. Industrial Estate, Guindy, Chennai - 600 032. Phone : 044 - 22500338

Animation Division : Drishya Building, KINFRA Film & Video Park, Sainik School PO, Kazhakkottam, Thiruvananthapuram - 695 585. Phone : 0471 - 2167859

Website : [www.acceltransmatic.com](http://www.acceltransmatic.com) / [www.accel-india.com](http://www.accel-india.com)

CIN : L30007TN1986PLC100219

## **Proceeding of the 33<sup>rd</sup> Annual General meeting of Accel Limited**

The 33<sup>rd</sup> Annual General Meeting ("AGM") of the Company was held on Saturday, 28<sup>th</sup> September, 2019 at 3.00 P.M. at "Hotel KTDC Rain Drops", 169/2, Greams Road, Chennai - 600 006.

Mr. N.R.Panicker, Managing Director and Chairperson of the Company presided over the meeting and welcomed the members of the AGM. The Chairperson declared the Meeting as validly convened on the basis of advice received from the Company Secretary that the requisite quorum as per the Companies Act, 2013 ("Act") read with Articles of Association of the Company was fulfilled and present.

The Chairperson introduced the directors sitting on the dias and informed the shareholders that Dr. M Ayyappan, Chairman of the Audit Committee is present to answer the queries of the Members.

The Chairman then informed the Members that in accordance with the provisions of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, including any statutory modification, amendment or re-enactment thereof and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility through NSDL to enable the members to cast /exercise their votes electronically on the agenda items specified in the notice of the AGM. The remote e-voting period had commenced on 25th September, 2019 (9:00 am) and ended on 27th September, 2019 (5:00 pm). The Chairman also informed the members that the facility for voting by way of poll has been made available at the AGM for the members who had not cast their vote through remote e-voting.

The Chairman further informed the shareholders that the Board of Directors had appointed Mr. Soy Joseph, Practicing Company Secretary (Membership No. 13852) and partner of M/s JM & Associates, Company Secretaries as the Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner and to submit their report of total votes cast in favour and against on all resolutions stated in the AGM Notice.

Then the Chairman read out the businesses to be transacted at the AGM. As per the AGM Notice, the following businesses were transacted at the AGM:

### Ordinary Business:

1. To receive, consider and adopt:

- a) the audited standalone financial statements of the Company for the year ended 31 March 2019, together with the Directors' and Auditors' Reports thereon; and

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- b) the audited consolidated financial statements of the Company for the year ended 31 March 2019, together with the Directors' and Auditors' Reports thereon.
2. To appoint a Director in place of Ms. Shruthi Panicker (DIN: 07148631), who retires from office by rotation, and being eligible herself for re-appointment.

## Special Business:

1. Re-appointment of Dr. C.N.Ramchand (DIN: 05166709) as an Independent Director of the Company for a second term with effect from 29 September 2019.
2. Re-appointment of Dr. M. Ayyappan (DIN: 00117374) as an Independent Director of the Company for a second term with effect from 29 September, 2019
3. Reappointment of Mr. N.R.Panicker as Managing Director of the Company and payment of remuneration
4. To increase the borrowing limits of the Company under Section 180 of the Companies Act, 2013
5. Approval for giving loan or guarantee or providing security in connection with loan availed by any of Company's subsidiary or other person specified under section 185 of the Companies Act, 2013
6. To make loan / investment and give guarantee/ provide security under section 186 of the Companies Act, 2013

Thereafter, the Chairman before ordering commencement of Polling, invited the members present at the AGM to ask questions and seek clarifications, if any. The Chairman thanked the Members for attending the AGM and concluded the meeting by authorizing Mr. Soy Joseph, the Scrutinizer to take over the Poll proceedings and submit their report thereon. He further informed the members that the results of the remote e-voting along with ballot/poll conducted at the AGM will be made available on the website of the Company within 48 hours from the conclusion of the AGM.

Thanking You,  
For **Accel Limited**

**Priyam Agrawal**  
**Company Secretary**

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