

GANGES SECURITIES LIMITED

CIN – L74120UP2015PLC069869

REGD. OFFICE - P.O. HARGAON, DIST SITAPUR (U.P.), PIN – 261 121

Phone No. (05862) 256220-221; Fax No.: (05862) 256 225

E-mail – gangessecurities@birlasugar.org; Website-www.birla-sugar.com

July 28, 2023

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra- Kurla Complex,
Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship
Department
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai-400 001
Stock Code : 540647

Symbol : GANGESSECU

Dear Sirs,

Re: 9th Annual General Meeting of the Company - Scrutinizers Report and Voting Results

The 9th Annual General Meeting ('AGM') of the Company was held today i.e. Friday, July 28, 2023 at 12:30 p.m. (IST) through two-way Video Conference /Other Audio Visual Means, without the physical presence of its Members at a common venue, to transact the business as stated in the AGM Notice dated May 11, 2023 ('Notice'). All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings.

In this regard, please find enclosed the following:

1. Combined voting results of remote e-voting and e-voting conducted during the AGM, in relation to the business transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations.
2. The Scrutinizer's Report dated July 28, 2023, pursuant to Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report is available on the Company's website at www.birla-sugar.com and is also being made available on the website of the National Securities Depository Limited at www.evoting.nsdl.com.

The above is for your information and records.

Thanking you,

Yours faithfully,

For Ganges Securities Limited

VIJAYA
AGARWALA

Digitally signed by
VIJAYA AGARWALA
Date: 2023.07.28
16:51:09 +05'30'

Vijaya Agarwala

Company Secretary

ACS 38658

Encl. – as above

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the Ninth Annual General Meeting (AGM) of the Members of GANGES SECURITIES LIMITED (CIN: L74120UP2015PLC069869), held on Friday, the 28th day of July, 2023 at 12.30 P.M through Video Conferencing ("VC") /Other Audio Visual Means("OAVM").

Dear Sir,

1. I, Mohan Ram Goenka, Company Secretary in Practice (FCS No. 4515, CP No. 2551), was duly appointed as a Scrutinizer by the Board of Directors of GANGES SECURITIES LIMITED (the Company) for the purpose of Scrutinizing the process of (i) remote e-voting system (votes cast during the AGM and votes cast prior to the AGM) on the resolutions contained in the notice dated May 11, 2023 ("Notice") issued in accordance with the Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, followed by General Circular Nos. 20/2020 dated May 5, 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022 (collectively referred to as 'MCA Circulars'), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC/OAVM. The AGM was convened on Friday, the 28th day of July, 2023 at 12.30 P.M IST through VC / OAVM.
2. The Management of the Company is responsible to ensure the Compliance with the requirements of the Act, and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Ninth Annual General Meeting of the Members of the Company dated May 11, 2023. My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the Ninth AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.

Our Office :
46, B. B. Ganguly Street, 4th Floor
R. No.: 6, Kolkata 700012,
E Mail: goenkamohan@hotmail.com
goenkamohan@gmail.com



Mobile No.9831074332
Phone No .2237 9517

Mohan Ram Goenka

Practicing Company Secretary

3. The Members holding equity shares as on the "cut-off date" i.e. July 21, 2023 were entitled to vote on the resolutions proposed in the Notice calling the Ninth Annual General Meeting.
4. In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, and the provisions of Regulation 44 of the SEBI Listing Regulations, 2015 and the MCA Circulars issued from time to time, the remote e-voting facility was kept open from Monday, July 24, 2023 (9:00 A.M.) till Thursday, July 27, 2023 (5:00 P.M.) and pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by National Securities Depository Limited (NSDL).
5. After the closure of remote e-voting at the AGM, the report on voting done at the AGM electronically and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.
6. The votes cast through remote e-voting were unblocked in the presence of two witnesses who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.
7. Based on the results made available to me 98 members have casted their votes through remote e-voting facility and 3 members have casted their votes through e-voting on the day of AGM. The brief analysis of the results of the voting through Remote e-voting facility and e-voting on the day of AGM, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:

Item No. 1 Ordinary Resolution

To receive, consider and adopt

- (a) the Standalone Financial Statements of the Company for the year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon;
- (b) the Consolidated Financial Statements of the Company for the year ended March 31, 2023 and the Report of the Auditors thereon.

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Mohan Ram Goenka

Practicing Company Secretary

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	93	7415568	3	1140	96	7416708	98.6339
Dissent	5	102720	0	0	5	102720	1.3661
Total	98	7518288	3	1140	101	7519428	100.00
Abstain / Invalid	-	-	-	-	-	-	-

Item No. 2 - Ordinary Resolution:

To appoint a Director in place of Mr. Brij Mohan Agarwal (DIN: 03101758), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	93	7415548	3	1140	96	7416688	98.6337
Dissent	5	102740	0	0	5	102740	1.3663
Total	98	7518288	3	1140	101	7519428	100.00
Abstain / Invalid	-	-	-	-	-	-	-

Item No. 3 – Special Resolution :

To give any loan or guarantee or provide any security in connection with a loan to any other body corporate or person by way of subscription, purchase or otherwise, the securities of any other body corporate not exceeding Rs.2,00,00,00,000/- (Rupees Two Hundred Crores only).

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	92	7415546	3	1140	95	7416686	98.6336
Dissent	6	102742	0	0	6	102742	1.3664
Total	98	7518288	3	1140	101	7519428	100.00
Abstain / Invalid	-	-	-	-	-	-	-

Item No. 4 - Ordinary Resolution

To enter into contract(s)/ arrangement(s)/ transaction(s) with Morton Foods Limited ('MFL') a related party up to a maximum aggregate value of Rs. 30,00,00,000/- (Rupees Thirty Crores).

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Mohan Ram Goenka

Practicing Company Secretary

Particulars	No. of votes contained in						Percentage (%)
	Remote E-Voting		E-voting on date of AGM		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	66	749511	3	1140	69	750651	87.9608
Dissent	6	102742	0	0	6	102742	12.0392
Total	72	852253	3	1140	75	853393	100.00
Abstain / Invalid	1	1338430	-	-	-	-	-

8. Based on the foregoing, the resolution no.(s) 1 to 4 shall be deemed to have been passed with requisite majority.

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

Thanking You,

MOHAN
RAM
GOENKA

Digitally signed by
MOHAN RAM
GOENKA
Date: 2023.07.28
16:19:39 +05'30'



Mohan Ram Goenka
Practicing Company Secretary
C.P. No: 2551
UDIN: F004515E000697121

Place : Kolkata
Date: 28.07.2023

Countersigned by :-

Our Office :
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E Mail: goenkamohan@hotmail.com
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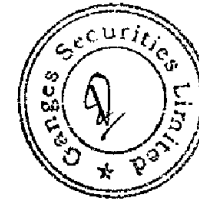
Ganges Securities Limited

P.O. HARGAON, DIST SITAPUR, UTTAR PRADESH 261 121

Details of Voting at the Annual General Meeting held on July 28, 2023

(Pursuant to Regulation 44(3) of SEBI (LODR) Regulation, 2015)

Date of Annual General Meeting	July 28, 2023
Total number of Equity Shareholders as on cut off date i.e. July 21, 2023	5528
No. of shareholders present in the meeting either in person or through proxy:	
a) Promoters & Promoter Group	No arrangement for a physical meeting or appointment of proxy Public was made as the Meeting was held through VC/OAVM
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters & Promoter Group	24
b) Public	22



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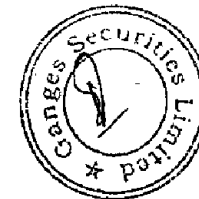
Resolution Required : (Ordinary)

1 - Adoption of Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2023

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6666035	100.0000	6666035	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6666035	100.0000	6666035	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	3336638	853393	25.5764	750673	102720	87.9633	12.0367	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		853393	25.5764	750673	102720	87.9633	12.0367	0
Total		10003687	7519428	75.1666	7416708	102720	98.6339	1.3661	0



Ganges Securities Limited

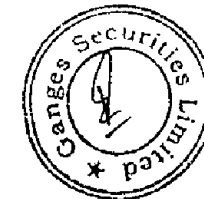
2 - To appoint a Director in place of Mr. Brij Mohan Agarwal (DIN: 03101758), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6666035	100.0000	6666035	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6666035	100.0000	6666035	0	100.0000	0.0000	0
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	3336638	853393	25.5764	750653	102740	87.9610	12.0390	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		853393	25.5764	750653	102740	87.9610	12.0390	0
Total		10003687	7519428	75.1666	7416688	102740	98.6337	1.3663	0



Ganges Securities Limited

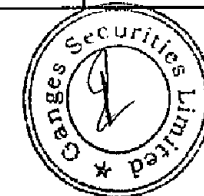
3 - To make loan(s) and to give guarantee(s), provide security (ies) or make investment(s) in terms of Section 186 of the Companies Act, 2013

Resolution Required : (Special)

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	6666035	6666035	100.0000	6666035	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6666035	100.0000	6666035	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	3336638	853393	25.5764	750651	102742	87.9608	12.0392	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		853393	25.5764	750651	102742	87.9608	12.0392	0
Total		10003687	7519428	75.1666	7416686	102742	98.6336	1.3664	0



Ganges Securities Limited

Resolution Required : (Ordinary)

4 - To approve material related party transaction

Whether promoter/ promoter group are interested in the agenda/resolution?

YES

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	6666035	1338430	20.0784	1338430	0	100.0000	0.0000	1338430
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1338430	20.0784	1338430	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	1014	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	3336638	853393	25.5764	750651	102742	87.9608	12.0392	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		853393	25.5764	750651	102742	87.9608	12.0392	0
Total		10003687	2191823	21.9102	750651	102742	95.3125	4.6875	1338430

