

MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-
Rajpura- Patiala Road,
Rajpura - 140 401 (Punjab)
Phone : +91 1762-225040, 325498
Fax : +91 1762-222390
e-mail : mukat@mukatpipes.com
mukatpipes@gmail.com
Website : www.mukatpipes.com
CIN No. : L27200MH1987PLC044407

REF/MPL/2019/ 0083

Date: 23.05.2019

To,

**The Manager,
Dept. of Corporate Services – CRD
BSE Ltd.,
Mumbai.**

Ref : Stock Code – 523832

Sub: Submission of Documents under Regulation 33 for the Quarter and Year ended 31st March, 2019.

Dear Sir,

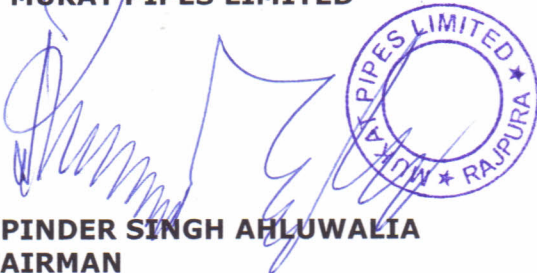
As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter and year ended 31st March, 2019 for your reference and records.

1. Audited Financial Results for the Quarter and Year ended 31st March, 2019.
2. Auditor's Report.
3. Statement on Impact of Audit Qualifications.

Please take the same on your records.

Thanking you,

Yours Faithfully,
For **MUKAT PIPES LIMITED**



**RUPINDER SINGH AHLUWALIA
CHAIRMAN
DIN: 01239483**

Encl: As above



Regd. Office : _____

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

MUKAT PIPES LIMITED
CIN: L27200MH1987PLC044407

Regd. Office : Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs.in Lacs)

Particulars	Quarter ended on 31.03.2019	Quarter ended on 31.12.2018	Quarter ended on 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
I Revenue from operations	117.97	174.01	107.96	796.84	545.60
II Other income	7.71	11.92	36.64	47.68	47.44
III Total Revenue (I+II)	125.68	185.93	144.60	844.52	593.04
IV Expenses :					
a Cost of materials consumed	102.08	84.80	102.12	588.09	417.00
b Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10.06)	47.44	(15.05)	2.81	-6.28
d Employee benefit expense	42.46	26.57	19.71	125.79	86.06
e Finance costs	3.66	4.17	2.85	13.83	12.11
f Depreciation, depletion and amortisation expense	5.38	2.21	4.53	12.95	12.10
g Other expenses	32.29	38.14	54.25	135.68	142.27
Total expenses	175.81	203.33	168.41	879.15	663.26
V Profit before exceptional items and tax (III-IV)	(50.13)	(17.40)	(23.81)	(34.63)	(70.22)
VI Exceptional items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	(50.13)	(17.40)	(23.81)	(34.63)	(70.22)
VIII Tax expense :					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00
(3) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX Profit/(loss) for the period from continuing operation (VII-VIII)	(50.13)	(17.40)	(23.81)	(34.63)	(70.22)
X Profit/(Loss) from discontinued operations.	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-
XII Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	(50.13)	(17.40)	(23.81)	(34.63)	(70.22)
XIV Other Comprehensive Income					
A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	(50.13)	(17.40)	(23.81)	(34.63)	(70.22)
XVI Paid-up equity share capital (Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50
XVII Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(1259.46)	(1224.83)
XVIII Earnings per equity share (for continued Operation):					
(1) Basic	(0.42)	(0.15)	(0.20)	(0.29)	(0.59)
(2) Diluted	(0.42)	(0.15)	(0.20)	(0.29)	(0.59)
XIX Earnings per equity share (for discontinued Operation):					
(1) Basic	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00
XX Earnings per equity share (for discontinued & continuing operations)					
(1) Basic	(0.42)	(0.15)	(0.20)	(0.29)	(0.59)
(2) Diluted	(0.42)	(0.15)	(0.20)	(0.29)	(0.59)

Notes :

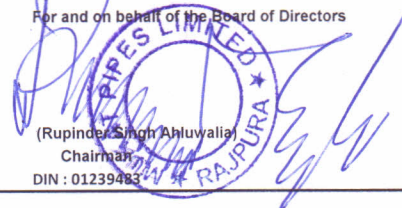
(1) The above Audited financial results for the quarter and year ended 31st March, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23-05-2019.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors


(Rupinder Singh Ahluwalia)
 Chairman
 DIN : 01239483

Date: 23.05.2019

Place: Rajpura

MUKAT PIPES LIMITED
Statement of Assets and Liabilities

Particulars	As at (31/03/2019)	As at (31/03/2018)
ASSETS		
Non-current assets		
Property, plant and equipment	162.41	173.59
Capital work-in-progress		
Investment property		
Goodwill		
Intangible assets under development		
Biological assets other than bearer plants		
Financial assets		
- Non-Current investments		
- Long-term loans and advances	108.46	95.94
- Others		
Deferred tax assets (Net)		
Other non-current assets		
Sub Total Non-current assets	270.87	269.53
Current assets		
Inventories	131.58	160.20
Financial assets		
- Current investments		
- Trade and other receivables	113.68	221.53
- Cash and cash equivalents	22.62	28.05
- Short term loans and advances	11.51	112.03
Assets for current tax (net)		
Other current assets		
Sub total Current assets	279.39	521.81
Non-current assets classified as held for sale		
TOTAL	550.26	791.34
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	591.50	591.50
Other equity	(1259.46)	(1224.83)
- Equity component of other financial instrument		
- Retained earnings		
- Reserves		
- Reserves representing unrealised gains/ losses		
- Other reserves		
Money received against share warrants		
Others		
Share application money pending allotment		
Sub Total Shareholders' Funds	(667.96)	(633.33)
Non-current liabilities		
Financial liabilities		
- Long term borrowings	336.99	335.60
- Other financial liabilities	400.00	400.00
Long term provisions		
Deferred tax liabilities (Net)	35.97	35.97
Other non-current liabilities	102.88	110.09
Sub Total Non-current liabilities	875.84	881.66
Current liabilities		
Financial liabilities		
- Short term borrowings		
- Trade and other payables	106.68	154.67
- Other financial liabilities		
Other current liabilities	235.70	388.34
Short-term provisions		
Liabilities for current tax (net)		
SubTotal Current liabilities	342.38	543.01
Liabilities associated with group(s) of assets held for disposal		
TOTAL	550.26	791.34



GURPREET KAUR & ASSOCIATES



CHARTERED ACCOUNTANTS

Call : 0175-2354692, 98144-24692
e-mail: cagurpreet@yahoo.co.in
A-52, D.L.F. Colony, Sirhind Road,
Patiala - 147004 (Punjab)

Auditors' Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

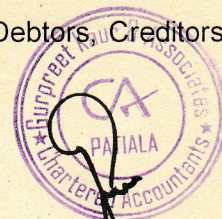
TO THE BOARD OF DIRECTORS OF
M/S. MUKAT PIPES LIMITED

We have audited the quarterly financial results of M/s. Mukat Pipes Limited ("the Company"), for the quarter ended 31st March, 2019 and the year to date results for the period 01-04-2018 to 31-03-2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial Statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind As 34) for interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results are subject to our observations given herein below:

- 1) The Company has yet to transfer Rs.11.41 Lacs on account of unpaid dividend to Investor Education and Protection Fund.
- 2) In the absence of confirmation letter of balances from Debtors, Creditors and Other parties, balances are taken as per books of accounts.



GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

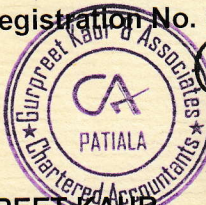


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e-mail: cagurpreet@yahoo.co.in
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Patiala - 147004 (Punjab)

3)The Company has not produced books of accounts and other relevant record in respect of Baramati unit which has since been sold, as such the balances are taken as per audited balance sheet as on 31-03-2008. The impact of transactions entered into by the company at Baramati unit after 31-03-2008 will be considered when the relevant documents are produced.

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended 31-03-2019 as well as the year to date results for the period from 01-04-2018 to 31-03-2019.

FOR GURPREET KAUR & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 015358N



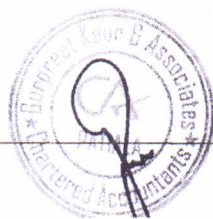
GURPREET KAUR
(PARTNER)
M.No. 095722

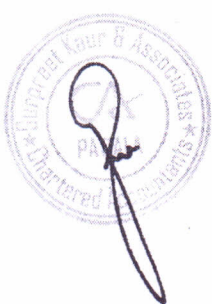
Place : RAJPURA
Dated : 23/05/2019

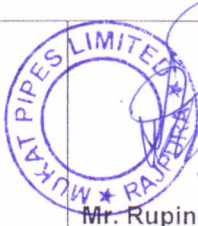
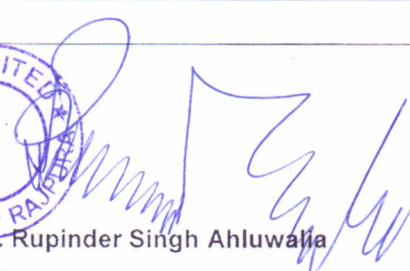

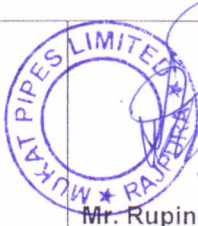
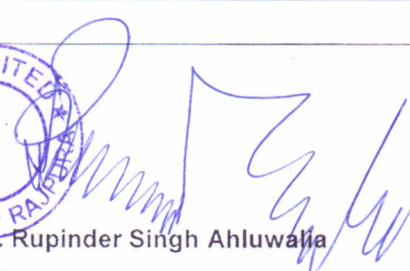

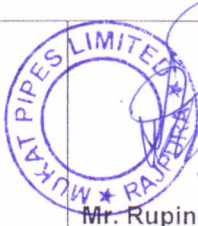
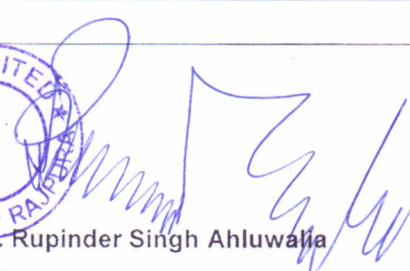

Annexure – I

Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Standalone and Consolidated separately)

<u>Statement on Impact of Audit Qualification for the Financial Years ended March 31, 2019</u>				
<u>[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</u>				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lacs)	Audited Figures (as audited figures after adjusting for qualifications) (Rs. in Lacs)
	1.	Turnover / Total income	844.52	844.52
	2.	Total Expenditure	879.15	879.15
	3.	Net Profit/(Loss)	(34.63)	(34.63)
	4.	Earnings Per Share	(0.29)	(0.29)
	5.	Total Assets	550.26	538.85
	6.	Total Liabilities	550.26	538.85
	7.	Net Worth	(667.96)	(667.96)
	8.	Any other financial item(s) (as felt appropriate by the management)	--	--
		<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>a. Details of Audit Qualification:</p> <p>1) The Company has yet to transfer Rs.11.41 Lacs on account of unpaid dividend to Investor Education and Protection Fund.</p> <p>2) In the absence of confirmation letter of balances from Debtors, Creditors and Other parties, balances are taken as per books of accounts.</p> <p>3)The Company has not produced books of accounts and other relevant record in respect of Baramati unit which has since been sold, as such the balances are taken as per audited balance sheet as on 31-03-2008. The impact of transactions entered into by the company at Baramati unit after 31-03-2008 will be considered when the relevant documents are produced.</p>		



	<p>b. Type of Audit Qualification: One Time/Repetitive.</p> <p>c. Frequency of qualification: Repetitive.</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p>
	<p>(i) Management's estimation on the impact of audit qualification:</p> <p>1) The Company has yet to transfer Rs.11.41 Lacs on account of unpaid dividend to Investor Education and Protection Fund. The Company has taken up with IEPF to remit amount in absence of shareholder list to whom the unpaid belong. There is no response from IEPF end.</p> <p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p>1) In the absence of confirmation letter of balances from Debtors, Creditors and Other parties, balances are taken as per books of accounts. The Company is in the process to sending the balance confirmation letter to Creditors & Debtors.</p> <p>2) The Company has not produced books of accounts and other relevant record in respect of Baramati unit which has since been sold, as such the balances are taken as per audited balance sheet as on 31-03-2008. The impact of transactions entered into by the company at Baramati unit after 31-03-2008 will be considered when the relevant documents are produced.</p> <p>The Company has already sold the Baramati unit under the process of BIFR. Efforts are being made to procure the desired information.</p> <div style="text-align: right;">  </div>

	<p>(iii) Auditors' Comments on (i) or (ii) above:</p> <p>a) If the unpaid dividend is remitted it will result in reduction of total assets and total liabilities by Rs.11.41 Lacs.</p> <p>b) The impact of two other observations cannot be estimated.</p>								
<p>III. Signatories:</p>	<table border="1"> <tr> <td data-bbox="293 488 781 801"> <p>Chairman and Executive Director</p> </td> <td data-bbox="781 488 1380 801">   <p>Mr. Rupinder Singh Ahluwalia DIN : 01239483</p> </td> </tr> <tr> <td data-bbox="293 801 781 1120"> <p>Audit Committee Chairman</p> </td> <td data-bbox="781 801 1380 1120">   <p>Mr. Amrik Singh Grewal DIN : 01239180</p> </td> </tr> <tr> <td data-bbox="293 1120 781 1451"> <p>Statutory Auditor</p> </td> <td data-bbox="781 1120 1380 1451"> <p>FOR GURPREET KAUR & ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No. 015358N</p>   <p>GURPREET KAUR (PARTNER) M.No. 095722</p> <p>23.5.19</p> </td> </tr> <tr> <td data-bbox="293 1451 781 1585"> <p>Place: RAJPURA</p> <p>Date:23-05-2019</p> </td> <td data-bbox="781 1451 1380 1585"></td> </tr> </table>	<p>Chairman and Executive Director</p>	  <p>Mr. Rupinder Singh Ahluwalia DIN : 01239483</p>	<p>Audit Committee Chairman</p>	  <p>Mr. Amrik Singh Grewal DIN : 01239180</p>	<p>Statutory Auditor</p>	<p>FOR GURPREET KAUR & ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No. 015358N</p>   <p>GURPREET KAUR (PARTNER) M.No. 095722</p> <p>23.5.19</p>	<p>Place: RAJPURA</p> <p>Date:23-05-2019</p>	
<p>Chairman and Executive Director</p>	  <p>Mr. Rupinder Singh Ahluwalia DIN : 01239483</p>								
<p>Audit Committee Chairman</p>	  <p>Mr. Amrik Singh Grewal DIN : 01239180</p>								
<p>Statutory Auditor</p>	<p>FOR GURPREET KAUR & ASSOCIATES CHARTERED ACCOUNTANTS Firm Registration No. 015358N</p>   <p>GURPREET KAUR (PARTNER) M.No. 095722</p> <p>23.5.19</p>								
<p>Place: RAJPURA</p> <p>Date:23-05-2019</p>									