

REF/SEC/SE/No.FR/Q3/2021-22

20th January, 2022

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: RAMCOIND EQ
BSE Limited Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001 Scrip Code: 532369

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Grant of Stock Options

The Nomination and Remuneration Committee of the Board of Directors at its Meeting held today, has approved grant of Stock Options under ESOS 2021 Plan A and Plan B to the employees of the Company as per the table below and subject to the conditions as specified below pursuant to the authority granted by the Shareholder's resolution passed on 19th August, 2021.

Scheme	No. of Options granted, at discount to Market Price * Re.1/- per option
ESOS 2021 – Plan A	1,33,500

Scheme	No. of Options granted, at discount to Market Price * Rs.30/- per option
ESOS 2021 – Plan B	12,500

Market Price is determined on the basis of closing price of the Company's shares National Stock Exchange of India Limited on 19th January, 2022.

Vesting of Options

ESOS granted under the ESOS 2021 - Plan A and Plan B shall Vest at the end of one year from the date of Grant of such Options.

Exercise of Options

The Options vested during a financial year can be exercised by the Employee on or before 31st December of the immediately succeeding financial year.

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The options carry the right to apply for equivalent number of equity shares of the Company of face value of Re.1/- each.

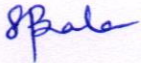
The grant shall be governed by the terms and conditions of ESOS 2021 – Plan A and Plan B.

The meeting commenced at 10.30 A.M. and concluded at 11.15 A.M.

We request you to kindly take the above on record.

Thanking you

Yours faithfully
For Ramco Industries Limited



S. Balamurugasundaram
Company Secretary and Legal Head

