

**LIMITED**

**Heavy Electro-Mechanical Repairs**

430, 3rd Floor, 'A' Wing, Orchard Mall, Royal Palms Estate, Aarey Milk Colony, Goregaon (East), MUMBAI - 400 065.

Tel : (022) 28729506, 28729507, 28729509

E-mail : sales@evanselectric.co.in / evanselectric.mumbai@gmail.com • Website : www.evanselectric.co.in

Date: 13<sup>th</sup> November, 2019

To,  
The Corporate Relationship Department,  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400001

BSE Scrip Code: 542668

**Subject: Regulation 32 of SEBI (LODR) Statement of Variation or Deviation**

Dear Sir/Madam,

This is to put to your kind information that pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 there has been no Deviation or Variation in the use of Proceeds from the Object stated in the Offer Document.

The Company had raised fund through IPO amounting to Rs. 193.44 Lacs and out of the said funds Rs. 45.10 Lacs have been used towards Share Issue Expenses, Rs. 136.54 Lacs have been utilized towards Working Capital Requirements and General Corporate Purpose. The Balance Rs. 11.80 Lacs is lying in the bank Account.

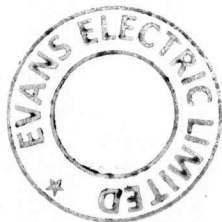
The report from Statutory Auditor on above utilization have been discussed and taken on record in the Audit Committee Meeting held on 12th November, 2019.

You are requested to kindly take above information on your record.

Thanking You,

For Evans Electric Limited

Nelson Lionel Fernandes  
Managing Director  
DIN: 00985281



Encl: Report from Statutory Auditor

Over 65 Years of Expertise in Repairs of Large Generators, Motors & Transformers.

Works : Plot No. 22, Genesis Industrial Complex, Off Palghar Boisar Road, PALGHAR - 401 404, Dist. Palghar.

Mob. : 98203 20254 / 93211 23987 • E-mail : works@evanselectric.co.in / evans.palghar@yahoo.in

CIN U74999MH1951PLC008715

**ANAY GOGTE**  
F.C.A., GRAD CWA., C.S.

**ANAY GOGTE & CO.**  
**CHARTERED ACCOUNTANTS**  
1/F-6, Krishna Nagar, Chandavarkar Road,  
Borivali (West), Mumbai - 400 092.  
Tele fax : 2894 3101, 2890 3450

To,  
The Board of Directors  
Evans Electric Limited

**Subject:** Regulation 32 of SEBI (LODR) Statement of Variation or Deviation

**Name of the Issuer:** Evans Electric Limited

**Period:** 1<sup>st</sup> April 2019 – 30<sup>th</sup> September, 2019

Dear Sirs

This is to put to your kind information that there has been no Deviation or Variation in the use of Proceeds from the Object stated in the Offer Document.

The Company had raised fund through IPO amounting to Rs. 193.44 Lacs and out of the said funds Rs. 45.10 Lacs have been used towards Share Issue Expenses, Rs. 136.54 Lacs have been utilized towards Working Capital Requirements and General Corporate Purpose. The Balance Rs. 11.80 Lacs is lying in the bank Account.

Thanking You,

Place: Mumbai  
Date: 12.11.2019  
UDIN: 19037046AAAALA2051



For Anay Gogte & Co.  
Chartered Accountants  
FRN No. 100398W

(A.R. Gogte)  
Proprietor  
Membership No. 037046